



August 09, 2022

To, The Secretary, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542	To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai – 400 051 Symbol: LUXIND
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Dear Sir,

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. The Un-audited Financial Results of the Company for the quarter ended 30th June, 2022.

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today i.e. August 09, 2022 has approved the Unaudited Financial Results of the Company for the quarter ended 30th June 2022. The said results were reviewed by the Audit Committee in its meeting held prior to the board meeting. Further please find enclosed herewith the following:

1. Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June, 2022.
2. Limited Review Report of the Statutory Auditor of the Company in respect of the said results.
2. **Reappointment of Mr. Ashok Kumar Todi (DIN: 00053599) as Whole Time Director & Chairman of the Company**

This is to inform you that the Board of Directors, in their meeting held on August 09, 2022, based on the recommendations of the Nomination and Remuneration Committee (NRC) have approved the Reappointment of Mr. Ashok Kumar Todi (DIN: 00053599) as Whole Time Director & Chairman of the Company for a period of five years from September 30, 2022 to September 29, 2027.

LUX INDUSTRIES LIMITED



Further, the aforementioned re-appointment shall be subject to the approval of the Shareholders at the ensuing General Meeting of the Company. Pursuant to the SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015, his brief profile is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 10:30 a.m. and concluded at 11:10 a.m.

We request you take the same on your record.

Thanking You

Yours faithfully,
For LUX INDUSTRIES LIMITED

Smita Mishra

Smita Mishra
(Company Secretary & Compliance Officer)
M.No: 26489

LUX INDUSTRIES LIMITED



Brief Profile of Mr. Ashok Kumar Todi

Name of the Director	Mr. Ashok Kumar Todi (DIN: 00053599)
Date of Re-appointment	With effect from September 30, 2022 for the period of five years, subject to the approval of the shareholders of the Company at the ensuing Annual General Meeting.
Date of Birth & Age	September 17, 1958 & 64 years
Date of appointment	July 21, 1995
Qualification	Bachelors in Commerce
Expertise	Mr. Ashok Kumar Todi is presently looking after the marketing and exports of the Company. He has been associated with the Company since incorporation with his dynamic marketing ability and good export vision, helped the Company to achieve new height.
No. of equity shares held in the Company (as on 30.06.2022)	36,58,654
Directorship in other Companies	<ul style="list-style-type: none"> ● Biswanath Hosiery Mills Limited ● Bharat Chamber of Commerce ● Artimas Fashions Private Limited ● Altai Industries Private Limited ● Biswanath Real Estate Private Limited ● P.G. Buildtech Private Limited ● Rotex Intertrade Private Limited ● Chitragupta Sales & Services Private Limited ● Hollyfield Traders Private Limited ● Bansal Vedic Village Private Limited
Chairmanship / Membership of Committee in other Indian Public Limited Companies as on 31.03.2022 # (C= Chairman) (M= Member)	NIL
Membership/Chairmanship in the Committee of the Board of directors of the Company #	Member of Stakeholder Relationship Committee of the Company.
Relationship with other Directors	Elder brother of Sri Pradip Kumar Todi, Father of Mr. Saket Todi, Uncle of Mr. Navin Kumar Todi, Mr. Rahul Kumar Todi and Mr. Udit Todi.
Number of Board meetings attended during the year	8
Information as required under circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Ashok Kumar Todi is not debarred from holding the office of Director by virtue of any order of SEBI or any other authority.

#Memberships / Chairmanships of only the Audit Committee and Stakeholders' Relationship Committee have been considered.

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Independent Auditor's Review Report On standalone unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Lux Industries Limited ("the Company"), for the quarter ended 30th June, 2022, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the company's management and approved by the Board of Directors which has been prepared in accordance with the recognition & measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Sandeep Agrawal
(Partner)
Membership No. 058553
UDIN- 22058553AOPJCT8393

Place: Kolkata
Dated: August 9, 2022



Lux Industries Limited
Regd. Office: 39, Kall Krishna Tagore Street, Kolkata-700 007
Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2022

Sr. No	Particulars	(Rs. in crores)			
		Standalone			
		Quarter ended			Year ended
		June 30, 2022 (Unaudited)	March 31, 2022 (Audited) (Refer note 3)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1	Income				
	Revenue from operations				
	a. Sale of Products and Services	560.63	578.71	413.98	2,260.57
	b. Other operating Income	3.23	1.77	0.79	12.43
	Other Income	2.97	6.04	3.60	16.99
	Total Income	566.83	586.52	418.37	2,289.99
2	Expenses				
	a. Cost of materials consumed	325.32	311.06	245.67	1,185.15
	b. Purchase of stock-in-trade	3.66	10.68	0.82	17.64
	c. Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(65.84)	(84.12)	(101.87)	(336.05)
	d. Employee benefits expense	27.93	21.33	17.53	84.94
	e. Finance costs	4.60	6.39	2.12	13.89
	f. Depreciation and amortization expense	4.62	4.51	4.13	17.58
	g. Subcontracting/ Jobbing expenses	122.45	135.22	114.24	561.23
	h. Other expenses	74.79	78.83	50.64	286.34
	Total Expenses	497.53	483.90	333.28	1,830.72
3	Profit before Exceptional Items and tax (1-2)	69.30	102.62	85.09	459.27
4	Exceptional Items	-	-	-	-
5	Profit before tax (3-4)	69.30	102.62	85.09	459.27
6	Tax expense				
	a. Current Tax	17.67	25.90	21.75	116.88
	b. Deferred Tax	0.14	0.49	(1.45)	(0.73)
	c. Income tax for earlier years	-	1.73	-	1.73
	Total Tax Expense	17.81	28.12	20.30	117.88
7	Net profit for the period (5-6)	51.49	74.50	64.79	341.39
8	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss (net of tax)	0.13	0.41	0.04	0.51
9	Total Comprehensive Income (after taxes) (7+8)	51.62	74.91	64.83	341.90
10	Paid up equity share capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26
11	Other equity (Reserves)				1,310.24
12	Earning per equity share (of Rs.2/- each) (not annualised except for the year ended March 31, 2022)				
	a. Basic	17.12	24.77	21.55	113.53
	b. Diluted	17.12	24.77	21.55	113.53

LUX INDUSTRIES LIMITED



Notes:

- 1 The Standalone un-audited financial results of the Company for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 9, 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 3 The figures for the three months ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 4 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : August 9, 2022

By Order of the Board
For Lux Industries Limited

Ashok Kumar Todi
Chairman
DIN-00053599

LUX INDUSTRIES LIMITED



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Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
LUX INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Lux Industries Limited ("the Parent") and its subsidiary company (the Parent and its subsidiary company together referred to as "the Group") for the quarter ended 30th June, 2022, being submitted by the Parent pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Lux Industries Limited
 - b. Artimas Fashions Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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6. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of one subsidiary which have not been reviewed/audited by their auditor, whose interim financial statements/ financial information/ financial results reflect total revenue of Rs.6.26 crores, total net profit/ (loss) after tax of Rs.(1.52) crores and total comprehensive income/(loss) of Rs.(1.50) crores for the quarter ended 30th June, 2022 as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these interim financial statements / financial information / financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For **S K AGRAWAL AND CO**
CHARTERED ACCOUNTANTS LLP
Chartered Accountants
Firm Registration No.-306033E/E300272

Sandeep Agrawal
(Partner)
Membership No. 058553
UDIN- 22058553AOPJGM2756

Place: Kolkata
Dated: August 9, 2022



Lux Industries Limited
Regd. Office: 39, Kali Krishna Tagore Street, Kolkata-700 007
Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022

Sr. No	Particulars	(Rs. in crores)			
		Consolidated			
		Quarter ended			Year Ended
		June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited) (Refer note 4)	(Unaudited)	(Audited)	
1	Income				
	Revenue from operations				
	a. Sale of Products and Services	565.49	585.14	416.66	2,283.45
	b. Other operating income	3.23	1.77	0.79	12.43
	Other Income	2.97	6.05	3.64	17.04
	Total Income	571.69	592.96	421.09	2,312.92
2	Expenses				
	a. Cost of materials consumed	326.77	314.48	247.21	1,196.73
	b. Purchase of stock-in-trade	3.66	10.78	0.82	17.74
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(65.93)	(86.66)	(103.26)	(341.78)
	d. Employee benefits expense	29.16	22.53	18.24	88.91
	e. Finance costs	5.22	6.96	2.62	16.01
	f. Depreciation and amortization expense	4.79	4.91	4.32	18.34
	g. Subcontracting/ Jobbing expenses	123.26	136.25	114.80	565.21
	h. Other expenses	76.97	82.51	52.32	295.84
	Total Expenses	503.90	491.76	337.07	1,857.00
3	Profit before Exceptional Items and tax (1-2)	67.79	101.20	84.02	455.92
4	Exceptional items	-	-	-	-
5	Profit before tax (3-4)	67.79	101.20	84.02	455.92
6	Tax expense				
	a. Current Tax	17.67	25.90	21.75	116.88
	b. Deferred Tax	0.13	0.47	(1.45)	(0.75)
	c. Income tax for earlier years	-	1.73	-	1.73
	Total Tax Expense	17.80	28.10	20.30	117.86
7	Net profit for the period (5-6)	49.99	73.10	63.72	338.06
8	Other Comprehensive Income				
	Item that will not be reclassified to profit or loss (net of tax)	0.14	0.48	0.04	0.58
9	Total Comprehensive Income (after taxes) (7+8)	50.13	73.58	63.76	338.64
10	Profit for the year				
	Attributable to:				
	(i) Shareholders of the Company	50.74	73.76	64.17	339.67
	(ii) Non controlling interest	(0.75)	(0.66)	(0.45)	(1.61)
11	Total comprehensive Income for the period, net of income tax				
	Attributable to:				
	(i) Shareholders of the Company	50.87	74.21	64.21	340.22
	(ii) Non controlling interest	(0.74)	(0.63)	(0.45)	(1.58)
12	Paid up equity share capital (Face value of Rs.2/- each)	6.26	6.26	6.26	6.26
13	Other equity (Reserves)				1,303.44
14	Earning per equity share (of Rs.2/- each)				
	(not annualised except for the year ended March 31, 2022)				
	a. Basic	16.87	24.53	21.34	112.95
	b. Diluted	16.87	24.53	21.34	112.95

LUX INDUSTRIES LIMITED



Notes:

- 1 The Consolidated un-audited financial results of the Company for the quarter ended 30th June, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on August 9, 2022. The Statutory Auditors of the Company have carried out Limited Review of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Consolidated financial results comprise of Lux Industries Limited and its subsidiary, Artimas Fashions Private Limited.
- 3 The Company is primarily engaged in the business of manufacturing garments and there is no other reportable segment as defined by Ind AS-108 "Operating Segments".
- 4 The figures for the three months ended March 31, 2022 are arrived at as difference between audited figures in respect of full financial year and the unaudited published/recasted year-to-date figures up to December 31, 2021, being the date of the end of the third quarter of the financial year which were subject to limited review.
- 5 Prior period figures have been rearranged / regrouped, wherever necessary.

Place: Kolkata

Date : August 9, 2022

**By Order of the Board
For Lux Industries Limited**

**Ashok Kumar Todi
Chairman
DIN-00053599**

LUX INDUSTRIES LIMITED