



NLC India Limited

('Navratna' - Government of India Enterprise)

Registered Office: No.135, EVR Periyar High Road, Kilpauk, Chennai-600 010.

Corporate Office: Block-1, Neyveli-607 801, Cuddalore District, Tamil Nadu.

CIN : L93090TN1956GOI003507, Website: www.nlcindia.in

email: cosec@nlcindia.in Phone: 044-28369139



Lr. No. Secy/Reg.30/2024

Date: 15.01.2024

To National Stock Exchange of India Ltd. Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip Code: NLCINDIA	To BSE Ltd. Phiroze JeeJeebhoy Towers, Dalal Street, Mumbai - 400 001. Scrip Code: 513683
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Sir/Madam,

Sub: Regulation 30 – Intimation of Appointment of Director and Cessation of Chief Financial Officer.

As required under Regulation 30 of SEBI (LODR) Regulations 2015, we wish to inform the following:

1. Ministry of Coal (MoC), Government of India, vide its letter No. 21/19/2022-ESTABLISHMENT dt. 18.12.2023, has conveyed the approval of President of India for appointment of Dr. Prasanna Kumar Acharya (DIN: 09625170) as Director (Finance) of the Company for a period of five years with effect from the date of his assumption of charge of the post or till the date of his superannuation or until further orders, whichever is earlier.
2. Pursuant to the said MoC letter, Dr. Prasanna Kumar Acharya assumed the charge of Director (Finance) of the Company with effect from 15.01.2024.
3. We affirm that Dr. Prasanna Kumar Acharya is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such authority.
4. Further, the Board of Directors of the Company at its Board Meeting held on 30.12.2022 has designated Shri Suresh Chandra Suman, Director (Finance) (Additional Charge) as Chief Financial Officer (CFO) of the Company till the joining of the regular incumbent to the post. Therefore, Shri Suresh Chandra Suman ceases to be CFO of the Company w.e.f. 15.01.2024.
5. The information pertaining to the Director and Chief Financial Officer of the Company are as per Annexure I and Annexure II, respectively.

This is for your information and record.

Thanking You,

Yours Faithfully,
For NLC India Limited

**Company Secretary
& Compliance Officer**

Annexure - I

Sl. No.	Particulars	Details
1.	Name	Dr. Prasanna Kumar Acharya
2.	Reason for change	Appointment as Director (Finance)
3.	Date of Appointment & term of appointment	<p>Dr. Prasanna Kumar Acharya is appointed as Director (Finance) w.e.f. 15.01.2024</p> <p>The terms & conditions of his employment and remuneration shall be as per the extant policy of the Company.</p>
4.	Brief Profile	<p>Dr. Prasanna Kumar Acharya is a seasoned professional with over 28 years of experience in Central, State, and Private-owned Organizations. He holds a Bachelor's degree in Commerce (Honors) from Utkal University, Odisha, and a Bachelor's in Law (LLB) from MS Law College, Cuttack, Odisha. He further pursued a Master's in Commerce from Ravenshaw University, Odisha, and obtained a Master's in Business Administration (MBA). Dr. Acharya is also a Fellow member of the Institute of Cost and Management Accountant and an Associate Member of the Institute of Company Secretaries of India.</p> <p>He hails from Kendrapara, Odisha and his educational journey culminated with a Doctorate in Philosophy (Ph.D) from Utkal University, Odisha, and participation in a Management Development Programme (Strategic Finance) from IIM, Lucknow.</p> <p>Dr. Acharya's professional journey encompasses diverse roles in Power Generation, Transmission, Distribution, and Mining, with notable contributions to Metro Rail Projects. Before assuming the position of Director/Finance at Chennai Metro Rail Limited (CMRL) in June 2022, he held key positions at GRIDCO, NTPC, Tata Power, and NLC India Limited.</p> <p>His expertise lies in areas such as Accounts, Taxation, Project Finance, and Fundraising. Dr. Acharya has successfully closed financial deals, securing loans totaling Thirty-Five Thousand Crore with Multilateral Banks such as JICA, ADB, NDB, and AIIB. He also pioneered the tying up of loans with Domestic Banks for his company. Notably, he played a crucial role in the Phase-II Project of CMRL, which had a substantial worth of over Sixty-Three Thousand Crore.</p> <p>Dr. Acharya has made significant contributions to Revenue Improvement and Asset Monetization activities in CMRL. His professional exposure extends to system improvement, automation, empowerment, and collaboration initiatives.</p>
4.	Disclosures of relationship between directors (in case of appointment of a director)	Nil

Annexure - II

Sl. No.	Particulars	Details
1.	Name	Shri Suresh Chandra Suman
2.	Reason for change	As per approval of the Board of Directors of the Company at its Board Meeting held on 30 th December 2022, Shri Suresh Chandra Suman, Director (Finance) (Additional Charge) was designated as Chief Financial Officer (CFO) of the Company till the joining of the regular incumbent to the post.
3.	Date of Cessation	15.01.2024
4.	Brief Profile	NA
4.	Disclosures of relationship between directors (in case of appointment of a director)	NA