



September 26, 2020

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Disclosure of Voting Results of 24th Annual General Meeting of the Company.

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the voting results in respect of the remote e-voting and e-voting at the AGM on the resolutions item No. 1 to 4 as per the Notice dated July 24, 2020 of 24th Annual General Meeting of the Company held on September 25, 2020.

A copy of the consolidated Scrutinizer's Report dated September 26, 2020 in respect of the e-voting is enclosed herewith.

Kindly take the above information on your record and acknowledge a receipt of the same.

Thanking you.
Yours faithfully,

For Tips Industries Limited

Bijal R. Patel
Company Secretary

Encl: as above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Date of the AGM	25/09/2020
Total number of shareholders on record date	5798
No. of shareholders present in the meeting either in person or through proxy:	-
Promoters and Promoter Group	-
Public	-
No. of Shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group	4
Public	57

Sr. No.	Details of the Item	Resolution required (Ordinary / Special)	Remarks
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution	Passed with requisite majority
2	Declaration of Dividend on Equity Shares for the financial year ended March 31, 2020.	Ordinary Resolution	Passed with requisite majority
3	Re-appointment of Mr. Ramesh Taurani, who retires by rotation and being eligible, offers himself for re-appointment. *	Ordinary Resolution	Passed with requisite majority
4	Appointment of Mr. Girish Taurani as Executive Director #	Special Resolution	Passed with requisite majority

* Mr. Kumar Taurani, Mr. Ramesh Taurani and Mrs. Varsha Taurani are interested in this Resolution and Mrs. Renu Taurani and Mr. Shyam Lakhani are not interested in this Resolution.

Mr. Kumar Taurani and Mrs. Renu Taurani are interested in this Resolution and Mrs. Varsha Taurani, Mr. Ramesh Taurani and Mr. Shyam Lakhani are not interested in this Resolution.

TIPS INDUSTRIES LTD.

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of Audited Financial Statements for the financial year ended March 31, 2020 together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9771352	9771352	100.0000	9771352	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9771352	9771352	100.0000	9771352	0	100.0000
Public- Institutions	E-Voting	30103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		30103	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3167204	356211	11.2469	355966	245	99.9312	0.0688
	Poll		192985	6.0932	192640	345	99.8212	0.1788
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3167204	549196	17.3401	548606	590	99.8926
Total		12968659	10320548	79.5807	10319958	590	99.9943	0.0057
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Declaration of Dividend on Equity Shares for the financial year ended March 31, 2020				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9771352	9771352	100.0000	9771352	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9771352	9771352	100.0000	9771352	0	100.0000
Public-Institutions	E-Voting	30103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		30103	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3167204	356211	11.2469	355966	245	99.9312	0.0688
	Poll		192640	6.0823	192640	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3167204	548851	17.3292	548606	245	99.9554
Total		12968659	10320203	79.5780	10319958	245	99.9976	0.0024
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Ramesh Taurani (DIN: 00010130), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9771352	2261628	23.1455	2261628	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9771352	2261628	23.1455	2261628	0	100.0000
Public-Institutions	E-Voting	30103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		30103	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3167204	356211	11.2469	355966	245	99.9312	0.0688
	Poll		192985	6.0932	192640	345	99.8212	0.1788
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3167204	549196	17.3401	548606	590	99.8926
Total		12968659	2810824	21.6740	2810234	590	99.9790	0.0210
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mr. Girish Taurani (DIN: 08695775) as Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9771352	4891424	50.0588	4891424	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		9771352	4891424	50.0588	4891424	0	100.0000
Public- Institutions	E-Voting	30103	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		30103	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	3167204	356211	11.2469	355966	245	99.9312	0.0688
	Poll		192985	6.0932	192640	345	99.8212	0.1788
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3167204	549196	17.3401	548606	590	99.8926
Total		12968659	5440620	41.9521	5440030	590	99.9892	0.0108
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	2250128
Public Insitutions	0
Public - Non Insitutions	0

FORM NO. MGT-13

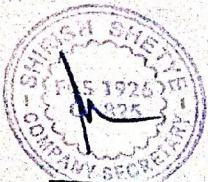
Report of the Scrutiniser

*[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014]*

To,
Mr. Kumar S. Taurani,
Chairman,
24th Annual General Meeting of the Equity Shareholders of
Tips Industries Ltd.,
Held on Friday, 25th September, 2020
through two-way video conferencing ('VC') or
other audio-visual means ('OAVM').

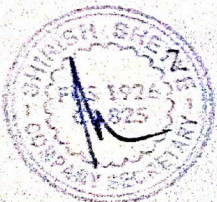
Dear Sir,

1. I, CS Shirish Shetye, Practicing Company Secretary, have been appointed as Scrutiniser by the Board of Directors of Tips Industries Limited ("the Company") at its meeting held 24th July, 2020, for the purpose of scrutinising the remote e-voting and for conducting e-voting at the 24th Annual General Meeting ("24th AGM) and ascertaining the requisite majority on remote e-voting and e-voting at AGM, carried out as per the provisions of section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management & Administration) Amendment Rules, 2015 ("the Rules"), on the resolutions contained in the notice of the 24th AGM of the Equity Shareholders of the Company, held on 25th September, 2020 through two-way video conferencing ('VC') or other audio-visual means ('OAVM').
2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and the Rules relating to voting through electronic means and two-way video conferencing ('VC') or other audio-visual means ('OAVM') on the resolutions contained in the Notice of the 24th AGM of the members of the Company. My responsibility as a scrutiniser for the e-voting is restricted to ensure that the voting process, both through the remote e-voting and e-voting at the meeting are conducted in a fair and transparent manner and to make a consolidated Scrutiniser's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency to provide e-voting facilities.



3. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a rule to be followed. The 24th AGM of the Company was held on Friday, 25th September, 2020 at 11.00 a.m. through two way Video Conferencing ('VC') or other audio visual means ('OSVM') and the voting for the resolutions was transacted as per the Notice convening the 24th AGM, which was only through remote electronic voting process and electronic voting during the 24th AGM in compliance with the applicable provisions of the Act (including any statutory modification or re-enactment thereof) read with Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and the General Circular No. 14/2020 dated 8th April, 2020, the General Circular No. 17/2020 dated 13th April, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013 and the rules made thereunder on account of the threat posed by COVID-19" and General Circular No. 20/2020 dated 5th May, 2020, in relation to "Clarification on holding of Annual General Meeting (AGM) through video conferencing (VC) or other audio visual means (OAVM)" all issued by the Ministry of Corporate Affairs, Government of India ("the MCA Circulars") and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("LODR Regulations") read with Circular dated 12th May, 2020, in relation to "Additional relaxation in relation to compliance with certain provisions of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 - COVID-19 pandemic" ("SEBI Circular").
4. Pursuant to the MCA and SEBI circulars, the Notice of the 24th AGM and the statement setting out material facts under section 102 of the Act in respect of the respective resolutions proposed at the 24th AGM along with the Annual Report for financial year 2019-20 was sent in electronic form only to those Members whose email addresses are registered with the Company/Depositories. The Notice calling the 24th AGM had been uploaded on the website of the Company at www.tips.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Ltd. and National Stock Exchange of India Ltd. at www.bseindia.com and www.nseindia.com respectively and the notice of the 24th AGM is also available on the website of CDSL (agency for providing the e-voting facility) i.e. www.evotingindia.com.
5. Since the 24th AGM was held pursuant to MCA Circulars pertaining to holding of the meeting through VC or OAVM, physical attendance of the members had been dispensed with. Accordingly, in terms of the above mentioned MCA and SEBI circulars, the facility for the appointment of proxies by the members was also dispensed with.
6. The members attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Act.

Further to above, I submit my report as under:



SHIRISH SHETYE & ASSOCIATES
COMPANY SECRETARIES

- (1) The Company has provided the e-voting facility through CDSL on their website www.evotingindia.com. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through e-voting.
- (2) The notices were sent through email and they contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
- (3) As prescribed in the said Rules, the Company has also published the advertisements on 27th August, 2020 and 3rd September, 2020 and they carried the required information as specified in the said rules.
- (4) The Members holding shares or beneficial interest in the shares, as on 18th September, 2020, ("cut off date"), were entitled to vote on the resolutions stated in the Notice of the 24th AGM of the Company.
- (5) The e-voting was commenced from 22nd September, 2020 (9.00 a.m.) and ended on 24th September, 2020 (5.00 p.m.) and CDSL e-voting platform was blocked in due time. After the closure of the voting at the 24th AGM the report on voting done through electronic voting system at the meeting was generated in my presence and the voting was diligently scrutinised.
- (6) The votes cast under remote e-voting facility were unblocked on 24th September, 2020, in the presence of two witnesses, who are not in the employment of the Company.
- (7) The e-voting data was scrutinised by me for verification of votes cast in favour and against of the respective Resolution.
- (8) Thereafter, the details containing, inter alia, list of Equity Shareholder, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com>. The result of the e-voting exercised and the votes casted through electronic voting at the 24th AGM is as under:

Item No. 1 – as an Ordinary Resolution:- To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2020, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the Resolution:



SHIRISH SHETYE & ASSOCIATES
COMPANY SECRETARIES

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	82	1,01,27,318	98.13
E-Voting at the AGM	3	1,92,640	1.86
Total	85	1,03,19,958	99.99

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	245	0.002
E-Voting at the AGM	1	345	0.003
Total	9	590	0.01

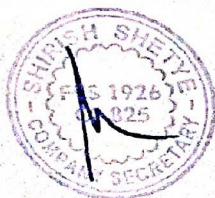
(iii) Invalid votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at the AGM	0	0
Total	0	0

Item No. 2 – as an Ordinary Resolution:- To declare dividend on equity shares for the financial year ended March 31, 2020, for the equity shareholders other than those who have foregone their rights to receive dividend.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	82	1,01,27,318	98.13
E-Voting at the AGM	3	1,92,640	1.87
Total	85	1,03,19,958	100.00



SHIRISH SHETYE & ASSOCIATES
COMPANY SECRETARIES

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	245	0.00
E-Voting at the AGM	0	0	0.00
Total	8	245	0.00

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at the AGM	0	0
Total	1	245

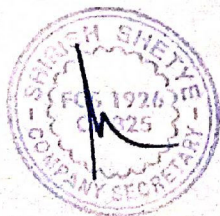
Item No. 3 – as an Ordinary Resolution:- To re-appoint Mr. Ramesh Taurani (DIN:00010130) as a Director of the Company, who retires by rotation and being eligible, offer himself for re-appointment.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	79	26,17,594	93.13
E-Voting at the AGM	3	1,92,640	6.85
Total	82	28,10,234	99.98

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	245	0.01
E-Voting at the AGM	1	345	0.01
Total	9	590	0.02



(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
Remote E-Voting	0	0
E-Voting at the AGM	0	0
Total	0	0

Item No. 4 – as a Special Resolution:- Appointment of Mr. Girish Taurani (DIN 08695775) as Executive Director and payment of remuneration.

(i) Voted in favour of the Resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	80	52,47,390	96.45
E-Voting at the AGM	3	1,92,640	3.54
Total	69	54,40,030	99.99

(ii) Voted against the resolution:

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
Remote E-Voting	8	245	0.00
E-Voting at the AGM	1	345	0.01
Total	9	590	0.01

(iii) Invalid Votes

Mode of Voting	Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
Remote E-Voting	1	22,50,128
E-Voting at the AGM	0	0
Total	1	22,50,128

Votes invalidated as member is interested in the resolution.

8. You may accordingly declare the result of the voting by remote e-voting and through electronic voting at the meeting.



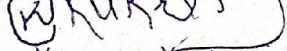
SHIRISH SHETYE & ASSOCIATES
COMPANY SECRETARIES

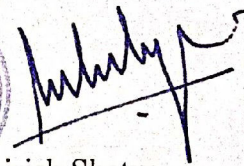
9. The above mentioned resolutions are deemed to be passed as on the date of the 24th AGM.

Thanking you,

Place : Mumbai
26th September, 2020

Witness:

1. 
Mr. Kumar Kuteja
Rukya
2. Mrs. Priya Kuteja
Countersigned and received the report



CS Shirish Shetye,
FCS- 1926 CP-825

Practicing Company Secretary
Scrutiniser for remote e-voting and
electronic voting at AGM

UDIN : F001926B000780330



Bijal Patel
Company Secretary