

May 14, 2024

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001 corp.relations@bseindia.com Scrip Code: 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 cmlist@nse.co.in Symbol: JINDALSTEL
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Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Newspaper clippings of the published financial results

In terms of Regulation 47(1) and (3) read with Schedule III of the SEBI Listing Regulations, the Company hereby informs that the Audited Financial Results, in accordance with Regulation 33, for the 4th quarter/Year ended on March 31, 2024 of the financial year 2023-24 have been published in Hari Bhoomi (Hindi) and Mint (English) Newspapers on May 14, 2024, the copies whereof are attached herewith for your records.

As required under Regulation 46(2) (1) and (q) the said publications have also been placed, for reference of the members, on the Company’s website at www.jindalsteelpower.com as well as on the website of National Stock Exchange of India Limited at www.nseindia.com and BSE Limited at www.bseindia.com.

This is for your information and record purpose.

Yours faithfully,
For **Jindal Steel & Power Limited**

Anoop Singh Juneja
Company Secretary

Encl.: as above

Jindal Steel & Power Limited

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SpaceX is quick to build in Texas, slow to pay its bills

Unpaid bills among contractors have led businesses to file liens against SpaceX properties

Reuters
feedback@livemint.com

SpaceX is building launch facilities, office buildings and even a shopping center in rural Texas, as billionaire Elon Musk's space venture rapidly expands its rocket and satellite business across the Lone Star state.

But a Reuters review of Texas property records shows that SpaceX and its contractors can be far slower to pay builders and suppliers than they are to break ground. Unpaid bills and fingerprinting among contractors, Reuters found, have led many construction-industry businesses to file liens against SpaceX properties in efforts to get compensated.

The result, several of those businesses said, is a reluctance to work on SpaceX-related projects again.

Hydroz Energy Services LLC, an excavating business, was hired by SpaceX to clear storm drains at a facility near Brownsville, the south Texas city where much of the company's development has taken place. Until about two weeks after Hydroz filed a lien last June—months after it had performed the work—SpaceX didn't pay its \$19.214 bill.

"We're not some hundred-million-dollar company," said Brian Rozelle, owner of Hydroz Energy Services LLC. "It was hard on us."

SpaceX didn't respond to requests from Reuters for comment on the liens and complaints from subcontractors and suppliers.

Texas property records show that Hydroz is one of more than two dozen companies that have filed at least 72



New construction pictured adjacent to SpaceX Starbase in Brownsville, Texas. REUTERS

liens since 2019 against sites developed by SpaceX and its contractors. Combined, Reuters found, the liens have sought payments totalling more than \$2.5 million.

Reuters couldn't determine for every

company whether outstanding bills were owed by SpaceX or by one of its contractors who commissioned work or materials on its behalf.

Either way, the liens are a legal mechanism through which creditors

with delays in hopes they'll ultimately get more work from a larger enterprise.

"SpaceX is the big bully on the playground," said Carlos Cascos, an accountant and former Texas secretary of state. Previously, as a county official in Brownsville, Cascos, a Republican, voted to approve SpaceX developments there. "They get away with this stuff because people want to do business with them."

Musk, one of the world's richest people and best-known entrepreneurs, has been accused of failing to pay creditors before. After his 2022 purchase of the social media platform Twitter, now known as X, he faced a wave of lawsuits from contractors alleging unpaid bills. Many have since been settled.

An X spokesperson didn't respond to a request for comment.

For SpaceX, the roughly \$2.5 million in liens is tiny compared with the size of its business.

Since its founding over two decades ago, the company has steadily won contracts from clients including US space, defense and intelligence agencies. It is now one of the most valuable privately held ventures in the US, valued by some financial analysts at more than \$180 billion.

Through 2022, according to the National Aeronautics and Space Administration, the agency paid SpaceX at least \$11.8 billion for various projects and services. In 2021, SpaceX signed a classified, \$1.8 billion contract with a US intelligence agency to develop a network of spy satellites.

Reuters examined SpaceX and other Musk manufacturing businesses in a series of reports last year.

Megan Graham
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New Gartner survey of CMOs and other marketing leaders finds average budgets have declined in the years following the pandemic as marketers are tasked with doing more with less.

Marketer budgets have fallen to 7.7% of overall company revenue in 2024, down from an average of 11% over the four years preceding the pandemic and a new low since 2021, according to a survey of marketing leaders from research firm Gartner. The figure is also below the average of 8.2% in the four years since 2020.

The spending survey included nearly 400 chief marketing officers and marketing leaders in North America and Northern and Western Europe, most at companies with annual revenue of over \$1 billion. The firm found marketer budgets in 2021 were 6.4% of total revenue but considers that to be a year still heavily affected by the pandemic. The survey in 2020 was conducted early in the year before lockdown-era budget cuts began, the firm said.

"The new normal is that we just simply have less funding in marketing now," said Ewan McIntyre, a vice president analyst and chief of research at Gartner for Marketers.

Those decreased budgets are coming as chief executives are asking for marketers to achieve growth and profitability at heightened levels. According to Gartner's research, 73% of surveyed



Media budgets continue to hover around 2% of company revenue in 2024. ISTOCKPHOTO

marketers said they were being asked to do more with less and 64% said they don't have sufficient budgets to execute their

outlined strategy. "It's kind of a double challenge for marketing this year that we've got a reduced budget, but we've also got a strong expectation that we need to do more with less," McIntyre said.

Even small changes in the marketing budget expressed as a proportion of revenue can mean a major difference in dollar terms. "The difference between 11% and 8.2% is pretty bad," McIntyre said. "If you're an enterprise with annual revenue of \$500 million, this is going to be a decrease of \$14 million per annum in your marketing budgets. It's tough in any one year, but over several years of this, it becomes really quite difficult for marketers to work out how they can actually manage in this environment."

According to Gartner, 73% of surveyed marketers said they were being asked to do more with less

The shrinking of CMO budgets comes as ad spending in the U.S. appears poised for strength in 2024.

Media budgets continue to hover around 2% of company revenue in 2024, in line with the average over the past three years, according to Gartner. But companies are reducing their spending in other areas of marketing such as labor, agency work and marketing technology.

The declines are likely to result in marketers looking even more to artificial intelligence to improve productivity and efficiency, Gartner said.

It makes sense that some marketing budgets at strong companies would capture a lower proportion of revenue in a time of growth because marketing at these businesses is effective enough to keep driving returns even at a lower level, said Michael Duda, managing partner at consumer venture-capital and marketing consulting firm Bullish. But he said he believes advertisers will ratchet up their spending this year as they try to win back consumers who have been spending more selectively amid inflated prices.

But for marketers facing lower budgets this year, AI won't fill in the blanks quite yet. "Whether marketing budgets are going up or down, AI is not going to play a material role overall yet, but it will be a high-adoption area for marketers sooner than later," he said.

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GROWTH PAINS

OVER two dozen firms have filed at least 72 liens since 2019 against SpaceX and its contractors

COMBINED the liens have sought payments totalling more than \$2.5 million

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MUSK, one of the world's richest people, has been accused of failing to pay creditors before




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REGULATION 47 (1)(b) OF SEBI (LODR) REGULATIONS, 2015

EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2024

(Rs. in crores except for Shares and EPS)

S. No.	Particulars	Quarter ended on March 31, 2024	Quarter ended on December 31, 2023	Quarter ended on March 31, 2023	Year to date ended on March 31, 2024	Year to date ended on March 31, 2023
1	Total Income from Operations (net)	Audited 13,521.31	Unaudited 11,736.40	Audited 13,707.69	Audited 50,183.36	Audited 52,768.23
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,163.52	1,926.95	958.96	6,241.27	5,854.95
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	1,163.52	1,926.95	805.49	6,241.27	4,485.49
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	933.46	1,927.99	465.66	5,943.32	3,193.21
5	Total comprehensive income for the period [Comprising Profits / (Loss) for the period (after tax) and other Comprehensive Income (after tax)]	914.88	1,987.79	460.38	5,926.87	3,171.25
6	Paid up Equity Share Capital (Face Value of Re. 1/- each)	100.24	100.24	100.50	100.24	100.50
7	Other equity (excluding Revaluation Reserve)				44,215.77	38,606.09
8	Earnings Per Share (Face Value of Re. 1/- each) (for continuing and discontinued operations)-					
	Basic:	9.34	19.21	4.60	59.15	31.54
	Diluted:	9.34	19.21	4.60	59.15	31.54

Notes:

- The above is an extract of the detailed format of Audited Financial Results for the quarter and year ended on March 31, 2024, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results for the quarter and year ended March 31, 2024, are available on the website of Stock Exchange(s) at (www.bseindia.com / www.nseindia.com) as well as on the Company's Website at (www.jindalsteelpower.com).
- These Audited Financial Results have been reviewed by the Audit Committee in its meeting held on May 12, 2024 and were approved by the Board of Directors in their meeting held on May 13, 2024.

KEY NUMBERS OF FINANCIAL RESULTS ON STANDALONE BASIS

S. No.	Particulars	Quarter ended on March 31, 2024	Quarter ended on December 31, 2023	Quarter ended on March 31, 2023	Year to date ended on March 31, 2024	Year to date ended on March 31, 2023
1	Turnover	13,788.45	11,545.44	13,402.59	49,766.17	51,228.99
2	Profit / (Loss) before Tax	1,761.80	1,993.74	1,101.83	7,150.70	2,872.07
3	Profit / (Loss) after Tax	1,281.53	1,483.68	789.20	5,273.30	2,426.83

By Order of the Board

Sabyasachi Bandyopadhyay
Wholtime Director

Place: Raigarh
Dated: May 13, 2024



www.dlf.in

EXTRACT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

(₹ in crores unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended		
		31.03.2024 (Audited) (refer note 2)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1.	Total income	2,316.70	1,643.51	1,575.70	6,958.34	6,012.14
2.	Net Profit for the period/ year [before tax, exceptional items and share of profit in associates and joint ventures (net)]	801.59	511.54	397.39	2,150.54	1,502.42
3.	Net Profit for the period/ year [before tax, share of profit in associates and joint ventures (net) and after exceptional items]	801.59	511.54	397.39	2,150.54	1,502.42
4.	Net Profit for the period/ year [after tax, share of profit in associates and joint ventures (net)]	919.82	655.71	569.60	2,723.53	2,033.95
5.	Total comprehensive income for the period/ year	926.23	648.16	580.12	2,729.83	2,050.72
6.	Paid up equity share capital (face value of ₹ 2/- per share)	495.06	495.06	495.06	495.06	495.06
7.	Other equity	-	-	-	38,935.75	37,192.47
8.	Earnings Per Share (face value of ₹ 2/- per share) (not annualised)					
i	Basic (₹)	3.72	2.65	2.30	11.02	8.22
ii	Diluted (₹)	3.72	2.65	2.30	11.02	8.22

- The above consolidated financial results of DLF Limited ("the Company"), its subsidiaries, partnership firms (together referred as "the Group") and its joint ventures, joint operations and associates have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13 May 2024 and have been audited by the Statutory Auditors of the Company.
- The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year up to 31 March 2024 and the unaudited published year-to-date figures up to 31 December 2023, being the date of the end of the third quarter of the financial year which were subject to limited review by the Statutory Auditors.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The said consolidated financial results represent the results of DLF Limited ("the Company"), its subsidiaries, partnership firms (together referred as "the Group"), its joint operations and its share in the results of joint ventures and associates which have been prepared in accordance with Ind AS-110 - "Consolidated Financial Statement" and Ind AS-28 - "Investment in Associates and Joint Ventures".
- The standalone financial results of the Company for the quarter and year ended 31 March 2024 are available on the Company's Website at <https://www.dlf.in/investor.php>.

Key standalone financial information is given below: (₹ in crores unless otherwise stated)

Particulars	Quarter Ended		Year Ended		
	31.03.2024 (Audited) (refer note 2)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Total income	1,264.12	1,117.40	1,833.11	4,077.52	5,173.35
Profit before tax	530.61	538.21	1,224.13	1,527.03	2,739.04
Net Profit for the period/ year	442.93	463.66	1,045.04	1,251.21	2,310.82
Other comprehensive income for the period/ year	0.63	(0.18)	0.46	0.11	5.74
Total comprehensive income for the period/ year	443.56	463.48	1,045.50	1,251.32	2,316.56
Paid up equity share capital (face value of ₹ 2/- per share)	495.06	495.06	495.06	495.06	495.06
Other equity	-	-	-	28,569.74	28,308.55
Earnings Per Share (face value of ₹ 2/- per share) (not annualised)					
i) Basic (₹)	1.78	1.88	4.22	5.05	9.34
ii) Diluted (₹)	1.78	1.88	4.22	5.05	9.34

The above is an extract of the detailed format of Quarter and year ended Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter and year ended Financial Results are available on the Stock Exchange's websites at www.bseindia.com / www.nseindia.com and on Company's website at <https://www.dlf.in/investor.php>.

On behalf of the Board of Directors

Place: New Delhi
Date: 13 May 2024

Devinder Singh
Managing Director

Ashok Kumar Tyagi
Managing Director & CFO

DLF Limited
Regd. Office: Shopping Mall, 3rd Floor, Arjun Marg, DLF City, Phase I, Gurugram - 122 002 (Haryana) India
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राजस्थान स्टेट सीड्स कॉर्पोरेशन लिमिटेड

राजस्थान स्टेट सीड्स कॉर्पोरेशन लि., मुख्यमन्त्र, जयपुर द्वारा निगम फार्मों को बीज उत्पादन हेतु ठेके पर देने हेतु निर्धारित प्रपत्र में ई-निविदाये दिनांक 21.05.2024 को अपरान्ह 6.00 बजे तक आमंत्रित की जाती है। इस निविदा से संबंधित समस्त वांछित जानकारी एवं प्रपत्र वेबसाइट, एसपीबी पोर्टल राजस्थान सरकार www.sppp.rajasthan.gov.in निगम वेबसाइट www.rajseeds.org एवं राजस्थान सरकार की कृषि पोर्टल www.agriculture.rajasthan.gov.in पर देखे या डाउनलोड किये जा सकते हैं।

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Catch the latest column of



THE WEEK THAT WAS
A quiz on the week's development.

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