

Ref No.: GGD/Sec./2022/01/01

Date: January 6, 2022

To,
The Corporate Relationship Department
BSE Limited
1st Floor, P. J. Towers,
Dalal Street, Fort
Mumbai – 400 001

Ref: Scrip Code: 505250

Sub: Outcome of the Board Meeting held on January 6, 2022

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held today i.e. on January 6, 2022, Thursday has inter alia, considered, approved and taken on record the following:

1. The Board has recommended sale of undertaking held in the form investment in shares of body corporates in one or more tranches not exceeding Rs. 35 Crore in aggregate for facilitating future business prospects.
2. Approval of the members to be taken as per the provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, for sale of undertaking held in the form investment in shares of body corporates.
3. Appointment of Mr. Pranav Deshpande as Chief Executive Officer and Key Managerial Personnel of the Company w.e.f. January 6, 2022. He holds 40 equity shares of the Company. He is not related to any of the Directors on the Board of the Company. He does not hold directorship of any other company.

Profile of Mr. Pranav Deshpande is given below.

Mr. Pranav Deshpande, 41 years, is a Financial Analyst and holds Masters Degree in Management Sciences. He was associated with Kirloskar Group from 2009 to 2016. He has a strong background in Finance, Taxation, Project Management and Strategy. His addition to the Team will help to strengthen the Company's operations in a long run.

4. The Board has formed a committee consisting of Mr. Nihal Kulkarni, Mr. Pawan Rathi & Mr. Pranav Deshpande for evaluating investment options for the Company.

The meeting of the Board of Directors of the Company commenced at 11.45 am & concluded at 1.24 pm.

Please take the above information on record.

Thanking You
For **G. G. Dandekar Machine Works Limited**


Sayate Yengul
Company Secretary & Compliance Officer

CIN : L99999MH1938PLC002869

Regd. Office & Factory :

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