

AVADH/SE/2019-20/77

February 5, 2020

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading
Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sir,

Sub : Press Release

Enclosed please find Press Release issued by the Company in respect of the Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2019.

This is for your information and record.

Yours faithfully,
For Avadh Sugar & Energy Limited



Anand Sharma
Company Secretary
FCS - 7305

Encl : as above



K.K. BIRLA GROUP OF SUGAR COMPANIES

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Phone: +91 33 2243 0497 / 8, 2248 7068, 3057 3700, 3041 0900 • Fax: +91 33 2248 6369

Regd Office: P.O. Hargaon, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635

Kolkata, West Bengal, February 05, 2020: The Board of Directors of Avadh Sugar & Energy Limited (ASEL) (BSE: 540649 / NSE: AVADHSUGAR) at its meeting held on 05th February, 2020 took on record the un-audited Financial Results for the Nine months and Quarter ended December 2019.

Particulars (Rs. Crore)	Q3 FY20	Q3 FY19	9M FY20	9M FY19
Total Income	872	522	1792	1599
EBITDA	49	50	171	147
PBT	13	22	45	45
PAT	8	17	28	35
EPS (Rs.) NOT ANNUALISED	3.74	8.60	14.04	17.31

Commenting on the results, Mr. C.S. Nopany, Co-Chairperson, Avadh Sugar & Energy Ltd said:

The bench mark raw sugar prices rose to two year high of 14.90 cent per pound in International market, made Indian sugar viable for buyer in West and South Asia & propping up domestic prices as well .The overall sugar production in India is experiencing a steep downfall of nearly 24 per cent on account of lower output from Maharashtra a major producing state, enabling the industry to overcome the glut situation. The sugar export policy will further aid the millers to clear their stocks. Furthermore, the ethanol production push by the Government of India have benefited the integrated sugar millers to a large extent.

About Avadh Sugar & Energy Limited

CIN: L15122UP2015PLC069635

The company deals in sugar, spirits and ethanol, Cogeneration and other byproducts arising out of the manufacturing process of sugar or resultant of any activity related to sugar business. The company is having four sugar mills at Hargaon (District Sitapur, Uttar Pradesh), Seohara (District Bijnor, Uttar Pradesh), New India Sugar Mills, Hata (District Khushinagar, Uttar Pradesh), Rosa Sugar Works at Rosa (District Shahajahanpur, Uttar Pradesh) with a combined crushing capacity of 31,800 TCD. The company is also having two distilleries at Hargaon and at Seohara with a total capacity of 200 KLPD. The Company is also having Cogen facility and can generate 74 MW power.



For further information, please contact:

CA Dilip Patodia President (Fin) & CFO

Mr. Sunil Choraria DGM (Finance)

M/s Avadh Sugar & Energy Ltd

Birla Building, Kolkata

Abhishek Bhatt Business Analyst

Stellar IR Advisors Private Limited

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Disclaimer:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers of this presentation are cautioned not to place undue reliance on these forward looking statements. Avadh Sugar & Energy Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

