

December 30, 2023

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001.

**Scrip: 543490** 

National Stock Exchange of India Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E)

Mumbai - 400051. Symbol: GMRP&UI

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") -**Extending Corporate guarantee in favour of Indian Renewable Energy Development Agency Limited ('IREDA').** 

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that GMR Power and Urban Infra Limited ("Company") is extending Corporate Guarantee in favour of Indian Renewable Energy Development Agency Limited ('IREDA'), for issuing counter guarantee in favour of a scheduled commercial bank, for the benefit of three SPVs of GMR Smart Electricity Distribution Private Limited (GSEDPL), wholly owned subsidiary of the Company for ~ Rs. 228 crore.

On the basis of the counter quarantee issued by IREDA, a scheduled commercial bank will issue three Performance Bank Guarantees (PBGs) with aggregate value of equivalent amount in favour of UP DISCOMs, required to be submitted towards the implementation of smart metering project.

None of the promoters have any interest in this transaction, while the group companies would be part of the transaction as stated above.

Request you to please take the same on record.

Thanking you,

For GMR Power and Urban Infra Limited

Vimal Prakash **Company Secretary & Compliance Officer** 

