

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

Regd. Office: Pawan Puri, Muradnagar, Ghaziabad-201206 (U.P.)

CIN: L17100UP2016PLC084473

E-mail- spaceincubatrices@gmail.com, Web: www.spaceincubatrices.com, Phone: 01232-261288

Date: 01.11.2021

To,  
The Deputy General Manager  
Department of Corporate Relationship  
BSE Limited  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

Scrip Code: 541890

Scrip ID: SPACEINCUBA

**Sub: Submission of Standalone and Consolidated Unaudited Financial Results for the Quarter and Half year ended 30<sup>th</sup> September, 2021 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

Dear Sir/Ma'am,

Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2021 as approved by the board in its meeting along with the copy of Cash flow Statement, Statement of Assets & Liabilities and Limited Review Report by the Statutory Auditors of the Company on the aforesaid Unaudited Financial Results.

Kindly take the same on record.

SPACE INCUBATRICES TECHNOLOGIES LIMITED

*Megha*  
(Megha Vashistha)  
Company Secretary & Compliance Officer  
Membership No- A57544



Encl: as above

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17100UP2016PLC084473, Phone : 01232- 261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com

(₹ IN LAKH)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2021							
S. No.	Particulars	3 months ended			6 months ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II.	Other Income	16.90	17.35	19.04	34.25	37.85	66.65
III.	<b>Total Revenue (I+II)</b>	<b>16.90</b>	<b>17.35</b>	<b>19.04</b>	<b>34.25</b>	<b>37.85</b>	<b>66.65</b>
IV.	<b>Expenses:</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	7.78	9.27	6.27	17.05	11.09	28.80
	Finance costs	0.12	0.14	0.20	0.26	0.41	0.75
	Depreciation and amortisation expense	0.88	0.43	0.39	1.31	0.79	1.61
	Other expenses	1.91	3.99	0.86	5.90	4.66	7.89
	<b>Total Expenses</b>	<b>10.69</b>	<b>13.83</b>	<b>7.72</b>	<b>24.52</b>	<b>16.95</b>	<b>39.05</b>
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	6.21	3.52	11.32	9.73	20.90	27.60
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V+VI)	6.21	3.52	11.32	9.73	20.90	27.60
VIII.	Tax Expenses						
	(1) Current tax	-	-	-	-	-	7.13
	(2) Deferred tax	-	-	-	-	-	(0.01)
	(3) MAT Credit Entitlement	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	6.21	3.52	11.32	9.73	20.90	20.48
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	6.21	3.52	11.32	9.73	20.90	20.48
XIV.	Other Comprehensive Income (Net of Tax Expense)	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII-XIV)	6.21	3.52	11.32	9.73	20.90	20.48
XVI.	Paid-up Equity Share Capital (Face value of ₹10/- each)	3460.92	3460.92	3460.92	3460.92	3460.92	3460.92
XVII.	Other Equity	-	-	-	-	-	2859.07
XVIII.	Earning Per equity share of ₹10/- each (For Continuing Operation) :						
	(1) Basic	0.02	0.01	0.03	0.03	0.06	0.06
	(2) Diluted	0.02	0.01	0.03	0.03	0.06	0.06
XIX.	Earning Per equity share of ₹10/- each (For Discontinued Operation) :						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

## NOTES :

1. The above Standalone Unaudited Quarterly financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 01.11.2021. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
2. This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
3. Provision for Income Tax will be made at the end of the year.
4. Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
5. There is no Separate Segment to be reported as per Ind AS 108.
6. Other Income represents Interest earned on Loans & Advances given.

Place : Muradnagar  
Dated : 01.11.2021

For Space Incubatrices Technologies Limited



*Nishant Mittal*  
(Nishant Mittal)

Managing Director  
DIN : 02766556

# SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

CIN : L17100UP2016PLC084473, Phone : 01232- 261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com

(₹ IN LAKH)

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30.09.2021

S. No.	Particulars	3 months ended			6 months ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from Operations	0.00	0.00	0.00	0.00	0.00	0.00
II.	Other Income	16.90	17.35	19.04	34.25	37.85	66.65
III.	<b>Total Revenue (I+II)</b>	<b>16.90</b>	<b>17.35</b>	<b>19.04</b>	<b>34.25</b>	<b>37.85</b>	<b>66.65</b>
IV.	<b>Expenses:-</b>						
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Work-in-Progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	7.78	9.27	6.27	17.05	11.09	28.80
	Finance costs	0.12	0.14	0.20	0.26	0.41	0.75
	Depreciation and amortisation expense	0.88	0.43	0.39	1.31	0.79	1.61
	Other expenses	1.91	3.99	0.86	5.90	4.66	8.84
	<b>Total Expenses</b>	<b>10.69</b>	<b>13.83</b>	<b>7.72</b>	<b>24.52</b>	<b>16.95</b>	<b>40.00</b>
V.	Profit / (Loss) before Exceptional items and tax (III-IV)	6.21	3.52	11.32	9.73	20.90	26.65
VI.	Exceptional items	-	-	-	-	-	-
VII.	Profit / (Loss) before tax (V+VI)	6.21	3.52	11.32	9.73	20.90	26.65
VIII.	Tax Expenses						
	(1) Current tax	-	-	-	-	-	7.13
	(2) Deferred tax	-	-	-	-	-	-0.01
	(3) MAT Credit Entitlement	-	-	-	-	-	-
IX.	Profit / (Loss) for the period from continuing operations (IX-X)	6.21	3.52	11.32	9.73	20.90	19.53
X.	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI.	Tax expense of discontinuing operations	-	-	-	-	-	-
XII.	Profit / (Loss) from discontinuing operations (after tax) (X-XI)	-	-	-	-	-	-
XIII.	Profit / (Loss) for the period (PAT) (IX+XII)	6.21	3.52	11.32	9.73	20.90	19.53
XIV.	Other Comprehensive Income (Net of Tax Expense)	-	-	-	-	-	-
XV.	Total Comprehensive Income for the period (XIII-XIV)	6.21	3.52	11.32	9.73	20.90	19.53
XVI.	Paid-up Equity Share Capital (Face value of ₹10/- each)	3460.92	3460.92	3460.92	3460.92	3460.92	3460.92
XVII.	Other Equity	-	-	-	-	-	-159.86
XVIII.	Earning Per equity share of ₹10/- each (For Continuing Operation) :						
	(1) Basic	0.02	0.01	0.03	0.03	0.06	0.06
	(2) Diluted	0.02	0.01	0.03	0.03	0.06	0.06
XIX.	Earning Per equity share of ₹10/- each (For Discontinued Operation) :						
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00

### NOTES :

- The above Consolidated Unaudited Quarterly financial results as reviewed by the Audit Committee were approved by the Board of Directors in its meeting held on 01.11.2021. The Statutory Auditors have expressed an unqualified and unmodified audit opinion in its Limited Review Report.
- This statement is prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013.
- Provision for Income Tax will be made at the end of the year.
- Previous year/quarter figures have been rearranged/regrouped, wherever necessary.
- There is no Separate Segment to be reported as per Ind AS 108.
- Other Income represents Interest earned on Loans & Advances given.

Place : Muradnagar

Dated : 01.11.2021

For Space Incubatrices Technologies Limited



*Nishant Mittal*  
(Nishant Mittal)

Managing Director

DIN : 02766556



# SPACE INCUBATRICES TECHNOLOGIES LIMITED

REGD. OFF. : PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.)

Phone : 01232- 261288, email: spaceincubatrices@gmail.com, Web : www.spaceincubatrices.com

CIN : L17100UP2016PLC084473

(₹ IN LAKH)

STATEMENT OF ASSETS AND LIABILITIES		STANDALONE		CONSOLIDATED	
		Half Year ended	Year ended	Half Year ended	Year ended
		30.09.2021	31.03.2021	30.09.2021	31.03.2021
Particulars		Unaudited	Audited	Unaudited	Audited
<b>A</b>	<b>ASSETS</b>				
<b>I</b>	<b>Non-current assets</b>				
	(a) Property, Plant & Equipment	31.93	10.58	31.93	10.58
	(b) Capital Work-in-progress	-	-	-	-
	(c) Financial Assets				
	(i) Non-current Investments	56.97	56.97	50.00	50.00
	(ii) Loans and Advances	6,275.84	6,279.80	852.08	856.04
	(d) Deferred tax assets (net)	-	-	-	-
	(e) Other non-current assets	-	-	-	-
	<b>Sub-total - Non-current assets</b>	<b>6364.74</b>	<b>6347.35</b>	<b>934.01</b>	<b>916.62</b>
<b>2</b>	<b>Current assets</b>				
	(a) Inventories	-	-	-	-
	(b) Financial Assets				
	(i) Trade Receivables	-	-	2,411.16	2,411.16
	(ii) Cash and Cash Equivalents	0.24	0.31	1.48	1.55
	(iii) Bank Balances other than (ii) above	0.45	1.10	0.45	1.10
	(iv) Loans and Advances	25.02	25.11	25.02	25.11
	(c) Other current assets	9.67	8.77	9.67	8.77
	<b>Sub-total - Current assets</b>	<b>35.38</b>	<b>35.29</b>	<b>2447.78</b>	<b>2447.69</b>
	<b>TOTAL ASSETS</b>	<b>6400.12</b>	<b>6382.64</b>	<b>3381.79</b>	<b>3364.31</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>				
<b>1</b>	<b>Equity</b>				
	(a) Equity Share Capital	3460.92	3460.92	3460.92	3460.92
	(b) Other Equity	2868.80	2859.07	-150.13	-159.86
	Share application money pending allotment	-	-	-	-
	<b>Total - Equity</b>	<b>6,329.72</b>	<b>6,319.99</b>	<b>3,310.79</b>	<b>3,301.06</b>
<b>2</b>	<b>Non-current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	36.72	42.32	36.72	42.32
	(b) Deferred tax liabilities (net)	0.12	0.12	0.12	0.12
	<b>Total - Non-current liabilities</b>	<b>36.84</b>	<b>42.44</b>	<b>36.84</b>	<b>42.44</b>
<b>3</b>	<b>Current liabilities</b>				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables	6.99	2.86	6.99	2.86
	(iii) Other Financial Liabilities	8.64	3.43	8.64	3.43
	(b) Other current liabilities	10.80	6.79	11.40	7.39
	(c) Provisions	-	-	-	-
	(d) Current Tax Liabilities (Net)	7.13	7.13	7.13	7.13
	<b>Total - Current liabilities</b>	<b>33.56</b>	<b>20.21</b>	<b>34.16</b>	<b>20.81</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>6400.12</b>	<b>6382.64</b>	<b>3381.79</b>	<b>3364.31</b>

For Space Incubatrices Technologies Limited



*Nishant*  
(Nishant Mittal)  
Managing Director  
DIN : 02766556

Place : Muradnagar

Dated : 01.11.2021

**SPACE INCUBATRICES TECHNOLOGIES LIMITED**

PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.) - 201206

CIN : L17100UP2016PLC084473, Phone : 01232-261288, Web : www.spaceincubatrices.com, email: spaccincubatrices@gmail.com

**PROVISIONAL CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021**

Prepared pursuant to Listing Agreement

	2021-2022 AMOUNT(Rs.)	2020-2021 AMOUNT(Rs.)
<b>A. CASH FLOW FROM OPERATION ACTIVITIES:</b>		
Net Profit before Tax and Extraordinary items	9,73,292.41	27,60,164.90
<b>Adjustment for:</b>		
Depreciation	1,31,150.00	1,61,009.00
Finance Charges	-	-
	<u>1,31,150.00</u>	<u>1,61,009.00</u>
<b>Adjustment for:</b>		
Interest received	(34,25,279.00)	(66,65,295.00)
	<u>-</u>	<u>-</u>
	<u>(34,25,279.00)</u>	<u>(66,65,295.00)</u>
<b>Adjustment For Previous Year:</b>		
Previous year adjustments	-	(9,919.00)
	<u>-</u>	<u>(9,919.00)</u>
<b>Cash Flow From Exceptional items</b>	-	-
	<u>(23,20,836.59)</u>	<u>(37,54,040.10)</u>
<b>Operating Profit before Working Capital Changes</b>		
<b>Adjustment for:</b>		
Trade receivables	-	-
Loans & Advances	4,04,901.00	1,46,15,043.00
Inventories	-	-
Other current assets	(89,293.34)	1,48,337.97
Trade Payable	4,13,378.18	(8,98,357.38)
Other Financial liabilities	5,20,742.00	31,604.00
Other current liabilities	4,00,546.00	(1,78,002.00)
Long-term provisions	-	-
Current Tax Liabilities (Net)	-	(16,312.00)
Cash generated from operations	<u>16,50,273.84</u>	<u>1,34,02,313.59</u>
Taxes Paid	-	96,48,273.49
Cash flow from operating activities	<u>(6,70,562.75)</u>	<u>7,12,219.00</u>
	<u>(6,70,562.75)</u>	<u>89,36,054.49</u>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Interest received	34,25,279.00	66,65,295.00
Purchase/Sale of Investments	-	21,000.00
Purchase/Sale of Fixed Assets	(22,66,417.00)	(40,999.00)
Net Cash used in Investing activities	<u>11,58,862.00</u>	<u>66,45,296.00</u>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Equity Share Capital (including share application money)	-	-
Borrowings/(Repayment) of Loans	(5,60,408.95)	8,35,947.05
Adjustment for Preliminary Expenses	-	-
Currency Fluctuation Reserve	-	(1,63,39,800.00)
Deferred tax liabilities	-	(1,013.00)
	<u>(5,60,408.95)</u>	<u>(1,55,04,865.95)</u>
	<u>(72,109.70)</u>	<u>76,484.54</u>
Opening Bal. of Cash and Cash equivalents	1,40,626.97	64,142.43
Closing Bal. of Cash and Cash equivalents	<u>68,517.27</u>	<u>1,40,626.97</u>
	<u>0.00</u>	<u>0.00</u>

For and on behalf of Board of Directors

*Nishant*  
(NISHANT MITTAL)

Managing Director  
(Din : 02766556)

Flat No.603, Tower-2, Orange County,  
Ahinsa Khand-1, Near Aditya Cinemas,  
Indirapuram, Shipra Sun City,  
Ghaziabad - 201014 (U.P.)



PLACE : Muradnagar  
DATE : 1st November, 2021

**SPACE INCUBATRICES TECHNOLOGIES LIMITED**

PAWAN PURI, MURADNAGAR, DISTT. GHAZIABAD (U.P.) - 201206


CIN : L17100UP2016PLC084473, Phone : 01232-261288, Web : www.spaceincubatrices.com, email: spaceincubatrices@gmail.com

**PROVISIONAL CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021**

Prepared pursuant to Listing Agreement

	2021-2022		2020-2021	
	AMOUNT(Rs.)		AMOUNT(Rs.)	
<b>A. CASH FLOW FROM OPERATION ACTIVITIES:</b>				
Net Profit before Tax and Extraordinary items		9,73,292.41		26,65,133.90
<b>Adjustment for:</b>				
Depreciation	1,31,150.00		1,61,009.00	
Finance Charges	-	1,31,150.00	-	1,61,009.00
<b>Adjustment for:</b>				
Other Income	(34,25,279.00)	(34,25,279.00)	(66,65,295.00)	(66,65,295.00)
<b>Adjustment For Previous Year:</b>				
Previous year adjustments	-	-	(9,919.00)	(9,919.00)
<b>Cash Flow From Exceptional items</b>		-		-
		(23,20,836.59)		(38,49,071.10)
<b>Operating Profit before Working Capital Changes</b>				
<b>Adjustment for:</b>				
Trade receivables	-		74,59,503.00	
Loans & Advances	4,04,901.00		(17,03,757.00)	
Inventories	-		-	
Other current assets	(89,293.34)		1,48,337.97	
Trade Payable	4,13,378.18		(8,98,357.38)	
Other Financial liabilities	5,20,742.00		31,604.00	
Other current liabilities	4,00,546.00		(5,20,845.00)	
Long-term provisions	-		-	
Current Tax Liabilities (Net)	-	16,50,273.84	(16,312.00)	45,00,173.59
Cash generated from operations		(6,70,562.75)		6,51,102.49
Taxes Paid		-		7,12,219.00
Cash flow from operating activities		(6,70,562.75)		(61,116.51)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>				
Interest received	34,25,279.00		66,65,295.00	
Purchase/Sale of Investments	-		-	
Purchase/Sale of Fixed Assets	(22,66,417.00)		(40,999.00)	
Net Cash used in Investing activities		11,58,862.00		66,24,296.00
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>				
Equity Share Capital (including share application money)	-		-	
Borrowings/(Repayment) of Loans	(5,60,408.95)		8,35,947.05	
Adjustment for Preliminary Expenses	-		-	
Currency Fluctuation Reserve	-		(72,59,077.00)	
Deferred tax liabilities	-	(5,60,408.95)	(1,013.00)	(64,24,142.95)
		(72,109.70)		1,39,036.54
Opening Bal. of Cash and Cash equivalents	2,64,744.97		1,25,708.43	
Closing Bal. of Cash and Cash equivalents	1,92,635.27	(72,109.70)	2,64,744.97	1,39,036.54
		0.00		-

For and on behalf of Board of Directors

  
**(NISHANT MITTAL)**  
 Managing Director  
 (Din : 02766556)  
 Flat No.603, Tower-2, Orange County,  
 Ahinsa Khand-1, Near Aditya Cinemas,  
 Indirapuram, Shipra Sun City,  
 Ghaziabad - 201014 (U.P.)



PLACE : Muradnagar  
 DATE : 1st November, 2021





**LIMITED REVIEW REPORT**

Review Report to Board of Directors of  
**SPACE INCUBATRICES TECHNOLOGIES LIMITED**

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30<sup>TH</sup>, 2021 OF SPACE INCUBATRICES TECHNOLOGIES LIMITED.**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **SPACE INCUBATRICES TECHNOLOGIES LIMITED** for the quarter ended 30.09.2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards i.e. Ind AS, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatements.

**Place: Muradnagar**  
**Date: 01.11.2021**  
**UDIN : 21071580AAAAMO4651**



For V.S. Gupta & Co.,  
Chartered Accountants,  
(Firm Registration No. 00724C)

  
**CA H.K. Gupta**  
Partner  
Membership No. 071580



Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF  
Space Incubiatrics Technologies Limited  
PawanPuri, Muradnagar - 201206**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Space Incubiatrics Technologies Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss for the quarter ended **30<sup>th</sup> September, 2021** and for the period from 01.07.2021 to 30.09.2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **30<sup>th</sup> September, 2020** and the corresponding period from 01.07.2020 to 30.09.2020, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
- (a) Space Incubiatrics Technologies Limited
  - (b) Sybly International FZE







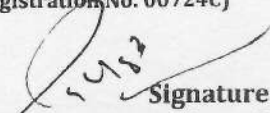
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results, included in the Statement, includes the interim financial information of a foreign subsidiary which have not been reviewed by their auditors, whose interim financial statements revenue of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended September 30, 2021 as considered in the consolidated unaudited financial results, included in the Statement. According to the information and explanations given to us by the Management of the Parent, these interim financial information are not material to the Group.

7. Our conclusion on the consolidated unaudited financial results, included in the Statement is not modified in respect of our reliance on the interim financial information certified by the Management of the Parent.



**For V.S.Gupta & Co.,  
Chartered Accountants  
(Firm Registration No. 00724C)**

  
**Signature  
(CA. Hemant Kumar Gupta)  
Partner  
(Membership No. 071580)**

**Place : Meerut  
Date : 01.11.2021  
UDIN : 21071580AAAAMN2567**