



CONTINUING STABILITY

ARIHANT
SUPERSTRUCTURES LTD.
CONTINUING STABILITY

Date: 23rd July, 2022

Corporate Relations Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 506194 Class of Security: Equity	Listing Compliance Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: ARIHANTSUP Series: EQ
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Sub.: Unaudited Financial Results for the Quarter ended 30th June, 2022:

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed Unaudited Financial Results along with Limited Review Report from the Statutory Auditor of the Company for the Quarter ended 30th June, 2022, as required under Regulation 30 read with Schedule III Part A and 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting concluded at 4.00 P.M.

Kindly take the above on your records and inform the Stakeholders accordingly.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors
Arihant Superstructures Limited



Ashok Chhajjer
Chairman & Managing Director
DIN: 01965094

L51900MH1983PLC029643

Arihant Aura, B-Wing, 25th Floor, Plot No 13/1,
TTC Industrial Area, Thane Belapur Road,
Turbhe, Navi Mumbai, Maharashtra - 400705

Tel.: 022 6249 3333
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Website : www.asl.net.in
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KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

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Independent Auditor's Review Report on the Quarterly unaudited standalone financial results of Arihant Superstructures Limited Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to,
The Board of Directors
Arihant Superstructures Limited

1. We have reviewed the accompanying statement of unaudited financial results of **ARIHANT SUPERSTRUCTURES LIMITED** (the 'Company') for the quarter ended June 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 and 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended.
2. The Company's Management is responsible for the preparation of the Statement In accordance with the recognition and measurement principles laid down In Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

UDIN: 22167453ANMQXE4832



Place: Navi Mumbai
Date: July 23, 2022

ARIHANT SUPERSTRUCTURES LIMITED

CIN : L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Unaudited Standalone Financial Results for the Quarter Ended June 30, 2022

(Rs. In Lakhs)

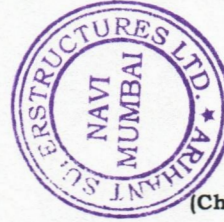
Particulars	Quarter Ended 30 June 2022	Quarter Ended 31 Mar 2022	Quarter Ended 30 June 2021	Year ended 31- March-22
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from Operations	2,873.94	3,125.53	3,021.30	15,116.77
(b) Other Income	142.10	110.52	45.06	314.51
Total revenue	3,016.04	3,236.05	3,066.36	15,431.28
2 Expenses				
(a) Cost of construction, land and development expenses	1,146.58	1,918.28	938.34	6,057.29
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	475.35	(28.97)	889.09	2,817.50
(c) Employee benefits expense	159.92	173.66	72.89	458.08
(d) Finance costs	61.82	19.85	54.02	154.53
(e) Depreciation expense	9.67	8.90	13.96	42.99
(f) Other expenses	327.25	386.33	313.80	1,292.26
Total expenses	2,180.59	2,478.05	2,282.10	10,822.65
3 Profit / (Loss) before exceptional items and tax (1 - 2)	835.45	758.00	784.26	4,608.63
4 Exceptional Items (net)	-	-	-	-
5 Profit / (Loss) before tax (3 + 4)	835.45	758.00	784.26	4,608.63
6 Tax expense:				
(a) Current tax expense	145.97	135.23	24.25	803.63
(b) Mat Credit Entitlement	(7.15)	27.97	-	(207.39)
(c) Deferred tax	0.12	(3.42)	20.59	11.14
	138.94	159.78	44.84	607.38
7 Profit / (Loss) after tax (5 - 6)	696.51	598.22	739.42	4,001.25
8 Other Comprehensive Income				
(a) Items that will not be classified to profit & loss	-	-	-	-
Remeasurement gain (loss) on defined benefit plans	-	(12.81)	-	(12.81)
Income Tax on Items that will not be reclassified to Profit or Loss	-	3.73	-	3.73
Other comprehensive income	-	(9.08)	-	(9.08)
9 Total Comprehensive Income for the period (7 + 8)	696.51	589.14	739.42	3,992.17
10 Earnings per share (of Rs.10/- each):				
(a) Basic	1.69	1.43	1.80	9.70
(b) Diluted	1.69	1.43	1.80	9.70
(not annulaised for the quarter)				



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Notes:

- 1 The unaudited Standalone Financial Results for the quarter ended June 30, 2022 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 23 , 2022. The above results have been subject to Limited Review by the statutory auditors of the Company. The unaudited standalone financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 As the Company's business activity falls within a single business segment viz. 'Development of Real Estate Property', the financial statements are reflective of the Information required by Ind AS 108 "Operating Segments".
- 3 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 4 The figure for the quarter ended March 31, 2022 represents the balancing figures between the audited figures in respect of the full financial figures and the reviewed published year to date figure upto third quarter of the financial year ended March 31, 2022.
- 5 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever considered to confirm to current period's classification.



Ashok Chhajra

Ashok Chhajra

(Chairman & Managing Director)

Date : July 23, 2022

Place: Navi Mumbai

CIN : L51900MH1983PLC029643

KAILASH CHAND JAIN & CO. (Regd.)

CHARTERED ACCOUNTANTS

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Independent Auditor's Review Report on quarterly unaudited consolidated financial results of Arihant Superstructures Limited Pursuant to the Regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
The Board of Directors
Arihant Superstructure Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of **ARIHANT SUPERSTRUCTURES LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of regulation 33 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The parent Company's Management is responsible for the preparation of the Statement In accordance with the recognition and measurement principles laid down In Indian Accounting Standard 34, (Ind AS 34) "interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- Arihant Abode Limited;
 - Arihant Vatika Realty Private Limited;
 - Arihant Aashiyana Private Limited;
 - Arihant Gruhnirman Private Limited;
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kailash Chand Jain & Co.

Chartered Accountants

Firm Registration No.: 112318W



Saurabh Chouhan

Partner

Membership No.: 167453

UDIN: 22167453ANMRLQ8222



Place: Navi Mumbai

Date: July 23, 2022

ARIHANT SUPERSTRUCTURES LIMITED

CIN: L51900MH1983PLC029643

Regd Office: Arihant Aura, B-Wing, 25th Floor, Plot No. 13/1, TTC Industrial Area,
Thane Belapur Road, Turbhe, Navi Mumbai - 400 705

Tel: 022 - 62493333 Fax: 022 - 62493334 E-Mail: info@asl.net.in

Unaudited Consolidated Statement of Profit and Loss for the quarter ended June 30, 2022

(Rs. In Lakhs)

Particulars	For the Quarter ended			For the Year ended
	30-June-2022	31-Mar-2022	30-June-2021	31-Mar-2022
	Unaudited	Audited	Unaudited	Audited
1 Income from Operations				
(a) Revenue from Operations	8,898.50	7,057.28	8,428.04	33,093.75
(b) Other Income	62.04	67.97	35.84	158.37
Total Revenue	8,960.54	7,125.25	8,463.88	33,252.12
2 Expenses				
(a) Cost of construction, land and development expenses	6,028.95	10,416.41	5,303.55	28,909.64
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(551.95)	(6,974.89)	167.29	(9,226.74)
(c) Employee benefit expenses	443.90	486.06	360.59	1,641.00
(d) Finance costs	479.04	525.43	534.99	2,103.09
(e) Depreciation expense	45.95	40.36	47.05	173.43
(f) Other expenses	1,130.91	1,475.02	1,094.17	4,802.12
Total expenses	7,576.80	5,968.39	7,507.64	28,402.54
3 Profit / (loss) before exceptional items and tax (1 - 2)	1,383.74	1,156.86	956.24	4,849.58
4 Exceptional Items (net)	-	-	-	-
5 Profit / (loss) before tax (3 + 4)	1,383.74	1,156.86	956.24	4,849.58
6 Tax expense:				
(a) Current tax expense	320.72	157.03	89.01	924.75
(b) Mat Credit Entitlement	(7.15)	27.97	-	(207.39)
(c) Deferred tax	0.21	(15.68)	38.82	(5.37)
7 Profit / (loss) after tax (5 - 6)	1,069.96	987.54	828.41	4,137.59
8 Other Comprehensive Income				
(a) Items that will not be classified to profit & loss				
Remeasurement gain loss on defined benefit plans	-	16.37	-	16.37
Income Tax on Items that will not be reclassified to Profit or Loss	-	(4.63)	-	(4.63)
Other comprehensive income	-	11.74	-	11.74
9 Non- Controlling Interest	196.05	50.89	46.81	3.45
10 Total Comprehensive income for the period (7 - 8 - 9)	873.91	924.91	781.60	4,122.40
11 Earnings per share (of Rs.10/- each):				
(a) Basic	2.12	2.25	1.90	10.02
(b) Diluted	2.12	2.25	1.90	10.02
(not annualised for the quarter)				



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Notes :

- 1 The Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on July 23, 2022. The above results have been reviewed by the statutory auditor of the Company. The Unaudited consolidated financial results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2 The Standalone Financial Results for the quarter ended June 30, 2022 are summarized below and detailed have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), where the equity shares of the Company are listed.

(₹ in Lakhs)

Particulars	Quarter Ended		Year Ended	
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
Total Income*	3,016.04	3,236.05	3,066.36	15,431.28
Profit Before Tax	835.45	758.00	784.26	4,608.63
Profit After Tax for the period / Year	696.51	589.14	739.42	3,992.17

*Includes Revenue from operations and Other Income.

- 3 The above stated figures are in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013, wherein Standalone Net Worth as at 30.06.2022 and Profit After Tax (PAT) for the quarter ended 30.06.2022 of Holding and Subsidiaries are as follows -

(₹ in lakhs)

Particulars	Net Worth	Profit After Tax (PAT)
Arihant Superstructures Ltd.	16,477.13	696.51
Arihant Vatika Realty Pvt. Ltd.	4,282.64	107.29
Arihant Abode Ltd.	487.54	408.84
Arihant Gruhnirman Pvt. Ltd.	(16.54)	(0.38)
Arihant Aashiyana Pvt. Ltd.	1,864.56	(25.98)
Total	23,095.33	1,186.28

- 4 The Subsidiaries considered in the Consolidated Financial Statements as at June 30, 2022 are namely Arihant Abode Ltd (60%), Arihant Vatika Realty Pvt. Ltd (60%), Arihant Gruhnirman Pvt. Ltd (60%), and Arihant Aashiyana Pvt. Ltd (60%).
- 5 The Company has only One Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 6 In terms of the Accounting Policy for revenue recognition, estimates of revenues and costs are reviewed periodically by the management and the impact of any change in such estimates are recognized in the period in which such changes are determined.
- 7 The figure for the quarter ended March 31, 2022 represents the balancing figures between the audited figures in respect of the full financial figures and the reviewed published year to date figure upto third quarter of the financial year ended March 31, 2022.
- 8 Figures for Previous Period have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.

Date : July 23, 2022

Place: Navi Mumbai

CIN: L51900MH1983PLC029643



Ashok Chhajjer
(Chairman & Managing Director)