

Ref: INP/19-20/AGM/UPLOAD/OUTCOME

Dated: 3rd August, 2019

To
MS. BHUVANA SRIRAM
Relationship Manager,
Corporate Relationship Department,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
MUMBAI – 400 001

Re: BSE Code 501298

Sub: Intimation of the outcome of the 103rd AGM under Regulation 44(3) of the LODR

Dear Madam,

In accordance with Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the circular CIR/CFD/CMD/8/2015 dated 4th November, 2015, we furnish the outcome of voting results of 103rd Annual General Meeting held on 2nd August, 2019. The following businesses were transacted in accordance with the Notice of 103rd AGM dated 3rd May, 2019:

A. Ordinary Business

1. Adoption of the Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2019 together with the Reports of the Board of Directors and of the Auditors thereon
2. To declare dividend
3. To re-appoint Ms. Devina Swarup (DIN 06831620), retiring by rotation

B. Special Business

4. To re-appoint Mr. A K Modi (DIN: 00031232), as an Independent Director, for the second consecutive term of five years from 24th September, 2019 upto 23rd September, 2024.

Regd. Office: Paharpur House, 8/1/B Diamond Harbour Road, Kolkata 700 027, West Bengal.

Telephone No. 033-40133000 Email: contact@industrialprudential.com



5. To approve payment of profit related commission to non-executive Directors.
6. To approve reclassification of Mr. Kevic Anant Setalvad and Mr. Anant Ventkatrao Setalvad from Promoters to members of the public.

Summary of the results is enclosed.

Report of the Scrutinizer is being separately forwarded to you.

This is for your information and necessary dissemination.

Thank you,

Yours faithfully,

For Industrial & Prudential Investment Co. Ltd

Ayan Datta
Company Secretary

Encl: as above



Report under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Date of the Annual General Meeting: Friday, 2nd August, 2019

Time of the Annual General Meeting: 3 pm.

Venue: Shripati Singhanian Hall, Rotary Sadan, 94/2 Chowringhee Road, Kolkata 700020

Total Number of shareholders on cutoff date: 2025

Number of Shareholders present in the meeting in person and proxy

- a. Promoters and Promoter Group - 7
- b. Public - 119
- c. Total - 126

Out of the above, 115 members voted at the meeting. 2 members who had voted by remote e-voting did not vote at the venue. Balance 9 members abstained from voting. Besides, 3 members voted by Ballot papers received by post.

Total 4 members voted by remote e-voting. In all, 122 members voted in the voting process.

Number of members present have been counted based on the folios they represent.

Number of Shareholders attended the meeting through Video Conferencing -

This facility was not available as not required by the Companies Act, 2013

Details of the Agenda:

Ordinary and Special Resolutions were required to be passed at the meeting as per the Agenda.

Mode of Voting:

In compliance with the provisions of section 108 of the Act, read with the Rule 20 of the Companies (Management and Administration) Rules 2014 and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Members have been provided with the facility to cast their voting as under:

- a. Remote e-voting through Link Intime.
- b. Ballot form for those shareholders who did not opt for remote e-voting
- c. Tab voting at the venue to those shareholders who did not vote through remote e-voting or Ballot form.



Based on the Report of the Scrutinizer dated 3rd August 2019, all the six resolutions as set out in the Notice dated 3rd May, 2019 convening the 103rd Annual General Meeting on 2nd August 2019, have been approved with requisite majority by the members of the Company.

Item 1 of the Notice – Ordinary Resolution				
Adoption of the Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon.				
Total Number of Shareholders		2,025		
Total Number of Shares		17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen		25,989		
Shares under IEPF 4 on which voting rights remain frozen		3,140		
Total votes cast (e-voting, poll and ballot form)		11,44,804		
Invalid votes cast (e-voting, poll and ballot form)		0		
Valid votes cast (e-voting, poll and ballot form)		11,44,804		
A. Votes in favour of the Resolution				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	4	75	0.0065	
Poll (at venue)	117	11,44,728	99.9934	
Total	121	11,44,803	99.9999	
Votes against the Resolution				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	1	1	0.0001	
Total	1	1	0.0001	
Invalid Votes				
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	0	0	0	
Total	0	0	0	

Ratio One share one vote

The resolution at Item 1 is passed with requisite majority at the 103rd AGM



Item 2 of the Notice – Ordinary Resolution				
Declaration of dividend				
Total Number of Shareholders		2,025		
Total Number of Shares		17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen		25,989		
Shares under IEPF 4 on which voting rights remain frozen		3,140		
Total votes cast (e-voting, poll and ballot form)		11,44,804		
Invalid votes cast (e-voting, poll and ballot form)		0		
Valid votes cast (e-voting, poll and ballot form)		11,44,804		
A. Votes in favour of the Resolution				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	4	75	0.0065	
Poll (at venue)	117	11,44,728	99.9934	
Total	121	11,44,803	99.9999	
B. Votes against the Resolution				
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	1	1	0.0001	
Total	1	1	0.0001	
C. Invalid Votes				
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast	
Remote e-voting	0	0	0	
Poll (at venue)	0	0	0	
Total	0	0	0	

Ratio One share one vote

The resolution at Item 2 is passed with requisite majority at the 103rd AGM



Item 3 of the Notice - Ordinary Resolution			
Appointment of Ms. Devina Swarup (DIN 06831620), retiring by rotation			
Total Number of Shareholders	2,025		
Total Number of Shares	17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast (e-voting, poll and ballot form)	11,44,804		
Invalid votes cast (e-voting, poll and ballot form)	0		
Valid votes cast (e-voting, poll and ballot form)	11,44,804		
A. Votes in favour of the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	75	0.0065
Poll (at venue)	118	11,44,729	99.9935
Total	122	11,44,804	100.0000
B. Votes against the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
Total	0	0	0
C. Invalid Votes			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
Total	0	0	0

Ratio One share one vote

The resolution at Item 3 is passed with requisite majority at the 103rd AGM.



Item 4 of the Notice - Special Resolution			
To re-appoint Mr. A K Modi (DIN: 00031232), as an Independent Director for the second consecutive term of five years from 24th September, 2019 upto 23rd September, 2024.			
Total Number of Shareholders	2,025		
Total Number of Shares	17,45,340		
Unclaimed Securities Suspense Account on which voting rights is frozen	25,989		
Shares under IEPF 4 on which voting rights remain frozen	3,140		
Total votes cast (e-voting, poll and ballot form)	11,44,804		
Invalid votes cast (e-voting, poll and ballot form)	0		
Valid votes cast (e-voting, poll and ballot form)	11,44,804		
A. Votes in favour of the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	75	0.0065
Poll (at venue)	117	11,44,728	99.9934
Total	121	11,44,803	99.9999
B. Votes against the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	1	1	0.0001
Total	1	1	0.0001
C. Invalid Votes			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
Total	0	0	0

Ratio One share one vote

The resolution at Item 4 is passed with requisite majority at the 103rd AGM.



Item 5 of the Notice – Ordinary Resolution			
To approve payment of profit related commission to non-executive Directors.			
Total Number of Shareholders		2,025	
Total Number of Shares		17,45,340	
Unclaimed Securities Suspense Account on which voting rights is frozen		25,989	
Shares under IEPF 4 on which voting rights remain frozen		3,140	
Total votes cast (e-voting, poll and ballot form)		11,44,804	
Invalid votes cast (e-voting, poll and ballot form)		0	
Valid votes cast (e-voting, poll and ballot form)		11,44,804	
A. Votes in favour of the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	75	0.0065
Poll (at venue)	117	11,44,728	99.9934
Total	121	11,44,803	99.9999
B. Votes against the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	1	1	0.0001
Total	1	1	0.0001
C. Invalid Votes			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
Total	0	0	0

Ratio One share one vote

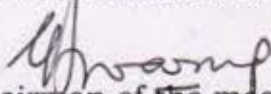
The resolution at Item 5 is passed with requisite majority at the 103rd AGM



Item 6 of the Notice – Ordinary Resolution			
To approve reclassification of Mr. Kevic Anant Setalvad and Mr. Anant Ventkatrao Setalvad from Promoters to members of the public			
Total Number of Shareholders		2,025	
Total Number of Shares		17,45,340	
Unclaimed Securities Suspense Account on which voting rights is frozen		25,989	
Shares under IEPF 4 on which voting rights remain frozen		3,140	
Total votes cast (e-voting, poll and ballot form)		11,44,804	
Invalid votes cast (e-voting, poll and ballot form)		0	
Valid votes cast (e-voting, poll and ballot form)		11,44,804	
D. Votes in favour of the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	4	75	0.0065
Poll (at venue)	117	11,44,728	99.9934
Total	121	11,44,803	99.9999
E. Votes against the Resolution			
Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	1	1	0.0001
Total	1	1	0.0001
Invalid Votes			
Particulars of Voting	Number of members votes	Number of votes cast by them	% of total number of valid votes cast
Remote e-voting	0	0	0
Poll (at venue)	0	0	0
Total	0	0	0

Ratio One share one vote

The resolution at Item 6 is passed with requisite majority at the 103rd AGM


Chairman of the meeting
03.08.2019



Industrial And Prudential Investment Company Limited

Resolution Required : (Ordinary)			1 - Adoption of the Audited Financial Statements (standalone and consolidated) for the financial year ended March 31, 2019 together with the Reports of the Board of Directors and the Auditors thereon.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	1150065	0	0.0000	0	0	0.0000	0.0000	0
	Poll		1136613	98.8303	1136613	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1136613	98.8303	1136613	0	100.0000	0.0000	0.0000
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0.0000
Public Non Institutions	E-Voting	593907	75	0.0126	75	0	100.0000	0.0000	0
	Poll		8116	1.3665	8115	1	99.9877	0.0123	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8191	1.3791	8190	1	99.9878	0.0122	0
Total		1745340	1144804	65.5920	1144803	1	99.9999	0.0001	0



Industrial And Prudential Investment Company Limited									
Resolution Required : (Ordinary)			2 - To declare dividend.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100	[8]
Promoter and Promoter Group	E-Voting	1150065	0	0.0000	0	0	0.0000	0.0000	0
	Poll		1136613	98.8303	1136613	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1136613	98.8303	1136613	0	100.0000	0.0000	0
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	593907	75	0.0126	75	0	100.0000	0.0000	0
	Poll		8116	1.3665	8115	1	99.9877	0.0123	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8191	1.3791	8190	1	99.9878	0.0122	0
Total		1745340	1144804	65.5920	1144803	1	99.9999	0.0001	0



Industrial And Prudential Investment Company Limited									
Resolution Required : (Ordinary)			3 - To re-appoint Ms. Devina Swarup (DIN 06831620), retiring by rotation.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	1150065	0	0.0000	0	0	0.0000	0.0000	0
	Poll		1136613	98.8303	1136613	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1136613	98.8303	1136613	0	100.0000	0.0000	0
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	593907	75	0.0126	75	0	100.0000	0.0000	0
	Poll		8116	1.3665	8116	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8191	1.3791	8191	0	100.0000	0.0000	0
Total		1745340	1144804	65.5920	1144804	0	100.0000	0.0000	0



Industrial And Prudential Investment Company Limited									
Resolution Required : (Special)			4 - To re-appoint Mr. A K Modi as an Independent Director for the second consecutive term.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	1150065	0	0.0000	0	0	0.0000	0.0000	0
	Poll		1136613	98.8303	1136613	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1136613	98.8303	1136613	0	100.0000	0.0000	0
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	593907	75	0.0126	75	0	100.0000	0.0000	0
	Poll		8116	1.3665	8115	1	99.9877	0.0123	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8191	1.3791	8190	1	99.9878	0.0122	0
Total		1745340	1144804	65.5920	1144803	1	99.9999	0.0001	0



Industrial And Prudential Investment Company Limited									
Resolution Required : (Ordinary)			5 - To approve payment of profit related commission to Directors.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	1150065	0	0.0000	0	0	0.0000	0.0000	0
	Poll		1136613	98.8303	1136613	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1136613	98.8303	1136613	0	100.0000	0.0000	0
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	593907	75	0.0126	75	0	100.0000	0.0000	0
	Poll		8116	1.3665	8115	1	99.9877	0.0123	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8191	1.3791	8190	1	99.9878	0.0122	0
Total		1745340	1144804	65.5920	1144803	1	99.9999	0.0001	0



Industrial And Prudential Investment Company Limited									
Resolution Required : (Ordinary)			6 - To approve reclassification of Mr. Kevic Anant Setalvad and Mr. Anant Ventkatrao Setalvad, Promoters, as members of the public.						
Whether promoter/ promoter group are interested in the agenda/resolution?									
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100	[8]
Promoter and Promoter Group	E-Voting	1150065	0	0.0000	0	0	0.0000	0.0000	0
	Poll		1136613	98.8303	1136613	0	100.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		1136613	98.8303	1136613	0	100.0000	0.0000	0
Public Institutions	E-Voting	1368	0	0.0000	0	0	0.0000	0.0000	0
	Poll		0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		0	0.0000	0	0	0.0000	0.0000	0
Public Non Institutions	E-Voting	593907	75	0.0126	75	0	100.0000	0.0000	0
	Poll		8116	1.3665	8115	1	99.9877	0.0123	0
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000	0
	Total		8191	1.3791	8190	1	99.9878	0.0122	0
Total		1745340	1144804	65.5920	1144803	1	99.9999	0.0001	0

