

Mangal Bhanshali

June 23, 2023

The Board of Directors

Praxis Home Retail Ltd

Jolly Board Tower D, Ground Floor,
iThink Techno Campus, Kanjumarg (East),
Mumbai, Maharashtra, 400042

Dear Sir,

Sub: Disclosure of acquisition of shareholding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We wish to inform you that we together with the persons acting in concert (deemed to be acting in concert for the purposes of these investments only) are presently holding 42,09,715 shares of Praxis Home Retail Ltd., representing 3.37% of voting capital of the company.

We (me and the persons acting in concert for the present investment only) have been allotted 1,78,00,000 shares of Praxis Home Retail Ltd. representing 14.25 % of voting capital of Company through Rights issue on June 22, 2023 (Shares yet to be credited in demat), resulting in our holdings to 220,09,715 shares representing 17.61% of voting capital of Company.

Please find enclosed herewith disclosure of acquisition of shareholding in terms of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

MANGAL Digitally signed by
ROOPCHAND MANGAL ROOPCHAND
BHANSHALI BHANSHALI
BHANSHALI Date: 2023.06.23
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Mangal Bhanshali

Annexure - 2			
Format of disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
1	Name of Target Company (TC)	Praxis Home Retail Ltd.	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	Mangal Bhanshali	
3	Whether the acquirer belongs to Promoter/Promoter Group.	No	
4	Name(s) of the Stock Exchange(s) wherer the shares of TC are Listed.	1. Bombay Stock Exchange Ltd.	2.
5	Details of the Acquisition / Disposal / holding of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total diluted shares/ voting capital of the TC (**).
		% w.r.t. total shares/ voting capital wherever applicable. (*)	
	Before the acquisition / disposal under consideration, holding of		
	a) Shares carrying voting rights #	42,09,715	3.37%
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	
	c) Voting rights (VR) otherwise than by shares	-	
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	
	Total (a+b+c+d)	42,09,715	3.37%
	Details of the Acquisition / Sale		
	a) Shares carrying voting rights acquired / sold ***	1,78,00,000	14.25%
	b) VR acquired / sold otherwise than by shares	-	0
	c) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold.	-	0
	d) Shares encumbered / invoked/released by the acquirer	-	0
	Total (a+b+c+d)	1,78,00,000	14.25%
	After the Acquisition / Sale, holdings of		
	a) Shares carrying voting rights	2,20,09,715	17.61%
	b) Shares encumbered with the acquirer		
	c) Voting rights (VR) otherwise than by shares	-	0
	d) Warrants / Convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0
	Total (a+b+c+d)	2,20,09,715	17.61%
6	Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.	Rights Issue Shares Alloted on 22nd June 2023, (Shares yet to be credited in demat Account).	
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Rights Issue Shares Alloted on 22nd June 2023, (Shares yet to be credited in demat Account).	
8	Equity shares capital / total voting capital of the TC before the said acquisition / sale	12,49,55,684 Shares	
9	Equity shares capital / total voting capital of the TC after the said acquisition / sale	12,49,55,684 Shares	
10	Total diluted shares / voting capital of the TC after the said acquisition / sale.	12,49,55,684 Shares	
<p>MANGAL ROOPCHAND BHANSHALI <small>Digitally signed by MANGAL ROOPCHAND BHANSHALI Date: 2023.06.23 13:47:56 +05'30'</small></p> <p>MANGAL BHANSHALI Place : Mumbai Date : June 23, 2023</p>			

including holding of person acting in concert for the present Investment only

* Total share capital/ voting capital to be taken as per latest filing done by the company to Stock Exchange under Clause 35 of the Listing Agreement

** Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC

*** Net Purchase/Sale