



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt. 27th August, 2021

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 SCRIP CODE: 533158	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOLS: THANGAMAYL
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Dear Sir,

Sub: Minutes of the Proceedings of the 21st Annual General Meeting held on 26.08.2021 under SEBI (LODR) Regulations, 2015.

We forward herewith above document for your information and records.

Kindly take the above on your records.

Thanking you,

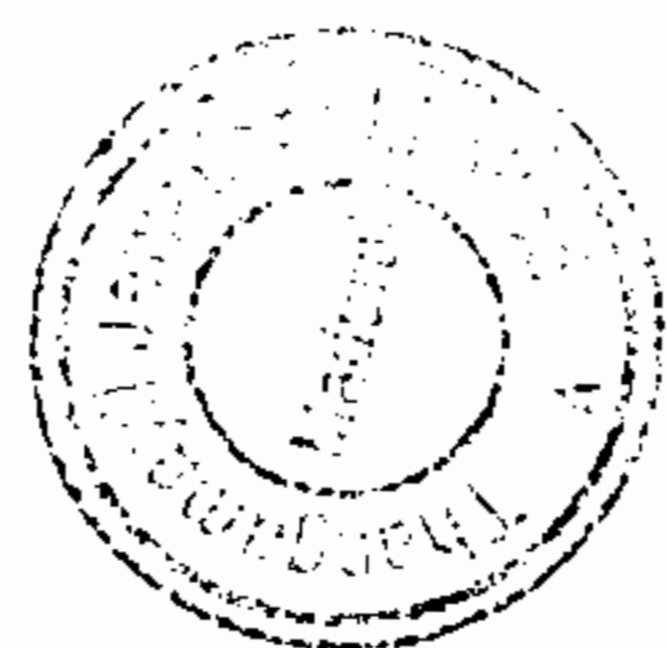
Yours Faithfully,

For **Thangamayil Jewellery Limited,**

V. Vijayaraghavan

(CS.V.Vijayaraghavan)

Company Secretary





THANGAMAYIL
JEWELLERY LIMITED

MINUTES OF THE PROCEEDINGS OF THE 21st ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 26th AUGUST 2021, THROUGH VIDEO CONFERENCING AT 11.30 AM.

Directors Present:

Shri. Balarama Govinda Das	- Chairman and Managing Director
Shri. Ba. Ramesh	- Joint Managing Director
Shri. N.B.Kumar	- Joint Managing Director
Shri.S.Rethinavelu	- Independent Director
Shri. Laljivora	- Independent Director
Shri V. Ramasamy	- Independent Director
Shri.S.M.Chandrasekaran	- Independent Director
Smt Yamuna Vasini Deva Dasi	- Non Executive women Director
Shri. V.Vijayaraghavan	- Company Secretary
Shri. B. RajeshKanna	- Chief Financial Officer

Members Present:

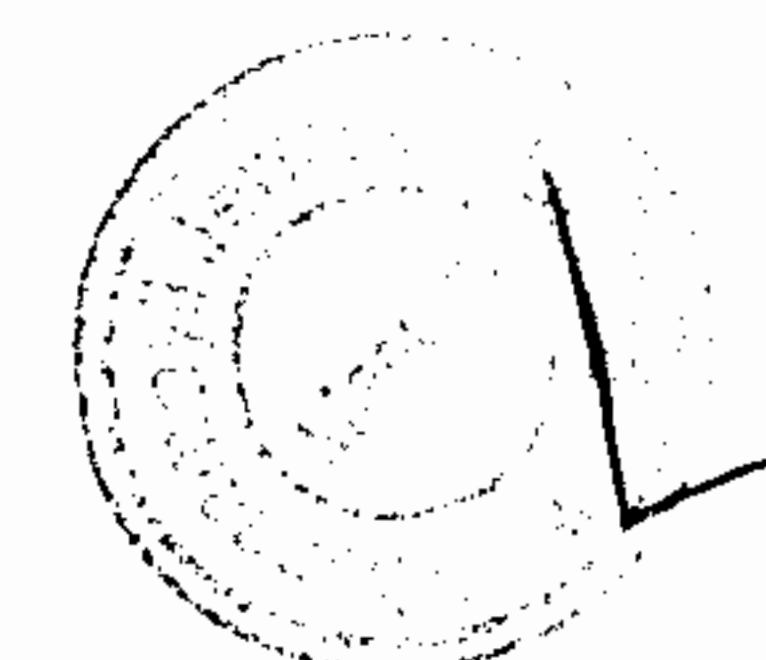
In Person: 62 (VC)

Shri. Balarama Govinda Das, Chairman occupied the chair and after ascertaining from the secretary that the requisite quorum for the meeting was present, the Chairman called the meeting to order. He welcomed the members to the meeting. He informed the members that the Company has been able to achieve good performance for the year ended 31.03.2021 with a turnover of Rs. 1821.00 Crores. The Company has earned a Net Profit of Rs. 86.00 Crores.

He further informed that going forward the current year 2021-22 looks encouraging barring COVID-19 effects in the 1st Quarter and we are confident that post lifting complete LOCKDOWN pent up demand would re-emerge and we would be in a position to achieve the required sales provided widely expected re-appearance of COVID 3rd wave dose not repeat. As monsoon prediction is normal for the southern districts we expect more farm income during the year and depending upon the behavior of Gold price trends a reasonable and comparatively better off-take of jewellery is expected. We have also gone for product mix thereby promoting Diamond & silver jewellery sales. Also polarization impact is visibly seen in the market as customers started to shift their loyalties from unorganized to organized sector like in any other trade. Moreover gold as an asset class is re-emerging post adversaries faced in the last two years of COVID and the reality of Gold as a savior in adverse times well understood.

We are hopeful of delivering better results subject to COVID realities due to the following silver lining aspects of business.

- Excellent agricultural production with better prices for produce particularly cash crops augurs well for the company in the southern parts of the state of Tamilnadu.
- Polarization impact is visibly seen in the market as customers started to shift their loyalties from un-organized to organized sector like in any other trade.
- Gold as an "Asset class" is re-emerging post adversaries faced in the last two years of Covid and the reality of gold as a savior in adverse times well understood.



Regd. office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340

Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

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d) Restrictions on movements, compulsory closure of shops due to repeated lockdown, fear of going out for purchases from cities etc have necessitated local buying and all our outlets are well suited to get the benefits.

He also highlighted that the Company is working out better strategy for the growth of the business and has plans to expand the retail business in the current financial year 2021-22 and would achieve better performance by synergizing the operations of the retail business.

The Secretary of the Company read the Notice of the meeting and also read the Auditor's Report to the share holders.

ANNUAL GENERAL MEETING RESOLUTIONS:

The Chairman ordered E-Voting in the AGM to extend the facility of proportionate share voting in line with remote E-Voting offered by the Company, as per the Companies Act, 2013. Following are the details of the same.

Resolution 1 - Ordinary Resolution: To consider and adopt the Audited Balance Sheet as at 31.03.2021 & the Profit & Loss Account along with Report of Directors, Auditors and Secretarial auditor thereon

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
5	10011	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 2 - Ordinary Resolution: To re-appointment a director in place of Smt.Yamuna Vasini Deva Dasi who retires by rotation and being eligible offers herself for re-appointment

i) Votes in Favour of the Resolution

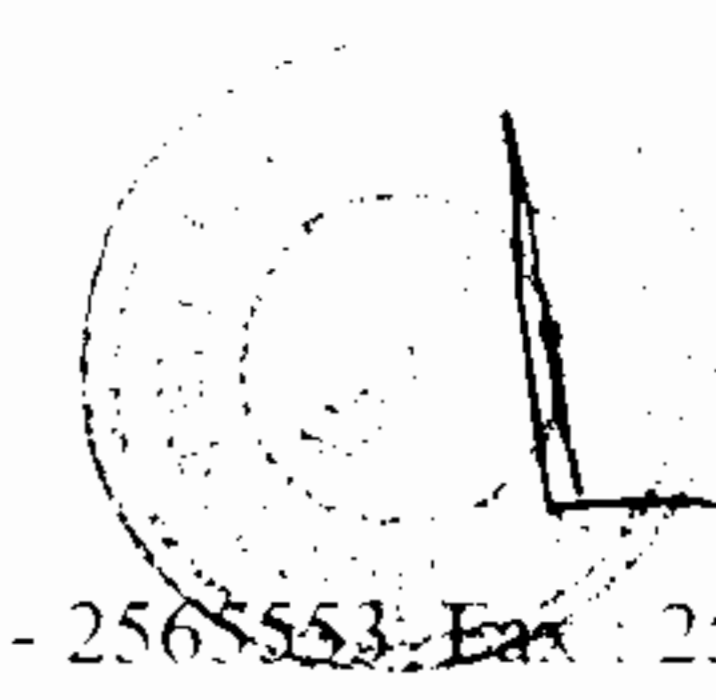
Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
5	10011	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0



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Resolution 3 - Ordinary Resolution: To declare a Final Dividend on equity shares

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
5	10011	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 4 - Special Resolution: for re-appointment of Mr. V. Ramasamy, as an Independent Director of the Company

Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
5	10011	100.00

i) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

ii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 5 - Ordinary Resolution: To appoint Mrs. Rajakumari Jeevagan as Woman Independent Director of the Company.

i) Votes in Favour of the Resolution

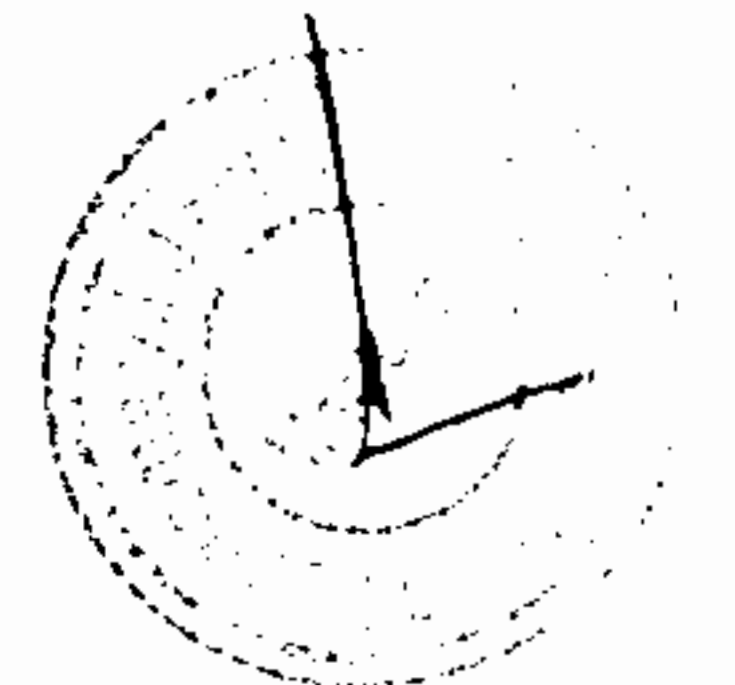
Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
5	10011	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0



Resolution 6 - Ordinary Resolution: To give consent for Acceptance of Deposits u/s.73 & 76 of the Companies Act, 2013

iv) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
5	10011	100.00

v) Votes against Resolution


Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

vi) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Then the meeting ended with a vote of thanks to the Chair and the Shareholders of the company.

For Thangamayil Jewellery Limited


(CS.V. Vijayaraghavan)
Company Secretary



Place: Madurai

Date: 27/08/2021