

October 16, 2023

To

Manager, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex- Bandra (E), Mumbai-400051 NSE Symbol: HITECH	Listing Department, BSE Limited PhirozeJeejeebhoy Towers, Rotunda Building, Dalal Street, Fort Mumbai- 400001 Scrip Code: 543411
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Subject: Outcome of the Securities Allotment Committee Meeting held on October 16, 2023

Ref. No.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

This is to inform you that upon receipt of balance 75% of the issue price, the Securities Allotment Committee in its meeting held on today i.e. October 16, 2023 have approved the allotment of 32,00,000 Equity Shares of Re.1/- each pursuant to conversion of Fully Convertible Equity Warrants ("Warrants"), to the following person(s):

S. No.	Name of the Allottee(s)	Category	No. of Equity Shares Allotted
1.	M/s. AKS Buildcon Private Limited	Promoter Group	30,00,000
2.	Mr. Mannan Goel	Promoter Group	2,00,000
Total			32,00,000

Consequently, w.e.f. October 16, 2023, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased to Rs. 13,40,11,000 (Rupees Thirteen Crores Forty Lakhs and Eleven Thousand Only) consisting of 13,40,11,000 (Thirteen Crores Forty Lakhs and Eleven Thousand) Equity Shares of Re. 1/- each. The aforementioned shares rank pari-passu with the existing Equity Shares of the Company.

The Committee Meeting Commenced at 05:15 P.M. and concluded at 05:30 P.M. with a vote of thanks to the Chair.

These are also being made available on the website of the Company viz. www.hitechpipes.in

Thanking You
For Hi-Tech Pipes Limited

Arun Kumar
Company Secretary &
Compliance Officer

MS PIPES & HOLLOW SECTION | GC & COLOR COATED SHEETS | GI & GP PIPES | CR COILS & STRIPS

Hi-Tech Pipes Limited CIN : L27202DL1985PLC019750

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