



TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

Corporate Office :

1B, Park Plaza, South Block, 71, Park Street, Kolkata - 700 016, India
Tel. : (033) 4051-3000, Fax : (033) 4051-3326, E-mail : techno.email@techno.co.in
CIN : L40108UP2005PLC094368



June 29, 2021

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) Mumbai - 400 051 NSE SYMBOL: TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 BSE CODE - 542141
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Dear Sirs,

Sub: Outcome of Board Meeting held today, i.e. 29.06.2021

With reference to the aforementioned subject, we would like to inform you that the Board of Directors at their Meeting held today i.e. 29th June, 2021 have inter-alia:

1. Approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the **Quarter and Year ended 31st March, 2021** (Copy enclosed), in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015;
2. Auditors' Report on the Standalone and Consolidated Results with unmodified opinion.
3. Approved the Annual Accounts of the Company for the year ended 31st March, 2021.
4. Has recommended Final Dividend for the financial year 2020-21 @ ₹4/- (Rupees Four) per Equity share of face value of ₹2 /-.

The Board Meeting commenced at 2:30 PM and concluded at 5:30 PM.

Thanking you,

Yours faithfully,

For **Techno Electric & Engineering Company Ltd.**

(**Niranjana Brahma**)

Company Secretary (A-11652)



ENGINEERS &
CONSTRUCTORS

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED

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June 29, 2021

National Stock Exchange of India Ltd. 5 th floor, Exchange Plaza Bandra – Kurla Complex Bandra (East) <u>Mumbai - 400 051</u> NSE SYMBOL: TECHNOE	BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers Dalal Street, <u>Mumbai – 400 001</u> BSE CODE - 542141
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Dear Sirs,

Sub: Declaration with respect to Audit Report with unmodified opinion to the Audited Financial Results (Standalone and Consolidated) for the quarter and financial year ended March 31, 2021

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Singhi & Co., Chartered Accountants (ICAI Firm Registration No. 302049E) have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended March 31, 2021.

Thanking you,

Yours faithfully,

For Techno Electric & Engineering Company Ltd.

(Niranjana Brahma)

Company Secretary (A-11652)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Techno Electric & Engineering Company Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the standalone annual financial results of Techno Electric & Engineering Company Limited (hereinafter referred to as the 'Company') for the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:
 - (i) are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of directors' responsibilities for the standalone financial results

3. These Standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the



Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

4. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
5. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's responsibilities for the audit of the standalone financial results

6. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures



are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- v) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
8. Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
11. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2021 on which we issued an unmodified audit opinion vide our report dated June 29, 2021.



For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

Navindra Kumar Surana
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Navindra Kumar Surana
Date: 2021.06.29 17:23:41
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(Navindra Kumar Surana)
Partner
Membership Number 053816
UDIN: 21053816AAA AFM6229

Place: Kolkata
Date: June 29, 2021

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Techno Electric & Engineering Company Limited

Report on the Audit of Consolidated Annual Financial Results

Opinion

1. We have audited the consolidated annual financial results of Techno Electric & Engineering Company Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') and its Joint Ventures for the year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date (together referred to as the 'consolidated financial results'), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the subsidiaries and Joint Ventures, the aforesaid consolidated financial results:
 - (i) includes the financial results of entities given below:

Subsidiaries- Techno Power Grid Company Limited, Techno Wind Power Private Limited, Techno Clean Energy Private Limited, Techno Green Energy Private Limited, Techno Infra Developers Private Limited and Rajgarh Agro Products Limited.

Joint Ventures– Jhajjar KT Transco Private Limited (Ceased to be Joint Venture w.e.f. 28-09-2020) and Kohima-Mariani Transmission Limited.
 - (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profits and other comprehensive income and other financial information of the Group for the year ended March 31, 2021 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the



audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of directors’ responsibilities for the consolidated financial results

4. These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the consolidated statement of assets and liabilities and the consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor’s responsibilities for the audit of the consolidated financial results

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - iv) Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures and associate companies to cease to continue as a going concern.
 - v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.
10. We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to



communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

12. We did not audit the financial statements/ Financial information of six subsidiaries whose financial statements/ Financial information reflect total assets of Rs. 3465.94 lacs and net assets Rs. 3465.58 lacs as at March 31, 2021 and total revenues of Rs. NIL and Rs. NIL, total profit/(loss) after tax of Rs. (21.51) lacs and Rs. (14.63) lacs and total comprehensive income of Rs. (21.51) lacs and Rs. (14.63) lacs for the quarter and the year ended on that date and net cash outflows of Rs. 2.48 lacs for the year ended 31st March, 2021 as considered in the consolidated financial statements. The Statement also includes the Group's Share of net loss of Rs. 335.08 lacs and Rs. 184.17 lacs for the quarter and year ended March 31, 2021, in respect of two joint ventures, whose financial statements/financial information have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 11 above.
13. The figures for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit

The consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchange. These results are based on the audited consolidated financial statements of the Group for the year ended March 31, 2021, on which we have issued an unmodified audit opinion vide our report dated June 29, 2021.



For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E

Navindra
Kumar Surana

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Navindra Kumar Surana
Date: 2021.06.29
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(Navindra Kumar Surana)
Partner

Membership Number 053816
UDIN: 21053816AAAAFO2600

Place: Kolkata
Date: June 29, 2021

TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)
CIN No :L40108UP2005PLC094368
Corporate Office : " Park Plaza " 71, Park Street, Kolkata - 700 016
Email : desk.investors@techno.co.in : Website: www.techno.co.in
Phone No 033-40513000, Fax No -033-40513326

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2021

Rs in Lakhs

		Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31st March	31st December	31st March	31st March	31st March	31st March	31st December	31st March	31st March	31st March
		2021	2020	2020	2021	2020	2021	2020	2020	2021	2020
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	21,479.80	24,756.21	11,408.00	88,922.86	87,616.61	21,479.80	24,756.21	11,408.00	88,922.86	87,616.61
II	Other Income	860.38	1,104.32	898.73	8,359.15	4,493.03	833.74	1,111.78	715.55	6,685.45	4,651.45
III	Total Income	22,340.18	25,860.53	12,306.73	97,282.01	92,109.64	22,313.54	25,867.99	12,123.55	95,608.31	92,268.06
IV	Expenses										
	a) Material. Stores & Project Expenses	15,520.58	14,708.06	8,011.34	56,903.47	54,525.21	15,520.58	14,708.06	8,011.34	56,903.47	54,525.21
	b) Changes in inventories of finished goods, Stock in trade and work in progress	297.62	11.15	(94.07)	25.98	1,242.21	297.62	11.15	(94.07)	25.98	1,242.21
	c) Employee benefit expense	819.09	785.89	896.73	3,331.65	3,966.19	819.09	785.89	896.73	3,331.65	3,966.19
	d) Finance Costs	230.31	258.81	119.00	784.58	604.98	230.31	258.81	120.60	784.58	612.06
	e) Depreciation and amortisation expense	1,031.56	1,026.45	1,041.31	4,111.03	4,152.35	1,032.53	1,027.42	1,042.27	4,114.90	4,156.22
	f) Other Expenses	2,946.19	1,499.72	1,947.19	7,046.85	6,264.17	2,947.34	1,505.60	1,947.84	7,054.20	6,267.86
	Total expenses	20,845.35	18,290.08	11,921.50	72,203.56	70,755.11	20,847.47	18,296.93	11,924.71	72,214.78	70,769.75
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,494.83	7,570.45	385.23	25,078.45	21,354.53	1,466.07	7,571.06	198.84	23,393.53	21,498.31
VI	Exceptional Items	-	-	-	-	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V+VI)	1,494.83	7,570.45	385.23	25,078.45	21,354.53	1,466.07	7,571.06	198.84	23,393.53	21,498.31
VIII	Tax Expenses										
	Current Tax	969.85	1,479.19	(271.41)	4,926.40	4,679.65	967.17	1,479.78	(298.98)	4,926.64	4,708.09
	Deferred Tax	(767.80)	426.01	339.67	106.97	(994.20)	(775.22)	427.64	288.71	105.08	(978.80)
	Mat Credit entitlement	-	-	-	-	-	1.08	-	27.49	-	-
	Tax related to earlier years	-	-	-	-	-	(0.12)	-	3.56	(0.12)	3.56
	Total Tax expenses	202.05	1,905.20	68.26	5,033.37	3,685.45	192.91	1,907.42	20.78	5,031.60	3,732.85
IX	Profit/ (Loss) for the period (VII-VIII)	1,292.78	5,665.25	316.97	20,045.08	17,669.08	1,273.16	5,663.64	178.06	18,361.93	17,765.46
X	Share of Profit / (Loss) of JV	-	-	-	-	-	(335.08)	(61.93)	158.30	(184.17)	144.21
XI	Total Profit/ (Loss) for the period (IX+X)	1,292.78	5,665.25	316.97	20,045.08	17,669.08	938.08	5,601.71	336.36	18,177.76	17,909.67
XII	Other Comprehensive Income (Net of Tax) (Items that will not be reclassified to profit or Loss)	(411.34)	731.61	127.66	399.14	112.05	(411.34)	731.61	127.66	399.14	112.05
XIII	Total comprehensive income for the period (XI +XII)	881.44	6,396.86	444.63	20,444.22	17,781.13	526.74	6,333.32	464.02	18,576.90	18,021.72
XIV	Profit / (Loss) for the period attributable to :										
	Owners of the Company	-	-	-	-	-	6,539.88	5,601.77	336.44	18,177.94	17,909.81
	Non- controlling Interest	-	-	-	-	-	(0.10)	(0.06)	(0.08)	(0.18)	(0.14)
XV	Total Comprehensive Income for the period attributable										
	Owners of the Company	-	-	-	-	-	6,860.15	6,333.38	464.10	18,577.08	18,021.86
	Non- controlling Interest	-	-	-	-	-	(0.10)	(0.06)	(0.08)	(0.18)	(0.14)
XVI	Paid-up Equity Share Capital(Face Value Rs.2/-)	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00	2,200.00
XVII	Other Equity (excluding Revaluation Reserve as per Balance Sheet of previous accounting year)	-	-	-	1,58,864.30	1,45,020.07	-	-	-	1,59,424.05	1,47,446.96
XVIII	Earning per share of Rs.2/- each (not annualised) Basic & Diluted (Rs.)	1.18	5.15	0.29	18.22	16.06	0.85	5.09	0.31	16.53	16.28

Navindra Kumar
Surana

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Date: 2021.06.29
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TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March 2021

		Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31st March	31st December	31st March	31st March	31st March	31st March	31st December	31st March	31st March	31st March
		2021	2020	2020	2021	2020	2021	2020	2020	2021	2020
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue (Net Sales & Income from operations)										
	a) EPC (Construction)	21278.5	20,264.05	11,873.59	79,168.68	78,434.94	21,278.50	20,264.05	11,873.59	79,168.68	78,434.94
	b) Energy (Power)	267.57	4,492.16	(465.59)	10,003.50	9,181.67	267.57	4,492.16	(465.59)	10,003.50	9,181.67
	c) Corporate / Unallocable	794.11	1,104.32	898.73	8,109.83	4,493.03	767.47	1,111.78	715.55	6,436.13	4,651.45
	Total Segment Revenue	22,340.18	25,860.53	12,306.73	97,282.01	92,109.64	22,313.54	25,867.99	12,123.55	95,608.31	92,268.06
	Less : Inter- Segment Revenue	-	-	-	-	-	-	-	-	-	-
	Net Sales & Income From Operations	22,340.18	25,860.53	12,306.73	97,282.01	92,109.64	22,313.54	25,867.99	12,123.55	95,608.31	92,268.06
2	Segment Results										
	a) EPC (Construction)	3239.08	3,615.61	1,455.76	14,490.06	13,865.35	3,239.08	3,615.61	1,455.76	14,490.06	13,865.35
	b) Energy (Power)	-2308.05	3,109.33	(1,850.26)	3,263.14	3,601.13	(2,308.05)	3,109.33	(1,850.26)	3,263.14	3,601.13
	c) Corporate	794.11	1,104.32	898.73	8,109.83	4,493.03	765.35	1,104.93	713.94	6,424.91	4,643.89
	Total	1,725.14	7,829.26	504.23	25,863.03	21,959.51	1,696.38	7,829.87	319.44	24,178.11	22,110.37
	Less:										
	Interest & Finance Charges (Net)	230.31	258.81	119.00	784.58	604.98	230.31	258.81	120.60	784.58	612.06
	Total Profit before Tax	1,494.83	7,570.45	385.23	25,078.45	21,354.53	1,466.07	7,571.06	198.84	23,393.53	21,498.31
3	Segment Assets										
	a) EPC (Construction)	70227.13	72,525.94	67,148.44	70,227.13	67,148.44	70,227.13	72,525.94	67,148.44	70,227.13	67,148.44
	b) Energy (Power)	67394.33	71,270.90	70,335.72	67,394.33	70,335.72	67,394.33	71,270.90	70,335.72	67,394.33	70,335.72
	c) Corporate/Unallocable	82097.91	86,342.25	68,051.61	82,097.91	68,051.61	82,639.67	87,247.87	70,462.45	82,639.67	70,462.45
	Total Segment Assets	2,19,719.37	2,30,139.09	2,05,535.77	2,19,719.37	2,05,535.77	2,20,261.13	2,31,044.71	2,07,946.61	2,20,261.13	2,07,946.61
4	Segment Liabilities										
	a) EPC (Construction)	46415.05	53,522.47	46,627.80	46,415.05	46,627.80	46,415.05	53,522.47	46,627.80	46,415.05	46,627.80
	b) Energy (Power)	713.25	636.05	386.42	713.25	386.42	713.25	636.05	386.42	713.25	386.42
	c) Corporate/Unallocable	11526.76	12,497.72	11,301.48	11,526.76	11,301.48	11,508.78	12,487.10	11,285.43	11,508.78	11,285.43
	Total Segment Liabilities	58,655.06	66,656.24	58,315.70	58,655.06	58,315.70	58,637.08	66,645.62	58,299.65	58,637.08	58,299.65
5	Segment Capital Employed										
	a) EPC (Construction)	23,812.08	19,003.47	20,520.64	23,812.08	20,520.64	23,812.08	19,003.47	20,520.64	23,812.08	20,520.64
	b) Energy (Power)	66,681.08	70,634.85	69,949.30	66,681.08	69,949.30	66,681.08	70,634.85	69,949.30	66,681.08	69,949.30
	c) Corporate/Unallocable	70,571.15	73,844.53	56,750.13	70,571.15	56,750.13	71,130.89	74,760.77	59,177.02	71,130.89	59,177.02
	Total Segment Capital Employed	1,61,064.31	1,63,482.85	1,47,220.07	1,61,064.31	1,47,220.07	1,61,624.05	1,64,399.09	1,49,646.96	1,61,624.05	1,49,646.96

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TECHNO ELECTRIC & ENGINEERING COMPANY LIMITED
(Formerly Simran Wind Project Limited)

NOTES

1 Statement of Assets and Liabilities is given below

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	As at 31st March 2021	As at 31st March 2020	As at 31st March 2021	As at 31st March 2020
	Audited	Audited	Audited	Audited
ASSETS				
Non - current assets				
(a) Property, plant and equipment	46,333.03	50,423.82	46,333.03	50,423.82
(b) Other intangible assets	1.12	4.27	1.12	4.27
(c) Right -of - Use - Asset	157.91	169.70	232.03	247.69
Goodwill on Consolidation	-	-	95.02	95.02
(d) Financial assets				
(i) Investments	10,340.13	15,004.98	7,342.22	13,859.80
(ii) Loans	949.24	1,228.98	949.24	1,228.98
(iii) Others	946.28	791.51	946.28	791.51
(e) Non Current Tax Assets (Net)	136.80	1,680.40	136.81	1,655.28
(f) Other Non Current Assets	3,205.81	-	3,206.27	0.46
(2) Current assets				
(a) Inventories	624.18	650.17	624.18	650.17
(b) Financial Assets				
(i) Investments	60,671.74	51,817.65	64,035.42	55216.47
(ii) Loans	10,000.00	-	10,000.00	-
(iii) Trade Receivables	53,022.97	57,416.27	53,022.97	57,416.27
(iv) Cash and Cash Equivalents	7,368.14	3,639.66	7,374.52	3,648.51
(v) Other Bank Balances	705.82	634.96	705.82	634.96
(vi) Other Financial Assets	4,552.63	6,816.58	4,552.63	6,816.58
(c) Other Current Assets	20,703.57	15,256.82	20,703.57	15,256.82
Total assets	2,19,719.37	2,05,535.77	2,20,261.13	2,07,946.61
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity share capital	2,200.00	2,200.00	2,200.00	2,200.00
(b) Other equity	1,58,864.30	1,45,020.07	1,59,424.05	1,47,446.96
(c) Non Controlling Interest	-	-	2.98	3.16
LIABILITIES				
(1) Non - current liabilities				
(a) Provisions	221.90	250.45	221.90	250.45
(b) Deferred tax liabilities (net)	11,526.77	11,301.47	11,505.46	11,281.91
(c) Other non - current liabilities	3,852.40	4,534.09	3,852.40	4,534.09
(2) Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	4,000.31	-	4,000.31	-
(ii) Trade Payables				
Dues to Micro & Small Enterprise	1,738.40	2,774.26	1,738.42	2,774.26
Dues to other than Micro & Small Enterprise	34,888.56	36,888.67	34,888.88	36,889.02
(iii) Other Financial Liabilities	52.64	48.35	52.64	48.35
(b) Other Current Liabilities	2,348.18	2,476.84	2,348.18	2,476.84
(c) Provisions	25.91	41.57	25.91	41.57
Total Equity & Liabilities	2,19,719.37	2,05,535.77	2,20,261.13	2,07,946.61

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2 CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Rs. In Lakhs

Particulars	STANDALONE		CONSOLIDATED	
	Year ended 31st March, 2021	Year ended 31st March, 2020	Year ended 31st March, 2021	Year ended 31st March, 2020
	Audited	Audited	Audited	Audited
A. Cash Flow from Operating Activities :				
Net Profit before tax and extraordinary items	25,078.45	21,354.53	23,393.53	21,498.31
Adjustments for :	-	-	-	-
Depreciation	4,111.03	4,152.35	4,114.90	4,156.22
(Profit)/Loss on Sale of fixed assets	-	(1.15)	-	(1.15)
Interest Income & Profit on Sale of Investments	(1,157.05)	(2,038.87)	(1,157.05)	(2,139.81)
Profit on Sale of Investments	(4,644.65)	(2,452.99)	(2,970.94)	(2,510.47)
Dividend Income	(2,308.13)	-	(2,308.13)	-
Interest Expenses	784.58	604.98	784.58	612.07
Operating Profit before Working Capital Changes	21,864.23	21,618.85	21,856.89	21,615.17
Adjustments for :				
Trade and other receivables	(2,048.18)	(10,483.79)	(2,048.18)	(10,483.79)
Inventories	25.99	1,242.21	25.99	1,242.21
Trade and other Payables	(3,890.55)	4,771.77	(3,890.55)	4,771.77
Cash generated from operations	15,951.50	17,149.04	15,944.16	17,145.36
Direct taxes paid (net of refunds)	(3,382.80)	(5,961.74)	(3,407.92)	(5,992.15)
Cash Flow before Extraordinary items	12,568.70	11,187.30	12,536.24	11,153.21
Extraordinary Items	-	-	-	-
Net Cash flow from Operating Activities	12,568.70	11,187.30	12,536.24	11,153.21
B. Cash Flow from Investing Activities :				
Purchase of Fixed Assets	(5.30)	(57.73)	(5.30)	(57.73)
Sale of Fixed Assets	-	1.64	-	1.64
(Purchase)/Sale in Investments (Net)	(5,581.63)	(4,335.10)	(5,551.63)	(4,405.12)
(Purchase)/Sale in Investments in Equity shares of Joint Venture Companies	6,557.44	(3,942.06)	6,557.44	(3,942.06)
Fixed Deposit made (Net)	(100.61)	(341.45)	(100.61)	(341.45)
Refund/(Payment) of Loan (Net) #	-	10,000.00	-	10,000.00
Loan refunded by Joint Venture Company	479.74	-	479.74	-
Loan given to Joint Venture Company	(200.00)	-	(200.00)	(60.00)
Interest Income	1,086.28	(60.00)	1,086.28	2,590.01
Payment of Security	(10,000.00)	-	(10,000.00)	-
Dividend Income	2,308.13	2,489.08	2,308.13	-
Net Cash Used in Investing Activities	(5,455.95)	3,754.38	(5,425.95)	3,785.29
C. Cash Flow from Financing Activities				
Proceeds/(Repayment) of Borrowings (Net)	4,000.31	(4,448.48)	4,000.31	(4,448.48)
Interest Paid	(784.58)	(650.95)	(784.58)	(658.04)
Dividend Paid	(6,600.00)	-	(6,600.00)	-
Share Buyback	(0.00)	(10,959.98)	(0.00)	(10,959.98)
Net Cash used in Financing activities	(3,384.27)	(16,059.41)	(3,384.27)	(16,066.50)
Net Increase / (Decrease) in Cash & Cash Equivalents (A+B+C)	3,728.47	(1,117.73)	3,726.01	(1,128.00)
Opening Balance of Cash & Cash Equivalents	3,639.66	4,757.39	3,648.51	4,776.51
Closing Balance of Cash & cash equivalents	7,368.14	3,639.66	7,374.52	3,648.51

3 The above Financial results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th June 2021. The Statutory Auditors have audited the above Financial Results.

4 This Statement is as per Regulation 33 & Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

5 The standalone and consolidated figures of the last quarter for the current year are the balancing figures between the audited figures for full financial year and the published year to date figures upto third quarter. The figures of the last quarter for the previous year are the balancing figures between the audited figures for full previous financial year and the unaudited year to date figures upto third quarter of the previous financial year, which have been approved by Board of Directors.

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6 The Techno Electric and Engineering Co Limited (The Company) had given inter corporate deposits (ICDs) amounting to Rs. 100 crores to a company (Borrower) during earlier years which was secured against mortgage of immovable property and other securities provided by the Borrower. The Borrower had defaulted in refunding the ICDs on the due date and the Promoters directors of the Company had undertaken to compensate the Company in case of any shortfall in the recovery of ICDs. Further, to allay the fears of the investors and also to remain respectful in the eyes of the investors for their undertaking, the promoters had provided security fund of equivalent amount.

With the consent of the Board of Directors, the promoters converted the said amount into escrow account, which will be used exclusively for meeting the shortfall in the recovery of ICDs along with interest after taking all the available legal remedies available to the Company. The Company has filed an application under IBC with the

NCLT for recovery of ICDs and accrued interest thereon, the hearing of the application for admission is over and the judgement is awaited.

Since the amount of ICDs outstanding is fully secured by way of equivalent amount of deposit by promoters in escrow accounts, in view of the management the entire amount outstanding with accrued interest is recoverable hence no provision for impairment loss on the ICDs. Interest on such shall be recognised on receipt basis owing to ongoing legal proceedings.

7 The company has considered internal and certain external sources of information including economic forecasts and industry reports upto the date of approval of the financial statements in determining the impact on various elements of its financial statements. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates the company expects to recover the carrying amount of Trade Receivables including unbilled receivables, investments, and other assets. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial statements.

8 The Company has recognised the differential tariff charge of Rs.0.975 per unit on electricity units (Energy Division) billed during the financial year 2019-20 and 2020-21 aggregating to Rs.36.36 crores vide APTEL impugned Order dated 28.1.2021 and the same has been shown under Revenue from Operation for the quarter and year ended March 31,2021.

9 Other Income for the year ended March 2021 includes the following:

	Standalone financial statement	Consolidated financial statement
Dividend received from JV Company	1,580.73	- **
Profit on sale of JV Company	2,797.44	2,709.62
**Dividend received from JV Company has been adjusted with the carrying value of Investment		

10 The Board of Directors at its meeting held on 29th June 2021, recommended an Dividend of Rs. 4.00 per equity share of Rs. 2/- each fully paid up.

11 Figures for the previous period have been regrouped/rearranged, wherever considered necessary.

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For and on behalf of the Board of Directors

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(P. P. Gupta)
Managing Director

Place : Kolkata

Date :- The 29th day of June, 2021