

November 30, 2021

To,  
The BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400001  
Phones: 022 - 2272 3121, 2037, 2041  
Fax: 91-22-22721919  
[corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

Security Code No.: 500414

Dear Sir / Madam,

**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015**

Pursuant to requirement of disclosure under Regulation 30 SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, this is to inform you that the Company is in receipt of a letter of intent from Timex Nederland B.V., an intermediate Holding Company, through its Zug Branch which is carrying on the business of Sequel Division as worldwide licensee for Guess and GC brand of watches; for the grant of manufacturing, distribution and licensing rights in respect of Guess and GC brand of watches (the Products) for the territory of India. This will be effective January 1, 2022 subject to entering into legally binding definitive documents for the grant of such manufacturing, distribution and licensing rights for the Products.

This is for your reference and record.

Yours faithfully,

For Timex Group India Limited



Dhiraj Kumar Maggo  
Vice President – Legal, HR and Company Secretary