



Ref: SECTL/2021 – 107

November 15, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
MUMBAI – 400 051

Scrip Code: BSE – 532974

NSE – BIRLA MONEY

Dear Sir / Madam,

Sub : Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors, at its Meeting held today, November 15, 2021, has, inter alia, approved the following matters subject to the approval of the shareholders and other conditions and considerations as applicable:

- (a) Reclassification and increase in the Authorized Share Capital of the Company as follows:
- i) reclassification of the Authorized Share Capital from Rs.25 Crore comprising of Rs.15 Crore divided into 15 Crore Equity Shares of Re.1/- each and Rs.10 Crore divided into 10 Lakh Preference Shares of Rs.100/- each, **to Rs.25 Crore comprising of Rs.7 Crore divided into 7 Crore Equity Shares of Re.1/- each and Rs.18 Crore divided into 18 Lakh Preference Shares of Rs.100/- each**, and
 - ii) increase in the Authorised Share Capital from the existing Authorised Share Capital of Rs.25 Crore, **to Rs.33 Crore comprising of Rs.7 Crore divided into 7 Crore Equity Shares of Re.1/- each and Rs.26 Crore divided into 26 Lakh Preference Shares of Rs.100/- each.**
- (b) Amendment in **Share Capital Clause V of the Memorandum of Association and Article 3 of the Articles of Association** of the Company
- (c) **Material Related Party Transactions** with Aditya Birla Capital Limited, Promoter and Holding Company, under Regulation 23 of the SEBI Listing Regulations

- (d) Approved the offer and issuance of **16,00,000 4% Non-Cumulative Non-Convertible Redeemable Preference Shares** of face value of Rs.100 each, at an issue price of Rs.500 per share aggregating to Rs.80 Crore to Aditya Birla Capital Limited, Promoter and Holding Company, on a private placement basis pursuant to Section 42 of the Companies Act, 2013 and applicable rules made thereunder.

The proceeds of the issue will be utilized towards redemption of existing Redeemable Preference Shares of the Company and for the business operations of the Company.

Information as per Regulation 30 of the SEBI Listing Regulations for issuance of Non-Convertible Securities is given below:

(i)	Type of securities proposed to be issued	Non-Cumulative Non-Convertible Redeemable Preference Shares
(ii)	Type of issuance	On Private Placement basis
(iii)	Name of Investor	Aditya Birla Capital Limited, Promoter and Holding Company
(iv)	Total number of securities proposed to be issued	Up to 16,00,000 Preference Shares, face value of Rs.100 each
(v)	Size of the Issue	Issue of up to 16,00,000 4% Non-Cumulative Non-Convertible Redeemable Preference Shares, face value of Rs.100 each at an issue price of Rs.500 per share aggregating to Rs.80 Crore
(vi)	Whether proposed to be listed?	No
(vii)	Date of allotment Tenure of the instrument and Date of maturity	Date of allotment shall be decided by the Board of Directors upon obtaining shareholders' approval. The Preference Shares shall be redeemable at the end of 4 years or on such date as may be determined by the Board in its full discretion and varied after due approval of the preference shareholders under Section 48 of the Companies Act, 2013, but not later than a period exceeding ten years from the date of allotment.
(viii)	Coupon/ interest offered, schedule of payment of coupon/ interest and principal;	4% p.a. dividend, non-cumulative on face value of Rs.100 per share. The dividend, if declared, will be paid annually. The Preference Shares will be redeemed, along with premium, fully on maturity.
(ix)	Charge/ security created over the assets	The Preference Shares are unsecured and do not carry any charge on the assets of the Company

Stocks and Securities

Aditya Birla Money Ltd.

(A subsidiary of Aditya Birla Capital Ltd.)



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(x)	Special right/ interest/ privileges attached to the instrument	None, other than the Preference Shares shall carry a preferential right vis-à-vis equity shares of the Company with respect to payment of dividend, if any, and repayment of capital in accordance with the applicable provisions of the Companies Act 2013.
(xi)	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
(xii)	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable
(xiii)	Details of redemption of preference shares indicating the manner of redemption	Preference Shares shall be redeemable at a redemption price of Rs.639 per share (including premium of Rs.539 per share) upon maturity or at such price and/or date as may be determined by the Board in its full discretion and varied after due approval of the preference shareholders under Section 48 of the Companies Act, 2013, but not later than a period exceeding ten years from the date of allotment.
(xiv)	Valuation Report	The Company has obtained a Valuation Report dated November 11, 2021 from the registered valuer, M/s. Bansri S. Mehta & Co., Chartered Accountants for determining the Issue Price of the Preference Shares.

The approval of shareholders of the Company will be obtained for the above matters at an **Extra Ordinary General Meeting** to be convened through Video Conferencing (VC) / Other Audio Visual Means (OAVM) for which separate intimation shall be made in due course.

The Meeting commenced at 3.00 pm and concluded at 3.55 pm.

This is for your information and record.

Thanking you,
For **Aditya Birla Money Limited**

Sangeeta Shetty
Company Secretary

Aditya Birla Money Ltd.

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