

February 10, 2020

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

Dear Sirs,

Sub: MEDIA RELEASE

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company is proposing to issue Media Release titled **“GMR Airports Limited achieves Concession Commencement Date to design, build and operate new airport at Crete, Greece”** a copy of which is enclosed.

This is for your information and record.

Thanking you,

Yours faithfully,

For GMR Infrastructure Limited



T. Venkat Ramana
Company Secretary &
Compliance Officer



Encl: As Above

MEDIA RELEASE

GMR Airports Limited achieves Concession Commencement Date to design, build and operate new airport at Crete, Greece

- ***GMR is the first Indian airport operator to win bid to operate a European airport***
- ***Greek Prime Minister Mr Kyriakos Mitsotakis laid foundation stone of the airport***
- ***GMR along with its partner TERNA to run airport for 35 years***
- ***It will a debt-free project, well-funded through support of Government grant***

New Delhi, February 10, 2020: GMR Airports Limited, a subsidiary of GMR Infrastructure Limited today announced it has achieved the Concession Commencement Date (CCD) for design, construction, financing, operation, and maintenance of new international airport of Heraklion at Crete, Greece.

Prime Minister of Greece Mr Kyriakos Mitsotakis laid the foundation stone of the airport, marking the beginning of the project.

GMR Airports Limited (GAL) along with its Greek partner GEK TERNA signed the concession agreement in February 2019 for Design, Construction, Financing, Operation, and Maintenance and Exploitation of the new international airport of Heraklion.

The Concession Period for the project is 35 years including Phase 1 Construction of 5 years. The consortium intends to invest over 500 million Euro for development of the new airport. The project is well-funded through support of Government grant and would not require any debt. The entire project will be funded through a mix of equity, accruals from the existing airport, and financial grant being provided by the Government of Greece.

Greece is one of the leading International tourist destinations, attracting nearly 33 million tourists per annum. Crete is largest and most visited island in Greece. Heraklion airport, located in Crete, is the 2nd largest airport in Greece and has registered a traffic growth of 10% CAGR over the past 3 years. The current airport is facing a severe capacity constraint and will be replaced by the new airport at Kastelli.

Commenting on the milestone achievement, Mr. Srinivas Bommidala, Chairman - Energy and International Airports, GMR Group said: ***“GMR is the first Indian airport operator to win bid to operate a European airport and also GMR Group’s first foray in the EU region. It is a matter of great pride for us to work on this prestigious airport project. Along with our partner GEK Terna, we aim to deliver an airport of global standards which would be a matter of pride for Greece. The Concession Commencement Date (CCD) of the project is a significant milestone in the growth journey of GMR Airports and reinforces our leadership position as developer and operator of global airports.”***

GAL is a global airport developer and operator with a portfolio of five airports. GMR airports has around 172 million passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in The Philippines. GAL is developing a greenfield airport at Mopa in Goa. GMR's new terminal at Mactan-Cebu airport has turned around the passenger traffic, giving a boost to the tourism. The new airport at Crete will set the horizon for GMR Airports to expand its footprint in the European Union.

About GMR Infrastructure Limited:

GMR Infrastructure Limited, a leading global infrastructure conglomerate with interests in Airport, Energy, Transportation and Urban Infrastructure, is listed on Indian Stock Exchanges.

GMR Group's Airport portfolio has around 172 mn passenger capacity in operation and under development, comprising of India's busiest Indira Gandhi International Airport in New Delhi, Hyderabad's Rajiv Gandhi International Airport, Mactan Cebu International Airport in partnership with Megawide in Philippines. While greenfield projects under development includes Airport at Mopa in Goa and Airport at Heraklion, Crete, Greece in partnership with GEK Terna. The GMR-Megawide consortium has won the Clark International Airport's EPC project, the second project in Philippines. The Group recently received Letter of Intent for development and operations of Nagpur Airport on PPP basis and development and operation of greenfield airport at Bhogapuram in Andhra Pradesh. GMR Group is developing very unique airport cities on the commercial land available around its airports in Delhi, Hyderabad and Goa.

The Group's Energy business has a diversified portfolio of around 4,995 MW, of which ~3,040 MWs of Coal, Gas and Renewable power plants are operational and around ~1,955 MWs of power projects are under various stages of construction and development. The group also has coal mines in Indonesia, where it has partnered with a large local player.

Transportation and Urban Infrastructure division of the Group has four operating highways project spanning over 1,820 lane km. The Group has a large EPC order book of railway track construction including Government of India's marquee Dedicated Freight Corridor project. It is also developing multi-product Special Investment Regions spread across ~2500 acres at Krishnagiri in Tamil Nadu and 10,400 acres at Kakinada in Andhra Pradesh.

GMR Group, through its Corporate Social Responsibility arm, GMR Varalakshmi Foundation carries out community based development initiatives at 24 different locations across India.

Further Information, please contact:

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