

REF:TSL:SEC:2024/4

January 01, 2024

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street
Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has received an Order from the Office of the Joint Commissioner of CGST & Central Excise, Madurai with a tax demand of Rs. 9.94 crores, along with interest and penalties.

In this regard, the company is in consultation with legal experts to evaluate the available options to contest the Order. The Company remains optimistic about achieving a favorable outcome on the matter.

The details of the above Order, as required under Regulation 30, Para A, Part A, of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is enclosed hereto as **Annexure A**.

This is for your information and records.

Thanking you
Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Annexure A

Sr. No	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority;	Office of the Joint Commissioner of CGST & Central Excise, Madurai
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	Show Cause Notice issued by the Joint Commissioner of CGST & Central Excise, Madurai dated 29.09.2023 towards various audit paras which is demanded from the company. Orders passed by the Joint Commissioner confirming a demand of Rs.9.94 Crores as tax along with penalty and interest.
c.	Date of receipt of direction or order, including any adinterim or interim orders, or any other communication from the authority;	The Order dated 31.12.2023 is received by the Company on 01.01.2024.
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. as above. The company will be filing an appeal against the Order before the Commissioner Appeals, Madurai.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	Tax Demand -Rs.9.04 Crores along with interest. Penalty – Rs.0.90 Crores

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