



AFFORDABLE ROBOTIC AND AUTOMATION LIMITED

(Previously Known as Affordable Robotic and Automation Pvt. Ltd)

Gat No 1209, Village Wadaki, Tal Haveli, Pune-Saswad Road, Pune 412308, Maharashtra, India.

● Email: account@arapl.co.in ● Mobile: 7720018914 ● Website : www.arapl.co.in

● CIN : L29299PN2010PLC135298

Date: October 06, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

Script: 541402

Subject: Outcome of the board meeting proposed to be held on October 06, 2023 in compliance with Regulation 30 of SEBI (LODR) Regulations, 2015 and amendments thereto.

Dear Sir/Madam,

With reference to the captioned matter and in compliance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the board of directors of the Company at their meeting held today, i.e., on October 06, 2023, have, inter alia, discussed and approved the following:

1. proposed fund raising by way of an issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis ("Rights issue") for a value not exceeding ₹ 50 crores, subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws
2. Constitution of a Special Committee of Board of Directors, in the name and style of 'Rights Issue Committee' to decide on the matters relating to right issue which includes, inter-alia to approval of the draft letter of offer, letter of offer along with any amendments, supplements, notices or corrigenda thereto, approval of pricing and terms of the equity shares, right entitlement ratio, date of on-market renunciation, the bid-issue opening and closing date, discount (if any) and all other related matters, including the determination of the minimum subscription for the issue, appointment of lead managers, Registrar and share transfer agents, legal counsel, advisors and other intermediaries in accordance with applicable laws.
3. The Rights Issue Committee shall comprise of the below mentioned members of the Board of Directors:

| Sr. No. | Name of the member | Designation |
|---------|------------------------------|----------------------|
| 1. | Mr. Milind Padole (Chairman) | Managing Director |
| 2. | Mr. Rahul Padole (Member) | Director |
| 3. | Mr. Ajay Deshmukh (Member) | Independent Director |

4. Approval for increasing the limits applicable for making investments/extending loans and giving guarantees or acquiring by way of subscription, purchase or otherwise, the securities of any other body corporate to an amount not exceeding ₹ 100 Crores, pursuant to the provisions of Section 186 of the Companies Act, 2013 ('Act') read with the Companies (Meetings of Board and its Powers) Rules, 2014.
5. Further, the Board also approved convening of the Extra-Ordinary General Meeting of the Company through Postal Ballot/video conferencing / Other Audio-Visual Means, as may be convenient, for seeking shareholders' approval on the above proposal, i.e., approving increase in the limits applicable for making investments/extending loans and giving guarantees or acquiring by way of subscription, purchase or otherwise, the securities of any other body corporate. The date of the Extra-Ordinary General Meeting and other details of such meeting will be informed separately by the Company.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CEFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the aforementioned outcome in **Annexure A**.

This letter is being submitted in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 1:45 p.m.

Request you to kindly take this letter on record and acknowledge the receipt.

Thanking you

Yours faithfully

For Affordable Robotic & Automation Limited

Milind Manohar Padole
Managing Director
DIN: 02140324



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Annexure A

| Fund raising by way of an issuance of equity shares (“Rights Issue”) | | |
|--|--|--|
| S. No. | Particulars | Remarks |
| 1. | type of securities proposed to be issued | Equity Shares having a face value of ₹ 10/- each. |
| 2. | type of issuance | Rights Issue |
| 3. | total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately); | Issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis (“Rights issue”) for a value not exceeding ₹ 50 Crores |
| 4. | in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s) | Not Applicable |
| 5. | in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s) | Not Applicable |
| 6. | in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s): | Not Applicable |
| 7. | in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): | Not Applicable |
| 8. | any cancellation or termination of proposal for issuance of securities including reasons thereof | Not Applicable |