

Godrej Properties Limited
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai- 400 079. India
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Fax: +91-22-6169 8888
Website: www.godrejproperties.com

CIN : L74120MH1985PLC035308

June 25, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: **Qualified Institutions Placement (“QIP”) of equity shares of face value ₹ 5 (Rupees Five Only) each (the “Equity Shares”) by Godrej Properties Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013, as amended (including the rules made thereunder) (the “Issue”).**

Dear Sir/Madam,

Pursuant to the approval accorded by the Board of Directors of the Company (the “Board”), at its meeting held on April 30, 2019 and special resolution passed by the shareholders of the Company on June 08, 2019, through postal ballot, the QIP Committee of the Board (“the **Committee**”) has, at its meeting held on June 25, 2019, inter-alia, passed resolutions for the following:

- a. Approving and adopting the preliminary placement document dated June 25, 2019 in connection with the Issue;
- b. Authorising the opening of the Issue on June 25, 2019; and
- c. Approving the floor price for the Issue.

Further, in terms of the SEBI ICDR Regulations, the Committee has fixed the 'Relevant Date' for the purpose of the Issue as June 25, 2019 and accordingly the floor price in respect of the aforesaid Issue, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹928 (Rupees Nine Hundred and Twenty Eight Only) per Equity Share.



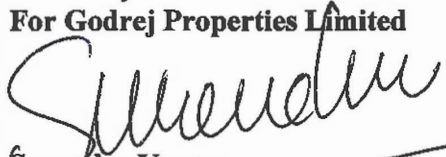
Pursuant to the SEBI ICDR Regulations, the issue price will be determined by the Company in consultation with the book running lead managers appointed for the QIP.

The meeting of the QIP Committee commenced at 04:45 p.m. and concluded at 05.15 p.m.

Kindly take the same on record.

Thank you,

Your truly
For Godrej Properties Limited


Surrender Varma
Company Secretary & Chief Legal Officer

