



SAVANI FINANCIALS LIMITED

Regd. Off: 602, Samarth Vaibhav Co-op Hsg Society Ltd., Off Link Road,
Lokhandwala Complex, Andheri (W), Mumbai 400 053

E-MAIL: info@savanifinancials.co.in * Tel: 022-69454100

Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

GSTN: 27AABCS5316H1ZG

Date: March 02, 2024

To,
BSE Limited
Corporate Relationship Department
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Trading Symbol: **SAVFI**
Scrip Code: **511577**

Dear Sir / Madam,

Sub: Submission of proceedings of the Extra Ordinary General Meeting ("EGM") of the Company held on Saturday, March 02, 2024

This is to inform you that an Extra Ordinary General Meeting ("EGM") of the Company ("the Company") was held on Saturday, March 02, 2024 at 12:00 PM (IST) through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") on the platform of NSDL in pursuant to requisite circulars issued by the Ministry of Corporate Affairs and regulations of SEBI (LODR), 2015.

Further, pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, we are enclosing proceedings of the EGM held on Saturday, March 02, 2024 at 12:00 p.m. as Annexure A.

You are requested to take this on your records.

Thanking You.

FOR SAVANI FINANCIALS LIMITED

PRAFUL SHETH
Company Secretary and Compliance Officer
Membership No. A6521

Place: Mumbai
Encl: As Above



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Annexure – A

PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING (“EGM”)

An Extra-Ordinary General Meeting (EGM) of the Company was held on Saturday, March 02, 2024 at 12:00 p.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) pursuant of requisite circulars issued by the Ministry of Corporate Affairs and regulations of SEBI (LODR), 2015.

EGM commenced at 12:00 P.M.

Ms. Deepa Tracy, Managing Director of the Company occupied the Chair. All the Directors including Chairman of Audit Committee, Share Transfer and Stakeholders Relationship Committee and Nomination & Remuneration Committee had joined the meeting through VC/OAVM. Ms. Purvi Ambani as a special invitee had also joined the meeting through VC/OAVM. Further, the Statutory Auditor, Secretarial Auditor, Scrutinizer and the Company Secretary had also joined the meeting through the mode of VC/OAVM.

Mr. Keyur Ghelani, Practicing Company Secretary was been appointed as a Scrutinizer for conducting the voting process in a fair and transparent manner.

Mr. Praful Sheth, Company Secretary and Compliance Officer of the Company welcomed shareholders, who had joined the EGM of the Company by virtual platform. 38 members had joined the meeting. In view of the circulars issued by Ministry of Corporate Affairs, the facility to appoint proxy for attending meeting and casting their vote for the members was not provided in the EGM.

After the confirmation received from the scrutinizer, the Chairperson declared the quorum to be present as per the provisions of the Companies Act, 2013 and then after called the meeting to order. The Chairperson further delivered her speech.

Since the Notice was circulated to all the members, it was taken as read. Thereafter, the Company Secretary stated the five special business agendas as mentioned in the Notice of the EGM.

The following items of business were transacted at the Meeting:

| Sr. No. | Resolutions | Type of Resolution |
|---------|---|--------------------|
| 1. | Re-appointment of Ms. Deepa Tracy (DIN: 00516615) as Managing Director of the Company | Special |



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| | | |
|----|---|----------|
| 2. | Re-classification of Mr. Manish Chaudhari from the category promoter to public. | Ordinary |
| 3. | Approve appointment of Mr. Praful Sheth who has attained the age of 70 years as a Chief Financial Officer of the Company. | Special |
| 4. | Appointment of Mr. Vikrant Ponshe (DIN: 06985597) as an Independent Director of the Company | Special |
| 5. | To approve material related party transaction to be entered by the Company for period April 1, 2024 till March 31, 2025 | Ordinary |

Mr. Praful Sheth further informed the members that since the EGM was held through virtual mode and facility of voting was provided through electronic means, there was no requirement for proposing & seconding the resolution. Mr. Praful Sheth further informed the members to cast their votes within next 15 minutes from the conclusion of the EGM, if the members have not casted their votes.

Members who had already registered themselves as speaker shareholders were given an opportunity to express their views and ask questions.

Mr. Praful Sheth then expressed gratitude to the members present in the meeting and declared the meeting as closed. The meeting concluded at 12:12 p.m.

The voting results and scrutinizer's report will be uploaded on the website of the Company along with the website of NSDL and Stock Exchange i.e. BSE Limited within 2 working days from the conclusion of the EGM.

FOR SAVANI FINANCIALS LIMITED

PRAFUL SHETH

Company Secretary and Compliance Officer
Membership No. A6521



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Details of Attendance at EGM held on Saturday, March 02, 2024

| Particulars | Details |
|--|--|
| Date of the EGM | March 02, 2024 |
| Total number of equity shareholders as on Cut-off date of February 24, 2024 | 6173 |
| No. of shareholders present in the meeting either in person or through proxy | No arrangement for physical meeting or appointment of proxy was made as meeting was held through VC/OAVM |
| a) Promoters and Promoter Group | |
| b) Public | |
| No. of Shareholders attended the meeting through VC | 38 |
| a) Promoters and Promoter Group | 2 |
| b) Public | 36 |

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PRAFUL SHETH
Company Secretary and Compliance Officer
Membership No. A6521