

Monday, 8th March, 2021

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| The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 | Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001 |
| Script Code: PRICOLLTD | Script Code: 540293 |

Dear Sirs,

Sub: Intimation under Regulation 10(5) for intention for an inter-se transfer amongst immediate relatives under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

I hereby submit the disclosure as required under Regulation 10(5) of the SEBI (SAST) Regulations, 2011, for acquisition by way of gift of 30,98,281 (2.54%) shares, details of which are stated below:

| Date of transaction | Name of person (belongs to promoter group) / Transferor | Name of the Transferee / Acquirer | Number of shares proposed to be acquired as gift | % of shareholding |
|--|--|--|---|--------------------------|
| 15 th March 2021 to 19 th March 2021 | Mr.Vijay Mohan | Mr.Vikram Mohan | 11,95,879 | 0.98% |
| 15 th March 2021 to 19 th March 2021 | Mr.Viren Mohan | Mr.Vikram Mohan | 19,02,402 | 1.56% |

This transaction, being an inter-se transfer of shares among the promoter group, falls within the exemptions provided under Regulation 10 (1)(a)(ii) of the SEBI (SAST) Regulations, 2011. **The aggregate holding of Promoter and Promoter Group before and after the above inter-se transaction remains the same.**

In this connection necessary disclosure under Regulation 10(5) for the above said acquisition in the prescribed format is enclosed herewith for your kind information and records.

Yours Truly



Vikram Mohan

Encl: as above

CC: Pricol Limited, 109, Race Course, Coimbatore - 641018

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

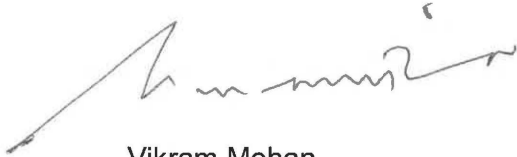
| | | |
|-----|--|--|
| 1. | Name of the Target Company (TC) | Pricol Limited |
| 2. | Name of the acquirer(s) | Mr. Vikram Mohan |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | The acquirer is a Promoter. Transferor and Transfer are immediate relatives and promoters of Pricol Limited |
| 4. | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mr. Vijay Mohan Mr. Viren Mohan |
| | b. Proposed date of acquisition | During 15 th March 2021 to 19 th March, 2021 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | Receipt by way of Gift from: Mr. Vijay Mohan - 11,95,879 Shares (0.98%) of Re.1/- each of Pricol Limited. Mr. Viren Mohan - 19,02,402 shares (1.56%) of Re.1/- each of Pricol Limited. |
| | d. Total shares to be acquired as % of share capital of TC | 2.54% (0.98+1.56) |
| | e. Price at which shares are proposed to be acquired | NA |
| | f. Rationale, if any, for the proposed transfer | Inter-se transfer among Immediate relatives |
| 5. | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | 10(1)(a)(i) |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs.57.50 |
| 7. | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8. | Not Applicable |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | Not Applicable |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | Yes |
| 10. | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | Yes |

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| 11. | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
|-----|--|---------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | a Acquirer(s) and PACs (other than sellers)(*) – Mr.Vikram Mohan | 45,27,225 | 3.71 | 76,25,506 | 6.25 |
| | b Seller (s) Mr.Vijay Mohan # Mr.Viren Mohan | 1,08,11,515 85,60,811 | 8.87 7.02 | 96,15,636 66,58,409 | 7.89 5.46 |

After taking the transaction between Mr.Vijay Mohan and Mrs.Vanitha Mohan



Vikram Mohan

Date: 08 - Mar - 2021