

# MAITRI ENTERPRISES LIMITED

(Formerly Known as PARTH ALLUMINIUM LIMITED)



**Date: February 09, 2023**

**To,**  
**BSE Limited**  
P.J. Towers, Dalal Street,  
Mumbai-400001

Dear Sir/Madam,

**Sub: Outcome of the 5<sup>th</sup> (05/2022-23) Board Meeting**  
**BSE Scrip Code: 513430**

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 that the Meeting of the Board of Directors of the Company was held today i.e. on Thursday, February 09, 2023 at the Registered Office of the Company and the said meeting commenced at 03.30p.m. and concluded at 04.15p.m. The following matters were decided by the board:

1. Considered and approved the Standalone & Consolidated Un-Audited Financial Results of the Company **for the Quarter and Nine months ended on December 31, 2022** along with limited review report as per regulation 33 of SEBI (LODR) regulations.

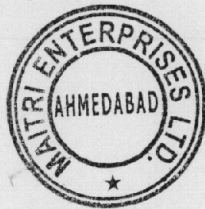
Kindly take the same on records.

Thanking you,

Yours faithfully,

**For, MAITRI ENTERPRISES LIMITED**

**JAIKISHAN AMBWANI**  
**MANAGING DIRECTOR**  
**DIN: 03592680**



**MAITRI ENTERPRISES LIMITED**

(CIN: L45208GJ1991PLC016853)

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government College, Motera, Sabarmati, Ahmedabad-380005, Gujarat

E-mail id: [compliance@maitrienterprises.com](mailto:compliance@maitrienterprises.com) Phone: 079-27506840/27571340 website: [www.maitrienterprises.com](http://www.maitrienterprises.com)

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022

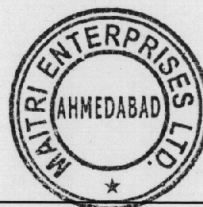
(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 MONTHS ENDED December 31, 2022	3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED December 31, 2022	9 MONTHS ENDED December 31, 2022	9 MONTHS ENDED December 31, 2021	FOR THE YEAR ENDED March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	253.37	210.91	273.82	642.42	890.12	1,258.08
II	Other Income	3.27	0.15	7.28	4.68	24.83	2.85
III	<b>Total Revenue (I+II)</b>	<b>256.64</b>	<b>211.06</b>	<b>281.10</b>	<b>647.10</b>	<b>914.95</b>	<b>1,260.93</b>
IV	<b>Expenses</b>						
	Cost of material consumed	-	12.69	1.30	37.76	2.74	2.74
	Purchase of stock in trade	264.52	202.00	257.11	575.42	898.37	1,147.52
	Changes in inventories of Finished Goods, Work-In-Progress and Stock-in-trade	(45.73)	(54.94)	(12.18)	(99.87)	(105.18)	(65.80)
	Employee benefits expenses	18.96	20.61	18.21	57.49	52.82	70.04
	Finance Costs	2.11	2.34	0.19	6.49	3.96	7.32
	Depreciation and amortization expense	1.48	1.40	1.76	4.22	4.96	6.74
	Other Expenses	13.87	15.21	11.13	40.79	37.26	62.48
	<b>Total Expenses</b>	<b>255.21</b>	<b>199.31</b>	<b>277.52</b>	<b>622.30</b>	<b>894.93</b>	<b>1,231.04</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>1.43</b>	<b>11.75</b>	<b>3.58</b>	<b>24.80</b>	<b>20.02</b>	<b>29.89</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V-VI)</b>	<b>1.43</b>	<b>11.75</b>	<b>3.58</b>	<b>24.80</b>	<b>20.02</b>	<b>29.89</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>1.43</b>	<b>11.75</b>	<b>3.58</b>	<b>24.80</b>	<b>20.02</b>	<b>29.89</b>
X	Tax Expenses	0.36	2.94	0.90	6.24	3.10	7.90
	1) Current tax	0.36	2.94	0.90	6.24	3.10	8.53
	2) Deferred tax	-	-	-	-	-	(0.63)
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>1.07</b>	<b>8.81</b>	<b>2.68</b>	<b>18.56</b>	<b>16.92</b>	<b>21.99</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>1.07</b>	<b>8.81</b>	<b>2.68</b>	<b>18.56</b>	<b>16.92</b>	<b>21.99</b>
XVI	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	<b>Total Comprehensive Income</b>	<b>1.07</b>	<b>8.81</b>	<b>2.68</b>	<b>18.56</b>	<b>16.92</b>	<b>21.99</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						
XX	<b>Earning per share</b>						
	1) Basic	0.02	0.20	0.11	0.42	0.80	0.62
	2) Diluted	0.02	0.20	0.11	0.42	0.80	0.62

**Notes to Financial Results:**

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the company at their meeting held on 9th February, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) Issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease.

By Order of Board of Directors  
For, MAITRI ENTERPRISES LIMITED



Mr. Jaikishan Ambwani  
Managing Director  
DIN:03592680

DATE: 9th February, 2023  
PLACE: Ahmedabad

**Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Standalone Financial Results of MAITRI ENTERPRISES LIMITED ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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To  
The Board of Directors  
**MAITRI ENTERPRISES LIMITED**

**INTRODUCTION**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Maitri Enterprises Limited (the 'Company') having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended December 31, 2022 and nine months to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



## CONCLUSION

4. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD  
DATE : 9<sup>TH</sup> FEBRUARY, 2023

  
(SHAILESH D. GANDHI)  
PROPRIETOR  
MEMBERSHIP NO. 035360  
UDIN : 23035360BGPXME3525

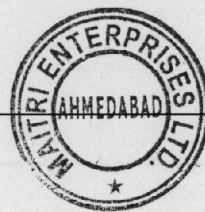


MAITRI ENTERPRISES LIMITED							
(CIN: I45208GJ1991PLC016853)							
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)							
E-mail Id: compliance@maitrienterprises.com Phone: 079-27506840/27571340 website: www.maitrienterprises.com							
STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2022							
(Rs. In Lakhs Except EPS and Face Value of Share)							
	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 MONTHS ENDED December 31, 2022	3 MONTHS ENDED September 30, 2022	3 MONTHS ENDED December 31, 2021	9 MONTHS ENDED December 31, 2022	9 MONTHS ENDED December 31, 2021	FOR THE YEAR ENDED March 31, 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from operations	310.51	327.03	310.30	931.19	926.60	2,008.52
II	Other Income	3.29	0.15	7.30	4.81	24.85	6.24
III	<b>Total Revenue (I+II)</b>	<b>313.80</b>	<b>327.18</b>	<b>317.60</b>	<b>936.00</b>	<b>951.45</b>	<b>2,014.76</b>
IV	<b>Expenses</b>						
	Cost of material consumed	-	12.69	1.30	37.76	2.74	2.74
	Purchase of stock in trade	321.48	293.89	296.68	832.71	937.94	1,824.43
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(51.27)	(38.27)	(36.72)	(93.80)	(129.71)	(81.34)
	Employee benefits expenses	25.21	26.12	18.97	74.59	54.53	92.15
	Finance Costs	6.62	8.22	1.29	21.67	5.06	31.86
	Depreciation and amortization expense	1.84	1.76	1.91	5.30	5.11	8.74
	Other Expenses	21.31	19.98	12.86	57.22	38.04	102.21
	<b>Total Expenses</b>	<b>325.19</b>	<b>324.39</b>	<b>296.29</b>	<b>935.45</b>	<b>913.71</b>	<b>1,980.79</b>
V	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>(11.40)</b>	<b>2.80</b>	<b>21.31</b>	<b>0.54</b>	<b>37.74</b>	<b>33.97</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit before extraordinary items and tax (V- VI)</b>	<b>(11.40)</b>	<b>2.80</b>	<b>21.31</b>	<b>0.54</b>	<b>37.74</b>	<b>33.97</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit before tax (VII-VIII)</b>	<b>(11.40)</b>	<b>2.80</b>	<b>21.31</b>	<b>0.54</b>	<b>37.74</b>	<b>33.97</b>
X	Tax Expenses	0.36	2.94	0.90	6.24	3.10	11.42
	1) Current tax	0.36	2.94	0.90	6.24	3.10	9.19
	2) Deferred tax	-	-	-	-	-	(0.91)
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	3.14
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(11.76)</b>	<b>(0.14)</b>	<b>20.41</b>	<b>(5.70)</b>	<b>34.64</b>	<b>22.55</b>
XII	<b>Profit / (Loss) from discontinuing operations</b>	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Net Profit / (Loss) for the period (XI+XIV)</b>	<b>(11.76)</b>	<b>(0.14)</b>	<b>20.41</b>	<b>(5.70)</b>	<b>34.64</b>	<b>22.55</b>
XVI	<b>Other Comprehensive income</b>						
	A) (i) Items that will not be reclassified to profit or loss						
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	B) (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	<b>Total Comprehensive Income</b>	<b>(11.76)</b>	<b>(0.14)</b>	<b>20.41</b>	<b>(5.70)</b>	<b>34.64</b>	<b>22.55</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						
XX	<b>Earning per share</b>						
	1) Basic	(0.25)	(0.003)	0.72	(0.12)	1.54	0.84
	2) Diluted	(0.25)	(0.003)	0.72	(0.12)	1.54	0.84

**Notes to Financial Results:**

- The above financial results have been reviewed by the Audit Committee and were thereafter approved by the Board of Directors of the Company at their meeting held on February 9, 2023.
- The above results has been prepared in accordance with Indian Accounting Standards ("IND AS") notified under Section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standards) Rules, 2015 and in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI").
- This is single segment company in accordance with the AS-17 (Segment Reporting) Issued by ICAI. Hence, the question of disclosure of segment information does not arise. There are no separate reportable segments as per IND-AS 108 on "Operating Segments" in respect of the Company.
- Tax expenses include current tax and deferred tax.
- The figures for the previous periods have been regrouped / reclassified wherever necessary to confirm with the current period's classification.
- All figures are in lakhs except earning per share. Figures in ( ) denote negative/decrease.

DATE: 9th February, 2023  
PLACE: AHMEDABAD



By Order of Board of Directors  
For, MAITRI ENTERPRISES LIMITED

Mr. Jaikishan Ambwani  
Managing Director  
DIN:0352680

**Independent Auditor's Review Report on the Quarterly and Nine Months Unaudited Consolidated Financial Results of MAITRI ENTERPRISES LIMITED ("the Company") Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

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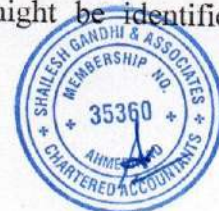
To  
The Board of Directors  
**MAITRI ENTERPRISES LIMITED**

**INTRODUCTION**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Maitri Enterprises Limited ("the Holding Company") and its subsidiary BSA Marketing Private Limited (together referred to as "Group") having its registered office at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad, Gujarat 380005 for the quarter ended December 31, 2022 and nine months to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended.
2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Director, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. The statement includes result of BSA Marketing Private Limited being fully owned subsidiary of the Holding Company.

**CONCLUSION**

5. Based on our review conducted as stated in above paragraph, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of listing Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHAILESH GANDHI & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FIRM REGISTRATION NO. 109860W

PLACE : AHMEDABAD  
DATE : 9<sup>TH</sup> FEBRUARY, 2023

  
(SHAILESH D. GANDHI)  
PROPRIETOR  
MEMBERSHIP NO. 035360  
UDIN : 23035360BGPXMF4778

