

December 28, 2022

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a License Agreement for a 54 room hotel in Banswara, Rajasthan under the Company's brand "Keys Lite by Lemon Tree Hotels". The hotel is expected to be operational by April, 2024.

Carnation Hotels Private Limited, a wholly owned subsidiary and the hotel management arm of the Company will be operating this hotel.

Please find attached herewith the copy of the press release in above regard.

Further, we hereby inform that Red Fox Hotel, Morjim (111 room managed hotel) has been de-flagged by the Company and the said hotel shall not be part of Lemon Tree umbrella effective 1st January, 2023.

Please take the above intimation on record.

Thanking you,

For Lemon Tree Hotels Limited

Nikhil Digitally signed
by Nikhil Sethi
Sethi Date: 2022.12.28
18:53:58 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

Lemon Tree Hotels Limited

(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Banswara, under the brand Keys Lite by Lemon Tree Hotels

New Delhi, December 28th, 2022: Lemon Tree Hotels announced its latest signing, Keys Lite by Lemon Tree Hotels, Banswara, Rajasthan. The property is expected to be operational by April 2024 and shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary and the management arm of Lemon Tree Hotels Limited.

Banswara takes its name from the 'Bans wala' (bamboo) forests as this tree grows in abundance around this area. The city is also known as the 'Cherrapunji of Rajasthan' as it receives the maximum rain in the state known for its desert areas. It is the greenest city in Rajasthan due to the heavy rainfall that it receives. It is called the City of a Hundred Islands as there are numerous islands in the Mahi River that flows through the city.

There are several tourist attractions within and around a 50 kms radius of the city: The Jain temples of Andeshwar Parshwanathji and the Anekant Bahubali Temple in the Banswara district as well as the dargah of Sayedi Abdul Rasul Saheed in the city and the Sai temple attract the faithful. The artificial Anand Sagar Lake also known as Bai Talab is enclosed by the holy trees named "Kalpa Vriksha". Arthuna, with its clusters of ruined Hindu and Jain temples from the 11th, 12th and 15th centuries, draws history buffs. The green landscape, sea beach-like appearance and waterfall views of Chacha Kota, 14 km from the city, make it a perfect tourist destination for short getaways.

This property will feature 54 well-appointed rooms, a restaurant, banquet spaces and a fitness center.

The Udaipur Airport is about 161 kms from the property, while the Tatanagar Railway Station is 3 kms away.

Speaking on the occasion, Mr. Vikramjit Singh, President, Lemon Tree Hotels commented, *"We are pleased to announce the expansion of our portfolio in Rajasthan with our valued partner Soncoya Solutions Private Limited. As we diversify our portfolio with properties across the country, we are increasingly expanding our reach into tier II, III and IV cities. This will be in addition to our five existing hotels and resorts in the state, and we are looking at opening more properties in Rajasthan in the future."*



ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited is India's largest hotel chain in the mid-priced sector, and the third largest overall, on the basis of controlling interest in owned and leased rooms, as of June 30, 2017, according to the Horwath Report. We operate in the upscale segment and in the mid-market sector, consisting of the upper-midscale, midscale and economy segments. We deliver differentiated yet superior service offerings, with a value-for-money proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 87 hotels across 53 destinations, in India and abroad, under its various brands viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels, Keys Prima, Keys Select and Keys Lite. As the current pipeline becomes operational, ~11,150 rooms in 121 hotels across 76 destinations, in India and abroad shall be operated under the LTHL brands.

Lemon Tree Hotels, including Keys Hotels, are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous other tiers I and II cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram and Vijayawada. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

To know more, visit lemontreehotels.com | aurikahotels.com

