



Zeal & Innovation in Medicine

09.12.2019

BSE Limited,  
Department of Corporate Services,  
P. J. Towers, Dalai Street,  
MUMBAI – 400 001

Scrip Code – 541400

Dear Sirs,

Sub: **Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed is the consolidated disclosure of Related Party Transactions and balances for the half year ended September 30, 2019.

Kindly confirm having noted the above.

Thanking you,

Yours faithfully  
For ZIM LABORATORIS LIMITED



(Piyush Nikhade)  
Company Secretary and Compliance Officer

Encl : As above.

**ZIM LABORATORIES LIMITED**

[www.zimlab.in](http://www.zimlab.in) | [info@zimlab.in](mailto:info@zimlab.in) | CIN : L99999MH1984PLC032172

Works : B-21/22, MIDC Area, Kalmeshwar – 441 501 Dist. Nagpur  
Maharashtra, India. Ph. + 91.718.271370 | Fax : +091.7118.271470

Regd. Office : Sadoday Gyan, (Ground Floor), Opp. NADT, Nelson Square,  
Nagpur – 440013. Maharashtra, India. Ph. +091.712.2588070

**ZIM Laboratories Limited**

**Standalone disclosure of related party transactions and balances for the Half-year ended September 30, 2019**

As per Ind AS 24 "Related party Disclosures", disclosure of transactions with the related parties as defined in the Indian Accounting Standard are given below:

**A. List of related parties and relationship (to the extent where transactions have taken place and relationship of control) :**

**(i) Subsidiaries**

Zim Laboratories FZE,UAE	Wholly Owned Subsidiary Company
SIA Zim Laboratories Limited, Latavia	Wholly Owned Subsidiary Company
Zim Health Technologies Limited, India	Wholly Owned Subsidiary Company

**(ii) Key Managerial Personnel:**

Mr. Anwar S. Daud	Managing Director
Mr. Zulfiqar Kamal	Director (Finance)
Mr. Riaz A. Kamal	Executive Director
Mr. Niraj Dhadiwal	Executive Director
Mr. Prakash Sapkal	Executive Director
Mr. Naresh Gaikwad	Independent Director
Mr. V.V. Parashar	Independent Director
Mr. Suprakash. Chakravarty	Independent Director
Mr. Padmakar Joshi	Independent Director
Mrs. Kavita Loya	Independent Director
Mr. Piyush Nikhade	Company Secretary
Mr. Shyam Mohan Patro	Chief Financial Officer

**(iii) Other relatives:**

Mrs. Tasneem Daud	Wife of Managing Director
Mrs. Sabbah Kamal	Wife of Director (Finance)
Mrs. Nidhi Sapkal	Wife of Executive Director
Mr. Hasan Kamal	Son of Director (Finance)
Mr. Shabbar Daud	Brother of Managing Director

**(iv) Other Significant influences**

AA Development Capital India Fund 1, LLC	Investor exercising significant influence
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**B. Related Party Disclosures:**

(Rs. in lakhs)

Particulars	Subsidiaries	Key Managerial Personnel	Other relatives	Other Significant influences	Total
<b>(i) Nature of transactions</b>					
Remuneration	-	181.55	-	-	181.55
Director's fees and commission	-	5.00	-	-	5.00
Professional Fees	6.00	-	12.00	-	18.00
Rent paid	-	4.80	1.20	-	6.00
Share Application Money received, shares were allotted under ESOS	-	5.00	-	-	5.00
Sales	337.87	-	-	-	337.87
Investment	211.87	-	-	-	211.87
<b>(ii) Balances outstanding</b>					
Payable to Key Managerial Personnel	-	36.95	-	-	36.95
Trade Payable	5.40	5.10	2.87	-	13.37
Trade Receivables	394.17	-	-	-	394.17

**Executive Directors compensation for the half year ended September 30, 2019**

(Rs. in lakhs)

a) Short- term employee benefits	144.72
b) Post- employment benefits	0.52
<b>Total compensation</b>	<b>145.24</b>

The remuneration to Key management personnel does not include provision for employee benefits determined based on actuarial basis.

Note : The Impact of adopting Ind AS-116 is not considered in above related party disclosures.

