



29th April, 2020

To,
BSE Limited
National Stock Exchange of India Ltd.
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 532543

To,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, G-Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip Symbol: GULFPETRO

Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Resumption of plant operations

Dear Sir/Madam,

Pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015, we would like to inform that the Company has resumed operations at its Vasai plant and will prioritise supply to essential services sectors such as sugar and power generation industries in these difficult and trying times arisen out of the spread of global pandemic COVID-19.

The company plans to operate the 80,000 tonnes <u>Vasai lubricant plant</u> at required capacity as per the permissions received and will be managing daily functioning as per government guidelines with a 50 percent headcount, as most of the workers reside near the plant.

The Company shall be following the necessary Government directive with respect to safety guidelines and percentage of deployment of staff, and after taking due care of all preventive measures like social distancing, safety & security, sanitization etc. as may be required for prevention of COVID-19.

The Press Release about commencement of operation is attached herewith.

You are requested to kindly take the above information in your records

Yours Faithfully, For G P Petroleums Limited

Bijay Kumar Sanku Company Secretary



GP Petroleums resumes operations at its Vasai plant

To prioritise supply essential services such as sugar and power industries

Mumbai, April 29, 2020: GP Petroleums Ltd (GPPL), a leading lubricant manufacturer in India and part of UAE-based GP Global Group, today said it has resumed operations at its Vasai plant and will prioritise supply to essential services such as sugar and power generation industries in these difficult and trying times arisen out of the spread of global pandemic COVID-19.

The operations have commenced basis importance of lubricants to help major manufacturing plants to run smoothly. The company plans to operate the 80,000 tonnes Vasai lubricant plant at required capacity as per the permissions received and will be managing daily functioning as per government guidelines with a 50 percent headcount, as most of the workers reside near the plant.

"Certain industries are being given permission to open certain sections of their plants, with certain precautions, SOPs and with minimum workforce. We have the necessary clearance from the local authorities and upon resumption our priority is to cater to the sectors which fall under essential services. We will prioritise the dispatch of 200,000 litres to Western Coalfields Ltd (WCL) which is one of our biggest and oldest customers, said Mr. Prashanth Achar, CEO, GPPL.

The company's industrial lubricants brand IPOL is an industry leading product. It is used in operation of machineries engaged in coal production and the company had received a special request from WCL to supply the same in order to continue their operations. In fact, as a special case, we have already supplied part quantity of the product to WCL's three plant locations - Yavatmal, Wani and Chandrapur in Maharashtra.

The sugar industries of Haryana and Maharashtra have appreciated GPPL's effort to supply various range of sugar lube oils, hydraulics, gear oil and greases to help run their plants effectively in the government ordered lockdown.

Moreover, GP Petroleums also is gearing up for production of water soluble cutting coolant to avoid any major health hazard post the government lockdown. The company is one of the largest suppliers of water soluble cutting oils & semi-synthetic coolants to the various leading automotive & engineering Industries across the country.

These cutting coolants are used in 2 to 5% concentration for the cutting operations. Since these cutting coolant emulsions are stand still & not in circulation it will lead to huge bacteria & fungi formation which would result in major hygiene issues across the Industries.

The company also a known player in the automotive lubricants space through brands IPOL and REPSOL, will soon resume supplies to the trucking and agriculture industry, which also come under essential services, as this requires regular repairs and oil service which makes it imperative to supply oil to this segment.

About GP Petroleums Ltd

GP Petroleums Ltd. is a listed company in India and is part of the GP Global, based in UAE and is a major player in the petrochemical industry. GPPL an ISO 9001, ISO 14001 & OHSAS 18001 certified company, which specializes in formulating, manufacturing and marketing, of Industrial & Automotive lubricants, Process oils, Greases and other Specialties under the brand name IPOL for more than four decades. GPPL has invested in high precision quality-control and product development labs to meet global standards and OEM expectations. The company has a well-established network of Distributors and Dealers across the country. It has also signed an exclusive license agreement with Repsol SA, Spain to manufacture and market REPSOL brand of lubricants in India to cater to the premium lubricant segment.

For further information, please contact: Lennon D'Souza / Bahaar Chopra Adfactors PR

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