

Ref No.: GGD/Sec./2023/08/05

Date: 08 August 2023

To,  
The Corporate Relationship Department  
BSE Limited  
1<sup>st</sup> Floor, P. J. Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Ref: Scrip Code: 505250


**Sub: Outcome of the Board Meeting held on 08 August 2023**

Pursuant to Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in its meeting held on 08 August 2023, has inter alia, considered, approved and taken on record the following:

1. the Standalone and Consolidated Audited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2023 which have been audited by M/s C N K J M B S & Associates, Chartered Accountants, Pune, Statutory Auditors of the Company. The same is enclosed herewith along with the Auditors' Limited Review Report dated 08 August 2023.
2. Approval of the members to be obtained at ensuing Annual General Meeting as per the provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, for Re-appointment of Mr. Pranav Deshpande as a Director who is liable to retire by rotation and being eligible offers himself for re-appointment.
3. Pursuant to the provisions of the Companies Act, 2013 & Rules made thereunder, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, & Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India, as amended from time to time, Company has fixed 26 September 2023, as the date call, hold and convene the 84<sup>th</sup> Annual General Meeting of the Members of the Company.
4. Pursuant to the provisions of the Companies Act, 2013 & Rules made thereunder, SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, & Secretarial Standard on General Meetings issued by Institute of Company Secretaries of India, as amended from time to time, Company has fixed 20 September 2023, as a cut-off date to record entitlement of the Members to cast their vote for business to be transacted at the 84<sup>th</sup> Annual General Meeting.

The meeting of the Board of Directors of the Company commenced at 12 Noon and concluded at 1.30 pm.  
Please take the above information on record.

Thanking You  
Yours Sincerely,  
For G. G. Dandekar Machine Works Limited

  
Ashwini Paranjape  
Company Secretary & Compliance Officer  
Encl: As above



CIN : L70100MH1938PLC002869

Regd. Office & Factory :  
B-211/1, MIDC Butibori Industrial Area,  
Kinho Village, Tah. Hingna,  
Dist. Nagpur - 441122, Maharashtra  
Tel. : (07103) 295109  
Website : www.ggdandekar.com

**Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review Report to  
The Board of Directors,  
G. G. Dandekar Machine Works Limited,  
Nagpur.

We have reviewed the accompanying statement of standalone unaudited financial results of M/s. G. G. Dandekar Machine Works Limited (the "Company") for the quarter ended 30 June, 2023 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting prescribed under Section 133 of the Companies Act 2016 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with, the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus





CNK JBMS  
& ASSOCIATES  
CHARTERED ACCOUNTANTS

provides less assurance than an audit We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K J B M S & Associates,  
Chartered Accountants,  
[F. R. No. 139786 – W]


(Bageshri Khadilkar)

Partner

M. N. : 139656

UDIN: 23139656 BGNPWK8261

Date: 08.08.2023

Place: Pune

**G.G.DANDEKAR MACHINE WORKS LIMITED**

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2023

(Rs. In lakhs)

Particulars	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income from Continuing Operations</b>				
(a) Revenue from Operations	92.66	79.73	0.00	250.89
(b) Other income	3.92	2.62	23.51	35.52
<b>Total income</b>	<b>96.58</b>	<b>82.35</b>	<b>23.51</b>	<b>286.41</b>
<b>2 Expenses from Continuing Operations</b>				
(a) Employee benefits expenses	19.07	17.41	20.73	68.74
(b) Finance costs	10.94	10.80	-	23.96
(c) Depreciation and Amortisation expenses	69.20	71.91	0.70	211.27
(d) Other expenses	16.45	8.28	19.72	66.36
<b>Total expenses (a to g)</b>	<b>115.66</b>	<b>108.40</b>	<b>41.15</b>	<b>370.33</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)</b>	<b>(19.08)</b>	<b>(26.05)</b>	<b>(17.64)</b>	<b>(83.92)</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/ ( Loss) Before Tax From Continuing Operations (3+4)</b>	<b>(19.08)</b>	<b>(26.05)</b>	<b>(17.64)</b>	<b>(83.92)</b>
<b>6 Tax expense</b>				
(a) Current tax	-	-	-	-
(b) Tax relating to prior period	-	-	-	-
(c) Deferred tax	7.29	7.59	24.54	56.48
<b>7 Net Profit / (Loss) for the year from continuing operations (5 - 6)</b>	<b>(26.37)</b>	<b>(33.64)</b>	<b>(42.18)</b>	<b>(140.40)</b>
<b>8 Profit/ ( Loss) Before Tax From Discontinued Operations</b>	<b>10.13</b>	<b>(303.95)</b>	<b>(15.47)</b>	<b>(356.54)</b>
<b>9 Deferred Tax relating to Discontinued Operations</b>	<b>(6.28)</b>	<b>(60.51)</b>	<b>(2.11)</b>	<b>(66.85)</b>
<b>10 Net Profit / (Loss) for the year from discontinued operations (8-9)</b>	<b>16.41</b>	<b>(243.44)</b>	<b>(13.36)</b>	<b>(289.69)</b>
<b>11 Other Comprehensive Income/ (Expense)</b>				
Items that will not be reclassified to Profit & Loss Account	-	4.82	79.24	84.06
Deferred tax effect on above	-	-	-	-
<b>Total Other Comprehensive Income for the period net of tax</b>	<b>-</b>	<b>4.82</b>	<b>79.24</b>	<b>84.06</b>
<b>12 Total Comprehensive Income for the period net of tax (7+10+11)</b>	<b>(9.96)</b>	<b>(272.25)</b>	<b>23.71</b>	<b>(346.02)</b>
<b>13 Paid up Equity Share Capital (Face Value of INR 1 Each)</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>
<b>14 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,079.02</b>
EPS for Continuing Operations	(0.55)	(0.71)	(0.89)	(2.95)
EPS for Discontinued Operations	0.34	(5.11)	(0.28)	(6.08)
EPS for Continuing and Discontinued Operations	(0.21)	(5.82)	(1.17)	(9.03)



**Notes:**

- 1** The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 08th August 2023.
- 2** The above results are the extract of detailed format of quarterly financial results filed with Stock Exchange under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format is available on the website of stock exchange i.e. BSE Ltd. on [www.bseindia.com](http://www.bseindia.com) and company's website [www.ggdandekar.com](http://www.ggdandekar.com)
- 3** During the quarter ended 30 June 2023, company has sold fixed assets for Rs.33.78 Lakhs, resulting into the profit of Rs.14.34 Lakhs.
- 4** In FY 2022-23, the Company has discontinued its manufacturing activity at Nagpur. Necessary disclosures and accounting effects have been given in the financial results for the quarter and year ended on 31 March 2023. Currently, the Company is carrying on only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 5** Figures for the previous periods have been regrouped wherever required.

Pune  
08th August 2023



For G.G. Dandekar Machine Works Ltd.,

A handwritten signature in blue ink, appearing to read "Pranav V. Deshpande".

Pranav V. Deshpande  
Executive Director  
DIN: 06467549



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

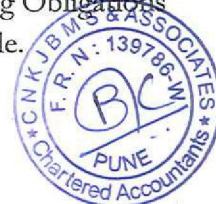
Review Report to  
The Board of Directors  
G. G. Dandekar Machine Works Limited  
Nagpur

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of G. G. Dandekar Machine Works Limited ("the Parent Company") and its associate company (the Parent Company and its associate together referred to as "the Group"), for the quarter ended 30 June, 2023 (the "Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the: Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, to the extent applicable.



The Statement includes the results of the associate entity Navasasyam Dandekar Private Limited.

Based on our review conducted and procedures performed as stated in paragraph above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

We did not review the interim financial information of the associate company included in the consolidated unaudited financial results; whose interim financial information reflect total revenues of Rs. 547.39 lakhs and total net loss after tax of Rs. 38.93 lakhs for the quarter ended 30 June, 2023 as considered in the consolidated unaudited financial results. This interim financial information has been audited by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the report of the other auditor and the procedures performed by us as stated above. Our conclusion on the Statement is not modified in respect of the above matter.

Our opinion is not modified in this respect.

For C N K J B M S & Associates,  
Chartered Accountants,  
[F. R. No. 139786 - W]



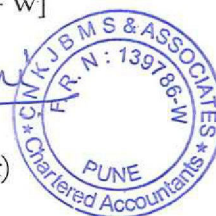
(Bageshri Khadilkar)  
Partner

M. N. 139656

UDIN: 23139656 BGWPWL8692

Date: 08.08.2023

Place: Pune





**G.G.DANDEKAR MACHINE WORKS LIMITED**

Registered Office : 211 A, MIDC, Butibori Industrial Area, Village Kinhi, Tal. Hingna, Dist. Nagpur - 441 122

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2023

Particulars	Quarter Ended			Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1 Income from Continuing Operations</b>				
(a) Revenue from Operations	92.66	79.73	-	250.89
(b) Other income	3.92	2.62	23.51	35.52
<b>Total income</b>	<b>96.58</b>	<b>82.35</b>	<b>23.51</b>	<b>286.41</b>
<b>2 Expenses from Continuing Operations</b>				
(a) Employee benefits expenses	19.07	17.41	20.73	68.74
(b) Finance costs	10.94	10.80	-	23.96
(c) Depreciation and Amortisation expenses	69.20	71.91	0.70	211.27
(d) Other expenses	16.45	8.28	19.72	66.36
<b>Total expenses (a to g)</b>	<b>115.66</b>	<b>108.40</b>	<b>41.15</b>	<b>370.33</b>
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (1 - 2)</b>	<b>(19.08)</b>	<b>(26.05)</b>	<b>(17.64)</b>	<b>(83.92)</b>
<b>4 Exceptional items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Profit/ ( Loss) Before Tax From Continuing Operations (3+4)</b>	<b>(19.08)</b>	<b>(26.05)</b>	<b>(17.64)</b>	<b>(83.92)</b>
<b>6 Tax expense</b>				
(a) Current tax	-	-	-	-
(b) Tax relating to prior period	-	-	-	-
(c) Deferred tax	7.29	7.59	24.54	56.48
<b>7 Net Profit / (Loss) for the year from continuing operations (5 - 6)</b>	<b>(26.37)</b>	<b>(33.64)</b>	<b>(42.18)</b>	<b>(140.40)</b>
<b>8 Profit/ ( Loss) Before Tax From Discontinued Operations</b>	<b>10.13</b>	<b>(303.96)</b>	<b>(15.47)</b>	<b>(356.54)</b>
<b>9 Deferred Tax relating to Discontinued Operations</b>	<b>(6.28)</b>	<b>(60.51)</b>	<b>(2.11)</b>	<b>(66.85)</b>
<b>10 Net Profit / (Loss) for the year from discontinued operations (8-9)</b>	<b>16.41</b>	<b>(243.45)</b>	<b>(13.36)</b>	<b>(289.69)</b>
<b>11 Share in Profit / (Loss) of Associate Company</b>	<b>(19.08)</b>	<b>10.61</b>	<b>27.06</b>	<b>119.58</b>
<b>12 Net Profit / (Loss) for the period (10+11)</b>	<b>(29.04)</b>	<b>(266.48)</b>	<b>(28.47)</b>	<b>(310.51)</b>
<b>13 Other Comprehensive Income/ (Expense)</b>				
Items that will not be reclassified to Profit & Loss Account	-	4.82	79.24	84.06
Deferred tax effect on above	-	-	-	-
<b>Total Other Comprehensive Income for the period net of tax</b>	<b>-</b>	<b>4.82</b>	<b>79.24</b>	<b>84.06</b>
<b>14 Total Comprehensive Income for the period net of tax (12+13)</b>	<b>(29.04)</b>	<b>(261.65)</b>	<b>50.77</b>	<b>(226.45)</b>
<b>15 Paid up Equity Share Capital (Face Value of INR 1 Each)</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>	<b>47.61</b>
<b>16 Other Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,324.79</b>
EPS for Continuing Operations	(0.55)	(0.71)	(0.89)	(2.95)
EPS for Discontinued Operations	0.34	(5.11)	(0.28)	(6.08)
EPS for Continuing and Discontinued Operations	(0.21)	(5.82)	(1.17)	(9.03)

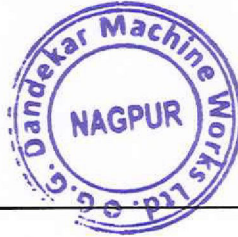




**Notes:**

- 1 The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company in their respective meetings held on 08th August 2023.
- 2 The above results are the extract of detailed format of quarterly financial results filed with Stock Exchange under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format is available is available on the website of stock exchange i.e. BSE Ltd. on [www.bseindia.com](http://www.bseindia.com) and company's website [www.ggdandekar.com](http://www.ggdandekar.com)
- 3 The Consolidated Financial results include the financial results of Associate Company Navasasyam Dandekar Pvt. Ltd.
- 4 During the quarter ended 30 June 2023, company has sold fixed assest for Rs.33.78 Lakhs, resulting into the profit of Rs.14.34 Lakhs.
- 5 In FY 2022-23, the Company has discontinued its manufacturing activity at Nagpur. Necessary disclosures and accounting effects have been given in the financial results for the quarter and year ended on 31 March 2023. Currently, the Company is carrying on only one line of business- 'Leasing of Real Estate' activity. Hence publishing Quarterly Reporting of Segment wise Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable.
- 6 Figures for the previous periods have been regrouped wherever required.

Pune  
08th August 2023



For G.G. Dandekar Machine Works Ltd.,

A handwritten signature in blue ink, appearing to be "Pranav V. Deshpande".

Pranav V. Deshpande  
Executive Director  
DIN: 06467549