



ENGINEERING & INDUSTRIES LTD.

CORPORATE OFFICE

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By E-filing

REF:TEIL:SE:

Date: 7 December, 2020

The Deputy General Manager Department of Corporate Services, BSE Limited 1 st Floor, New Trading Ring, Rotunda Building, P.J. Tower, Dalal Street, Fort, MUMBAI - 400 001	The Asst. Vice President, Listing Department National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), MUMBAI - 400 051
STOCK CODE: 532356	STOCK CODE: TRIVENI
Ref: <u>Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")</u>	

Dear Sirs,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half-year ended September 30, 2020.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For TRIVENI ENGINEERING & INDUSTRIES LTD.,

GEETA BHALLA

Group Vice President &

Company Secretary

M.No.A9475

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Summary of Related party transactions for the period 1 April 2020 to 30 September 2020
(All amounts in ₹ lakhs, unless otherwise stated)

(i) Subsidiaries (wholly owned)

- where control exists

Triveni Energy Systems Limited
Triveni Engineering Limited
Triveni Entertainment Limited
Svastida Projects Limited
Triveni Industries Limited
Triveni Sugar Limited
Mathura Wastewater Management Private Limited
Gaurangi Enterprises Limited (incorporated on July 2, 2020)

- others - incorporated under section 8 of the Companies Act, 2013
Triveni Foundation (incorporated on June 28, 2020)

(ii) Related parties with whom transactions have taken place during the period 1 April 2020 to 30 September 2020 alongwith details of such transactions and outstanding balances as at 30 September 2020:

Name of related party and nature of transactions	Relationship	Half year ended 30-Sept-20
Sales and rendering services		
Triveni Sugar Limited	Subsidiary	0.35
Svastida Projects Limited	Subsidiary	0.35
Triveni Entertainment Limited	Subsidiary	0.35
Triveni Energy Systems Limited	Subsidiary	0.35
Triveni Engineering Limited	Subsidiary	0.35
Triveni Industries Limited	Subsidiary	0.35
Mathura Wastewater Management Private Limited	Subsidiary	5556.55
Triveni Turbine Limited	Associate	1400.08
Purchases and receiving services		
Triveni Turbine Limited	Associate	175.51
Interest income		
Mathura Wastewater Management Private Limited	Subsidiary	142.89
Aqwise Wise Water Technologies Limited (Israel)	Associate	3.92
Rent & other charges received		
Triveni Turbine Limited	Associate	10.90
Rent paid		
Dhruv M. Sawhney (Chairman & Managing Director) *	Key managerial personnel	28.27
Rati Sawhney	Relative of key managerial personnel	19.07
Kameni Upaskar Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	44.55
Remuneration		
Tarun Sawhney (Vice Chairman & Managing Director)	Key managerial personnel	201.66
Suresh Taneja (Group Chief Financial Officer)	Key managerial personnel	108.52
Geeta Bhalla (Group Vice President & Company Secretary)	Key managerial personnel	40.59
Directors fee		
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	5.25
Shekhar Dutta (Independent Non-Executive Director)	Key managerial personnel	8.75
Homai A. Daruwalla (Independent Non-Executive Director)	Key managerial personnel	8.50
Dr. Santosh Pande (Independent Non-Executive Director)	Key managerial personnel	5.25
Sudipto Sarkar (Independent Non-Executive Director)	Key managerial personnel	8.00
J. K. Dadoo (Independent Non-Executive Director)	Key managerial personnel	4.00



Geeta Bhalla

TRIVENI ENGINEERING & INDUSTRIES LIMITED

Summary of Related party transactions for the period 1 April 2020 to 30 September 2020
(All amounts in ₹ lakhs, unless otherwise stated)

Name of related party and nature of transactions	Relationship	Half year ended 30-Sept-20
Contribution to post employment benefit plans		
Triveni Engineering Works Limited Gratuity Fund	Post employment benefit plan	143.18
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	70.13
Expenses incurred by the Company on behalf of party (net of expenses incurred by party on behalf of the Company) on reimbursable basis		
Mathura Wastewater Management Private Limited	Subsidiary	38.28
Gaurangi Enterprises Limited	Subsidiary	2.82
Triveni Turbine Limited	Associate	0.75
Kameni Upaskar Limited	Enterprise over which key managerial personnel have substantial interest/significant influence	(1.83)
Investment in equity shares		
Gaurangi Enterprises Limited	Subsidiary	200.00
Triveni Foundation	Subsidiary	1.00
Investment in bonds purchase		
Upper India Sugar Mills Employees' Provident Fund	Post employment benefit plan	165.27
Loans given (including interest converted to loan)		
Mathura Wastewater Management Private Limited	Subsidiary	490.00
Aqwise Wise Water Technologies Limited (Israel)	Associate	372.71

Outstanding balances

Name of related party and nature of balances	Relationship	As at 30-Sept-20
Receivable		
Mathura Wastewater Management Private Limited	Subsidiary	9776.13
Triveni Turbine Limited	Associate	530.99
Aqwise Wise Water Technologies Limited (Israel)	Associate	667.87
Payable		
Mathura Wastewater Management Private Limited	Subsidiary	430.56
Triveni Turbine Limited	Associate	1394.60
Dhruv M. Sawhney (Chairman & Managing Director) *	Key managerial personnel	3.73
Tarun Sawhney (Vice Chairman & Managing Director)	Key managerial personnel	3.65
Suresh Taneja (Group Chief Financial Officer)	Key managerial personnel	0.13
Nikhil Sawhney (Promoter Non-Executive Director)	Key managerial personnel	27.75
Shekhar Dutta (Independent Non-Executive Director)	Key managerial personnel	8.79
Homai A. Daruwalla (Independent Non-Executive Director)	Key managerial personnel	8.79
Dr. Santosh Pande (Independent Non-Executive Director)	Key managerial personnel	7.86
Sudipto Sarkar (Independent Non-Executive Director)	Key managerial personnel	8.79
J. K. Dadoo (Independent Non-Executive Director)	Key managerial personnel	7.86
Triveni Engineering and Industries Limited Officers Pension Scheme	Post employment benefit plan	70.13
Guarantees/surety/commitment outstanding		
Mathura Wastewater Management Private Limited [see (v) below]	Subsidiary	9915.00

* Person or entity belonging to the promoter/promoter group holding 10% or more shareholding in the Company



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TRIVENI ENGINEERING & INDUSTRIES LIMITED

Summary of Related party transactions for the period 1 April 2020 to 30 September 2020
(All amounts in ₹ lakhs, unless otherwise stated)

(iii) Remuneration of key managerial personnel:

	Half year ended 30-Sept-20
Short-term employee benefits	318.91
Post-employment benefits	31.86
Total	350.77

The remuneration of key managerial personnel is determined by the remuneration committee having regard to the performance of individuals, market trends and applicable provisions of Companies Act, 2013.

- (iv) Remuneration and outstanding balances of key managerial personnel does not include long term employee benefits by way of gratuity and compensated absences, which are currently not payable and are provided on the basis of actuarial valuation by the Company.
- (v) The Company had during earlier year given a corporate guarantee amounting to ₹ 9915 lakhs in connection with a loan agreed to be granted by the lender to a wholly owned subsidiary of the Company, Mathura Wastewater Management Private Limited (MWMPL), which will come into force upon availment of loan by MWMPL in subsequent period(s).
- (vi) **Terms & conditions:**
- (a) Loans to subsidiary and associate are given at normal commercial terms & conditions at prevailing market rate of interest.
- (b) Sales to and purchases from related parties, including rendering/availment of service, are made on terms equivalent to those that prevail in arm's length transactions. All other transactions were made on normal commercial terms and conditions and at market rates.
- (c) The outstanding balances as at 30 September 2020 are unsecured and settlement occurs in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the half year ended 30 September 2020.

For Triveni Engineering & Industries Ltd.


Group Vice President & Company Secretary