

MSIL: COS: NSE&BSE: 2020

16<sup>th</sup> June, 2020

Vice President

National Stock Exchange of India Limited

"Exchange Plaza", Bandra- Kurla Complex

Bandra (E)

Mumbai - 400 051

General Manager

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400 001

**Sub: Press Release**

Dear Sir,

Please find enclosed herewith as Annexure -"A", a copy of the press release being issued today.

Kindly take the same on record.

Thanking you,

Yours truly,

For **Maruti Suzuki India Limited**



Sanjeev Grover

Vice President &

Company Secretary

**MARUTI SUZUKI INDIA LIMITED**

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Maruti Suzuki India Limited,

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**Gurgaon Plant:**

Maruti Suzuki India Limited,

Old Palam Gurgaon Road,

Gurgaon - 122015, Haryana, India.

Tel: 0124-2346721, Fax: 0124-2341304

**Manesar Plant:**

Maruti Suzuki India Limited,

Plot No.1, Phase - 3A, IMT Manesar,

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**PRESS RELEASE**

**Maruti Suzuki ties up with IndusInd Bank to offer a range of finance options for customers**

Multiple options for Maruti Suzuki customers\*

- Low EMI scheme (1<sup>st</sup> three months) starting at ₹899 per Lakh
- Step-up scheme, EMI starting with ₹1,800 per Lakh
- Balloon EMI scheme, final EMI 25% of loan amount
- Upto 100% on-road funding for customers with valid income proof
- Upto 100% ex-showroom funding for customers who does not have valid income proof
- Scheme is valid for all Maruti Suzuki models

**New Delhi, June 16, 2020:** Maruti Suzuki India Limited (MSIL) has collaborated with IndusInd Bank to arrange attractive finance schemes to help customers buy their favourite car. MSIL has been arranging consumer finance with finance partners to support progressive restart of business activities in the automobile industry.

For addressing personal mobility needs of the customers in the wake of the current COVID-19 pandemic scenario, IndusInd Bank has offered a variety of finance options including low EMI scheme, step-up and balloon payment options and funding 100% on-road price for the vehicles. IndusInd Bank has a wide portfolio that can be customised for needs of salaried, self-employed, agriculturists and businessmen.

Speaking about the customer-centric initiative **Mr. Shashank Srivastava, Executive Director (Marketing & Sales), Maruti Suzuki India** said, *“IndusInd Bank is one of our leading finance partners. This collaboration is aimed at providing support to our customers who might be facing liquidity crunch in the prevalent COVID-19 scenario. These special structured schemes like low EMI scheme, balloon and step-up EMI schemes, will ease the pressure on immediate cash-flow of consumers. Also with the bank’s expertise in lending to a variety of customers especially with no income proof, we are extremely confident of the collaboration bringing in convenience to both the rural and urban customers of MSIL.”*

Elaborating on the partnership, **Mr. SV Parthasarathy, Head (Consumer Finance Division), IndusInd Bank**, said, *“At IndusInd Bank, we are delighted to team up with MSIL to roll out these curated offerings for customers who are keen on buying a car. With this partnership, we aim to fulfil the desires of customers of owing a car of their choice in the most seamless manner. This initiative is a testament to our unflinching commitment towards building flexibility in customizing solutions for our valued customers.”*

MSIL has wide range of cars and far-reaching dealer network of 3,086 showrooms across the country. IndusInd Bank has a network of more than 1,900 branches. This association would help facilitate the car buyers to avail easy and attractive finance schemes.

*\*Schemes are subject to the customer meeting IndusInd Bank’s credit norms.*