

Date: 10th December, 2021

To

The Secretary - Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400001

The Secretary - Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai -400051

Ref: SCRIP CODE: 539331; VETO

Dear Sir(s)

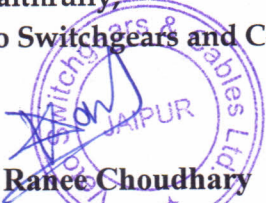
Subject: Submission of Half Yearly Disclosure on Related Party Transactions

In terms of Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we hereby enclose disclosure on Related Party Transactions, on a Consolidated Basis, in the format specified in applicable accounting standards for the half year ended 30th September, 2021

You are requested to take the above on record.

Thanking You,

Yours Faithfully,
For Veto Switchgears and Cables Limited


Varsha Rane Choudhary
Company Secretary cum Compliance Officer

Corporate Office :

4th Floor, Plot No. 10, Days Hotel, Airport Plaza Scheme, Behind Hotel Radisson Blu, Tonk Road,
Durgapura, Jaipur-302 018 (Rajasthan) Tel : 0141-6667777 Extn. 775
Email : info@vetoswitchgears.com, vetoswitchgears@yahoo.co.in, Website : www.vetoswitchgears.com
Factory : Plot No. 65-67 & 74-77, Sector -5, IIE, SIDCUL, Ranipur, Haridwar-249403



VETO SWITCHGEARS AND CABLES LTD.

Regd. Office : 506, 5th FLOOR PLOT NO. B-9, LANDMARK BUILDING, NEW LINK ROAD,
ANDHERI (WEST), MUMBAI, MAHARASHTRA 400053



ALL ELECTRICAL SEGMENT

CIN :L31401MH2007PLC171844 .

Disclosure in respect of Related Parties pursuant to Ind AS- 24 " Related Party Disclosures" for half year ended on 30th September, 2021 on Consolidated Basis (In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (As amended))

A) List of Related Parties and List of Related Parties with whom transactions have take place during Financial Year 2021-22

1. Related Parties and Relationship

Name of Related Party

A) Key Managerial Personnel:

Akshay Kumar Gurnani, Managing Director /CEO

Narain Das Gurnani, Whole Time Director/ CFO

Jyoti Gurnani, Director

Varsha Rane Choudhary, Company Secretary cum Compliance Officer

B) Subsidiary Companies

Vankon Modular Private Limited

Veto Electricals Private Limited

Veto LED Lighting Private Limited

Veto Overseas Private FZE

c) Enterprises Owned or significantly influenced by KMP and or their Relative:

Vimal Power Cables Private Limited

Veto Electropower (India) Private Limited

V1 Infradevelopers Private Limited

Gurnani Infra Developers Private Limited

Kripa Realmart Private Limited

Veto Polymers and Metals

Anjali Packaging

D) Promoter Group Member:

Mrs. Pushpa Devi Gurnani,

Mr. Harish Kumar Gurnani

Mr. Kishore Kumar Gurnani

Mr. Priyanka Kishore Gurnani

Mrs. Sitadevi Gurnani

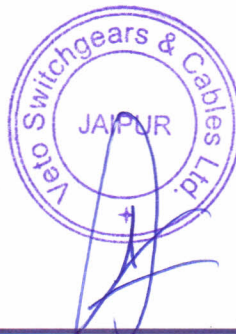
Mr. Mukesh Gurnani

Mr. Rohit Gurnani

Mr. Kanishk Kishore Gurnani

(E) Relative

Mr. Babu Lal Gurnani



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2. Transactions form 01.04.2021 – 30.09.2021 with Related Parties: –

I) Effect in Profit and Loss Account: Amount (in Rs.)

Purchase:

Anjali Packaging 5,658

Sales:

Veto Polymers and Metals 19107

Expenses

Remuneration & Salary Paid:

Akshay Kumar Gurnani (Remuneration) 12,00,000

Narain Das Gurnani (Remuneration) 6,00,000

Jyoti Gurnani 3,00,000

Varsha Rane Choudhary 1,29,300

Pushpa Devi Gurnani 3,00,000

Rent Paid:

Vimal Power Cables private Limited 15,000

Kripa Realmart Private Limited 3,89,400

Gurnani Infra Developers Private Limited 74,340

Dividend Paid:

Mr. Akshay kumar Gurnani 778722

Mr. Narain Das Gurnani 13200

Veto Electropowers (India) Private Limited 7130704

Mr. Harish Kumar Gurnani 733333

Mr. Kishore Kumar Gurnani 55000

Mr. Pushpa Devi Gurnani 1276744

Mr. Priyanka Kishore Gurnani 175000

Mr. Sitadevi Gurnani 15000

Mr. Mukesh Gurnani 6600

Mr. Rohit Gurnani 232985

Mr. Kanishk Kishore Gurnani 236985

Mr. Babu Lal Gurnani 50000

Income:

Interest Income:

Veto Electricals Private Limited 37,96,319

Veto LED Lighting Private Limited 15,67,066

Veto Overseas Private FZE 1,92,599

Vankon Modular Private Limited 32,06,115

Dividend Income:

Veto Overseas Private FZE 7,29,97,810

Rent Received:

V1 Infradevelopers Private Limited 49,56,000



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ii) Effect in Balance Sheet:

Liabilities

Outstanding Remuneration:

Akshay Kumar Gurnani	2,00,000
Narain Das Gurnani	1,00,000
Jyoti Gurnani	50,000
Varsha Rane Choudhary	24166
Pushpa Devi Gurnani	50,000

Assets:

Advance Granted:

Veto Electricals Private Limited	3,14,66,687
Veto LED Lighting Private Limited	24,24,069
Vankon Modular Private Limited	10,02,22,533

Loan Received Back:

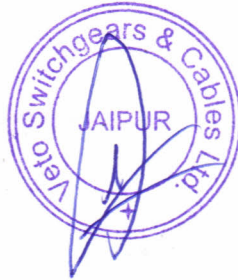
Veto Electricals Private Limited	1,44,00,000
Vankon Modular Private Limited	7,50,31,640

Outstanding Loan Receivable:

Veto Electricals Private Limited	7,79,96,134.34
Veto LED Lighting Private Limited	3,30,40,773.30
Vankon Modular Private Limited	3,81,55,162.88

Outstanding Rent Payable:

Veto Electropower (India) Private Limited	84,960
Vimal Power Cables private Limited	1,62,000



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