



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

30.06.2021

To
BOMBAY STOCK EXCHANGE LIMITED
THE CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING WING,
ROTUNDA BUILDING,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI – 400 001

SCRIP CODE: 511654

Sub: Outcome of Board Meeting Pursuant to Regulation 30 and 33 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015

DEAR SIRs,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the meeting of Board of Directors of the Company held today i.e., Wednesday, June 30, 2021, through video conferencing. The Board has considered and approved the following:

1. Audited Standalone Financial Results for the Quarter and Financial Year ended 31st March, 2021. (Copy enclosed). The board has not declared any dividend for 2020-21.
2. Auditor's Report on the aforesaid Audited Standalone Financial Results for the Financial Year ended 31st March, 2021.(Copy enclosed)

The meeting of the Board of Directors held today commences at 11:00 A.M. and concludes at 01:00 P.M.

This is for your kind information and records please.

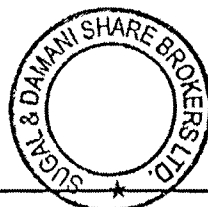
Thanking you,

YOURS FAITHFULLY,
FOR SUGAL & DAMANI SHARE BROKERS LIMITED

RADHIKA MAHESHWARI
COMPANY SECRETARY

Sugal & Damani Share Brokers Limited		(Rs in Lakhs)	
Balance Sheet as at 31st March, 2021			
Particulars		As at 31st March, 2021	As at 31st March, 2020
		INR	INR
ASSETS			
1	Non-current assets		
	Property, Plant and Equipment	8.07	10.58
	Capital work-in-progress	-	-
	Other Intangible assets	0.41	2.86
	Investment Property	-	-
	Financial Assets		
	- Investments	25.19	12.62
	- Loans	102.93	210.64
	= Others	171.71	901.16
	Deferred tax asset (net)	10.41	-
	Other non-current assets	-	-
	Total non-current assets	318.72	1,137.86
2	Current assets		
	Inventories	1.45	1.56
	Financial assets		
	(i) Investments	-	469.60
	(ii) Trade receivables	46.35	549.33
	(iii) Cash & cash equivalents	666.13	585.20
	(iv) Bank balances other than (iii) above	768.23	517.82
	(v) Loans	4.44	25.73
	(vi) Others	-	-
	Current tax assets (net)	33.27	34.69
	Other current assets	0.35	9.70
	Total current assets	1,520.22	2,193.63
	TOTAL ASSETS	1,838.94	3,331.49
EQUITY AND LIABILITIES			
3	Equity		
	Equity Share Capital	625.00	625.00
	Other equity	1,026.40	1,089.99
	Total equity	1,651.40	1,714.99
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	Deferred tax liability (net)	-	3.35
	Provisions	15.33	20.21
	Total non-current liabilities	15.33	23.56
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	-	0.86
	(ii) Trade payables		
	- Dues of micro enterprises and small enterprises	-	-
	- Dues of creditors other than micro enterprises and small enterprises	159.12	646.63
	(iii) Other financial liabilities	7.38	934.11
	Other current liabilities	5.71	11.34
	Total current liabilities	172.21	1,592.94
	TOTAL EQUITY AND LIABILITIES	1,838.94	3,331.49
		-	-

Place : Chennai
Date : 30.06.2021



For and on behalf of the Board of Directors
Sugal & Damani Share Brokers Ltd

Mahesh Chandak

Mahesh Chandak
Executive Director

DIN : 00050149



SUGAL & DAMANI SHARE BROKERS LTD.,

MEMBER :

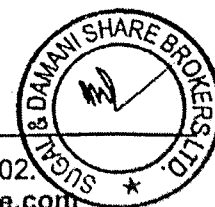
National Stock Exchange of India Ltd., Bombay Stock Exchange Ltd.,
Central Depository Services (India) Ltd.,

CIN : L65991TN 1993 PLC 028228

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2021

(Rs. In Lakhs)

SL. No	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from Operations	43.78	35.87	139.75	303.73	535.06
	(b) Other Income	58.79	32.87	50.21	200.78	181.35
	Total Income from operations (a + b)	102.57	68.74	189.96	504.51	716.41
2	Expenditure					
	(a) Cost of Services	4.26	1.46	70.30	106.27	259.87
	(b) Change in Inventory	0.11	-	0.05	0.11	0.05
	(c) Employees Benefits Expense	18.14	19.22	22.87	76.55	87.62
	(d) Finance Cost	1.46	13.37	17.07	32.78	67.00
	(e) Depreciation and amortisation	0.45	0.46	0.47	1.84	2.37
	(f) Baddebt	188.17	18.57	-	256.08	-
	(g) Other Expenses	23.84	13.85	8.16	53.62	40.20
	(h) Total expenses	236.43	66.93	118.92	527.25	457.11
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	(133.86)	1.81	71.04	(22.74)	259.30
4	Exceptional items	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	(133.86)	1.81	71.04	(22.74)	259.30
6	Extra Ordinary Items	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	(133.86)	1.81	71.04	(22.74)	259.30
8	Tax expense					
	(a) Current Tax	(8.01)	-	18.74	19.99	62.74
	(b) MAT Credit	-	-	3.38	-	3.38
	(c) Deferred Tax	(6.98)	-	1.15	(6.98)	1.15
9	Net Profit (+)/Loss (-) for the period from continuing operations	(118.87)	1.81	47.77	(35.75)	192.03
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	(118.87)	1.81	47.77	(35.75)	192.03
14	Other Comprehensive Income					
	A.(i) Items which will not be reclassified to profit and loss	0.49	4.49	4.03	(34.62)	17.01



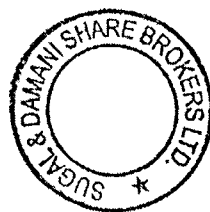
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.10	(0.77)	(0.45)	6.78	(3.12)
	B.(i) Items which will be reclassified to profit and loss (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14)	(118.28)	5.53	51.35	(63.59)	205.92
16	Paid up equity share capital (Face Value of Rs.10 each)	625.00	625.00	625.00	625.00	625.00
17	Other equity	1,026.40	1,144.68	1,089.99	1,026.40	1,089.99
18	Earnings per share (for continuing operations)					
	a) Basic & Diluted	(1.90)	0.03	0.76	(0.57)	3.07
19	Earnings per share (for discontinued operations)					
	a) Basic & Diluted	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)					
	a) Basic & Diluted	(1.90)	0.03	0.76	(0.57)	3.07

Notes:

- The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the Quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com and also on the company website www.sugalshare.com.
- The above standalone financial results for the quarter and year ended 31st March, 2021 have been reviewed by the Audit Committee on 30th June, 2021 and approved by the Board of Directors on 30th June, 2021 and the statutory auditors of the company have conducted an audit of the above standalone financials results for the quarter and year ended 31st March, 2021.
- The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 31st March, 2021 and financial results for the year ended 31st March, 2021.
- The above standalone financial results for the quarter and year ended 31st March, 2021 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The Company operates only in one Business Segment i.e " Stock Broking" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- The figures of the quarter ended 31st March, 2021 and 31st March, 2020 have been arrived at as difference between audited figures in respect of the full financial year for the year ended 31st March, 2021 and 31st March, 2020 and the reviewed figures upto nine months period ended 31st December, 2020 and 31st December 2019.
- The company has migrated all its clients to M/s. Motilal Oswal Financial Services Limited as on 29th August 2020 after getting prior approval of Board of Directors and Exchange approvals and has become its Authorised Person. Also the company has applied for surrender of Membership of NSE, BSE and CDSL .
- Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

Place : Chennai
Date : 30.06.2021

For and on behalf of Board of Directors
Sugal & Damani Share Brokers Ltd



Mahesh Chandak

(Mahesh Chandak)
Executive Director
DIN : 00050149

Sugal & Damani Share Brokers Limited

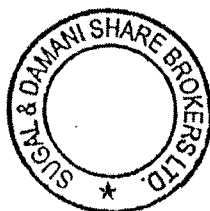
Statement of Cash Flows for the year ended 31st March, 2021

(Rs in Lakhs)

Particulars	For the year ended 31st March, 2021		For the year ended 31st March, 2020	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(22.74)		259.29
<i>Adjustments for:</i>				
Depreciation and amortisation	1.84		2.37	
Asset Discarded	3.12		-	
Remeasurement of defined benefit cost	3.22		-3.06	
(Profit)/Loss on sale of Assets	-		(0.38)	
Interest Paid	32.78		67.00	
Interest income	(131.51)		(175.92)	
Dividend income	(7.00)		-	
Net (gain)/loss on sale of investments	(51.44)		-	
		(148.99)		(109.99)
Operating profit / (loss) before working capital changes		(171.73)		149.30
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	0.11		0.05	
Trade receivables	502.98		542.21	
Other receivables	617.38		(406.43)	
Trade payables	(487.01)		34.57	
Other liabilities	(937.74)		155.43	
Cash flow from extraordinary items		(304.28)		325.84
Cash generated from operations		(476.01)		475.14
Net income tax (paid) / refunds		(18.56)		(69.85)
Net cash flow from operating activities (A)		(494.57)		405.29
B. Cash flow from investing activities				
Payment for Property, plant and equipments (Net)	-		-	
Proceeds from disposal of property, plant and equipments	-		0.66	
Purchase of investments	(37.55)		(200.00)	
Proceeds from sale of investments	508.19		-	
Interest received	131.51		175.92	
Dividend received	7.00		-	
Net cash flow used in investing activities (B)		609.15		(23.42)
C. Cash flow from financing activities				
Interest paid	(32.78)		(67.00)	
Proceeds from borrowings	-		0.47	
Repayment of Borrowings	(0.86)		-	
Net cash flow used in financing activities (C)		(33.64)		(66.53)
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)		80.94		315.34
Cash and cash equivalents at the beginning of the year		585.20		269.86
Cash and cash equivalents at the end of the year		666.14		585.20
Components of Cash and Cash Equivalents				
(a) Cash on hand				
(b) Balances with banks		0.04		0.94
(i) In current accounts		4.68		150.92
(ii) In deposit accounts		661.42		433.35
		666.14		585.20

Place : Chennai

Date : 30.06.2021

For and on behalf of the Board of Directors
Sugal & Damani Share Brokers Ltd

Mahesh Chandak
Executive Director
DIN : 00050149

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s Sugal & Damani Share Brokers Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of M/s Sugal & Damani Share Brokers Limited (hereinafter referred to as the "Company") for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended March 31, 2021. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2021 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- ✦ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ✦ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- ✦ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

- ✦ Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

- ✦ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- ✦ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- ✦ Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

CHANDARANA & SANKLECHA

Chartered Accountants

137, Nainiappa Naicken Street,

2nd Floor, Chennai - 600 003.

Phone : 2535 7070

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

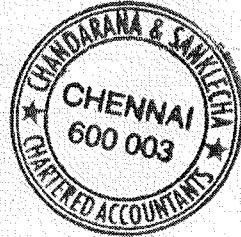
The standalone annual financial results include the results for the quarter ended 31st March, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For CHANDARANA & SANKLECHA

Chartered Accountants

Firm Regn No : 000557S

137



BHARAT RAJ SANKLECHA

Proprietor

Membership No : 027539

Place : Chennai

Date : 30th June 2021

UDIN : 21027539AAAAGA7614