

27<sup>th</sup> February, 2025

BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 543336	National Stock Exchange of India Limited Exchange Plaza, 5 <sup>th</sup> Floor Plot No.C/1G, Block Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051 Scrip Symbol: CHEMPLASTS
--	---

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 read with Part A Para A (1) of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Proposed Investment in /Acquisition of Equity Shares of JSW Green Energy Nine Limited under Group Captive Power Scheme to source Green Energy.**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we wish to inform that the Company and its wholly owned subsidiary (WOS) Chemplast Cuddalore Vinyls Limited (CCVL) have entered into Power Purchase Agreement with JSW Green Energy Nine Limited and have agreed to execute a Share Subscription and Shareholders’ Agreement with JSW Neo Energy Limited and JSW Green Energy Nine Limited in terms of which the Company and CCVL will be acquiring equity shares of JSW Green Energy Nine Limited, details of which are contained in **Annexure 1** below.

JSW Green Energy Nine Limited (“SPV”) is a Company incorporated for the purpose of setting up Renewable Power Plants in Tamil Nadu having a Solar Capacity of 64.9 MW AC (92.80 MW) and Wind Capacity of 20 MW, wherein the SPV as a captive generator shall supply power to the Company and its wholly owned subsidiary under the Group Captive Power Scheme.

The Agreement entered into with the SPV under Group Captive Power Scheme, would enable the Company and its WOS CCVL to source environment friendly Green Energy (Wind and Solar) upon implementation of the subject project by the SPV, for captive consumption on a long-term basis and would help in reducing the energy costs of the Company and CCVL significantly.



**Chemplast Sanmar Limited**

*Regd Office:*  
9 Cathedral Road  
Chennai 600 086 India  
Tel + 91 44 2812 8500  
E-mail: [csl@sanmargroup.com](mailto:csl@sanmargroup.com)  
[www.chemplastsanmar.com](http://www.chemplastsanmar.com)  
CIN L24230TN1985PLC011637

Date & Time of occurrence of the event/information: 27<sup>th</sup> February, 2025 & 7.00 PM (IST)

This is for your information and records.

Thanking you,

Yours faithfully,  
For CHEMPLAST SANMAR LIMITED

M RAMAN  
Company Secretary & Compliance Officer  
Membership No. ACS 6248



**Annexure -1**
**Disclosure of information pursuant to Regulation 30 of the Listing Regulations  
 Disclosure for acquisition of shares (including agreement to acquire)**

S. No	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>A Special Purpose Vehicle (“SPV”) <b>JSW Green Energy Nine Limited</b> has been incorporated by JSW Neo Energy Limited, in which Chemplast Sanmar Limited (“CSL”), the Company, together with its wholly owned subsidiary Chemplast Cuddalore Vinyls Limited (“CCVL”) has agreed to acquire its equity shares to the extent of 18.46% &amp; 7.81% respectively of its total paid up share capital.</p> <p>Size and Turnover: Not applicable, since the SPV has been recently incorporated.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The acquisition of shares involves no related party transaction.</p> <p>The promoter/ promoter group/ group companies of the Company do not have any interest in the entity whose equity shares are being acquired</p>
3	Industry to which the entity being acquired belongs;	Hybrid (Wind & Solar) Renewable energy solution – Power producers.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The said SPV has been incorporated to set up Renewable Power Plants in Tamil Nadu having a Solar Capacity of 64.9 MW AC (92.80 MW) and Wind Capacity of 20 MW, wherein the SPV as a captive generator shall supply power to the

		<p>Company and its wholly owned subsidiary CCVL under the Group Captive Power Scheme.</p> <p>The Agreement entered into with the SPV under Group Captive Power Scheme, would enable the Company and its WOS CCVL to source environment friendly Green Energy (wind and Solar) upon implementation of the subject project by the SPV, for captive consumption on a long-term basis and would help in reducing the energy costs of the Company and CCVL significantly.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition;	No approvals required.
6	Indicative time period for completion of the acquisition;	Within the statutory time limits
7	Consideration - whether cash consideration or share swap or any other form and details of the same	The Company together with its wholly owned subsidiary CCVL has agreed to acquire in one or more tranches, in aggregate, 18.46% and 7.81% respectively of the total paid-up equity share capital in cash in the SPV.
8	Cost of acquisition and/or the price at which the shares are acquired	Rs.21.38 Crores for the Company and Rs.9.05 Crores for the wholly owned Subsidiary of the Company.
9	Percentage of shareholding / control acquired and / or number of shares acquired	18.46% by the Company.  7.81% by CCVL, a wholly owned subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	Brief background about the entity acquired in terms of products/line of business acquired:

*Regd Office:*  
 9 Cathedral Road  
 Chennai 600 086 India  
 Tel + 91 44 2812 8500  
 E-mail: csl@sanmargroup.com  
 www.chemplastsanmar.com  
 CIN L24230TN1985PLC011637

	<p>acquired entity has presence and any other significant information (in brief);</p>	<p>Generation and transmission of electricity from Solar and Wind energy.</p> <p>Date of Incorporation and Turnover of last 3 Years: Incorporated on 18<sup>th</sup> October 2024.</p> <p>The SPV incorporated is yet to commence its business operations and accordingly turnover of last 3 years is not applicable.</p> <p>Country of Incorporation: India</p>
--	---	--