

9th December, 2019

1. To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400023

2. To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of Related Party Transactions, on a consolidated basis, for the half year ended September 30, 2019.

The above said disclosure will be made available on the Company's website <http://britannia.co.in/>.

We request you to kindly take the above on record.

Yours faithfully,
For Britannia Industries Limited



T.V. Thulsidass
Company Secretary
Membership No. A20927

Encl: as above

BRITANNIA INDUSTRIES LTD.
Consolidated disclosure of related party transactions and balances for the six months ended 30 September 2019.
A Relationships

1. Ultimate Holding Company	Bombay Burmah Trading Corporation Limited
Holding Company	Associated Biscuits International Limited (ABIL), UK
2. Fellow Subsidiary Companies	Bannatyne Enterprises Pte Limited, Singapore Dowbiggin Enterprises Pte Limited, Singapore Nacupa Enterprises Pte Limited, Singapore Spargo Enterprises Pte Limited, Singapore Valletort Enterprises Pte Limited, Singapore
3. Associates	Klassik Foods Private Limited Nalanda Biscuits Company Limited Sunandaram Foods Private Limited
4. Other related party	The Bombay Dyeing & Manufacturing Co. Ltd. Go Airlines(India) Limited
5. Post employment benefit plan entities	Britannia Industries Limited Management Staff Provident Fund Britannia Industries Limited Covenanted Staff Gratuity Fund Britannia Industries Limited Non Covenanted Staff Gratuity Fund Britannia Industries Limited Covenanted Staff Pension Fund Britannia Industries Limited Officers Pension Fund
6. Key Management Personnel (KMP)	
Managing Director	Mr. Varun Berry
Chief Financial Officer	Mr. N. Venkataraman
Company Secretary	Mr. T. V. Thulsidass
Non-Executive Directors	Mr. Nusli N Wadia Mr. A K Hirjee Mr. Keki Elavia Mr. Nimesh N Kampani Mr. Avijit Deb Mr. Jeh N Wadia Mr. Keki Dadiseth Dr. Ajai Puri Mr. Ness N Wadia Mrs. Ranjana Kumar Dr. Y.S.P. Thorat Dr. Ajay Shah Mrs. Tanya Arvind Dubash
7. Firms in which Director or relative of a director is a partner	Avijit Deb Partners, LLP




B. Transactions during the period for the six months ended
Rs. in crores

Nature of transaction	Relationship	Sep'19
Inter-corporate deposits placed		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	100.00
		100.00
Inter-corporate deposits redeemed / repaid		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	150.00
Go Airlines (India) Limited	Other related party	185.00
		335.00
Remittance of dividend		
Associated Biscuits International Limited	Holding Company	161.71
Others	Fellow Subsidiary Companies	20.91
Total		182.62
Issue of Bonus Debenture		
Associated Biscuits International Limited	Holding Company	323.43
Others	Fellow Subsidiary Companies	41.83
Total		365.26
Purchase of finished goods / consumables and ingredients		
Nalanda Biscuits Company Limited	Associate	35.76
Sunandaram Foods Private Limited	Associate	34.92
Total		70.68
Contributions during the year (includes Employees' share and contribution)		
Britannia Industries Limited Management Staff Provident Fund		7.56
Britannia Industries Limited Covenanted Staff Gratuity Fund		0.92
Britannia Industries Limited Non Covenanted Staff Gratuity Fund	Post	1.66
Britannia Industries Limited Covenanted Staff Pension Fund	employment benefit plan entities	0.13
Britannia Industries Limited Officers Pension Fund		0.14
Total		10.41
Interest income		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	17.47
Go Airlines (India) Limited	Other related party	9.59
Total		27.06
Recovery of Guest House Expenses		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	0.14
Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	0.00
Go Airlines (India) Limited	Other related party	0.03
Total		0.17
Reimbursement of travelling expenses		
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	0.20
Professional charges		
Avijit Deb Partners, LLP	Other related party	0.40

Thullu
Bangalore


Britannia Industries Limited

Prestige Shantiniketan, The Business Precinct
Tower C, 16th & 17th floor, Whitefield Main Road
Mahadevapura Post, Bengaluru-560048

Fax No: 080 37687486, Board No: 080 37687100

Registered Office - 5/1A, Hungerford Street,
Kolkata - 700017, West Bengal.
CIN No.: L15412WB1918PLC002964
Email: investorrelations@britindia.com
Website: www.britannia.co.in
Tel No: 033 22872439/2057, Fax No: 033 22872501

Transactions during the period for the six months ended (Continued)

Nature of transaction	Relationship	Sep'19
Key management personnel compensation		
Short-term employee benefits		6.09
Post-employment defined benefit		0.22
Other long term benefits		0.06
Share based payments		10.83
Sitting fees (excluding taxes) \$		0.44
Commission (excluding taxes)		6.00
Travelling expenses & others		0.14
Total		23.78
\$ within the limits of Companies Act		
Share of current year profit / (loss)		
Nalanda Biscuits Company Limited	Associate	0.10
Sunandaram Foods Private Limited	Associate	(0.07)
Total		0.03
Sale of goods / consumables and ingredients		
Nalanda Biscuits Company Limited	Associate	1.50
Sunandaram Foods Private Limited	Associate	0.56
Go Airlines (India) Limited	Other related party	0.06
Total		2.12

C. Related Party Closing Balances

Particulars	Relationship	As at Sep'19
Outstanding - net receivables / (payables)		
Klassik Foods Private Limited	Associate	0.04
Nalanda Biscuits Company Limited	Associate	0.29
Sunandaram Foods Private Limited	Associate	3.37
Bombay Burmah Trading Corporation Limited	Ultimate Holding Company	0.06
The Bombay Dyeing & Manufacturing Co. Ltd.	Other related party	303.39
Go Airlines (India) Limited	Other related party	150.09
Total		457.24
Investments (including goodwill)		
Nalanda Biscuits Company Limited	Associate	0.94
Sunandaram Foods Private Limited	Associate	0.13
Total		1.07

Notes:

- All the related party transactions are at arms length price and in the ordinary course of business.
- The value of transactions disclosed above are excluding taxes.

