

To
The Manager
Surveillance Dept,
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400 001

Date: June 9, 2021

Dear Sir/Madam

Sub.: Clarification on Price Movement - Reg

Ref: Your letter no: L/SURV/ONL/PV/RS/2021-2022/377 received via email dated June 9, 2021 and **Veljan Denison Limited - 505232**

With reference to the above subject and your letter no: L/SURV/ONL/PV/RS/2021-2022/377 received via email dated June 9, 2021 in connection with the clarification on price movement, we wish to clarify that the company has always disclosed, to the stock exchange, all the events, information etc that have a bearing on the operations/ performance of the company including all necessary disclosures in accordance with Regulation 30 of the SEBI (LODR) Regulations, 2015 within the stipulated time.

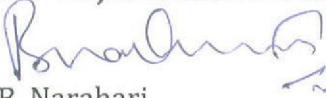
Further, we wish to clarify that presently the company is not having any such price sensitive information which requires disclosure as stated above. We are therefore not aware of any justification or reason behind significant movement in price of equity shares of the company in the recent past. The movement in the share price is purely market driven and may be combination of various factors including market conditions.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the said Regulations and other applicable laws.

This is for your information and record please.

Thanking you,

Yours truly,
For **Veljan Denison Limited**



B. Narahari
Company Secretary
M.No: A16987

