



WILLIAMSON FINANCIAL SERVICES LIMITED

Corporate Identity Number (CIN) : L67120AS1971PLC001358
FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2243-5391/93, 2210-1221, 2248-9434/35, FAX : 91-33-2248-3683/8114/6824
E-mail : administrator@mcleodrussel.com, Website : www.williamsonfinancial.in

27 August 2020

The Secretary,
BSE Limited
Floor 25, P J Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 519214

Dear Sir/Madam,

Disclosure of Related Party Transactions for the half year ended March 31, 2020 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions for the half year ended March 31, 2020.

This is for your information and record.

Thanking You.

Yours faithfully,

WILLIAMSON FINANCIAL SERVICES LIMITED

SK Javed Akhtar

**SK JAVED AKHTAR
COMPANY SECRETARY**

Encl: As above

WILLIAMSON FINANCIAL SERVICES LIMITED

Related Party Transactions for the half year ended March 31,2020

Related Party Transaction:

Information given in accordance with the requirements of Indian Accounting Standard 24 on Related Party Disclosures:

A. List of Related Parties

i) Name of the Key Management Personnel of the Company

- a) Non Executive Directors - **Mr. Aditya Khaitan**
Mr. Amritanshu Khaitan
Mr. T. R. Swaminathan
(Cessation dt 18.09.2019)
Mr. R. S. Jhawar
(Cessation dt 04.10.2019)
Mr. K. K. Baheti
(Cessation dt 12.02.2020)
Mr. C. K. Pasari
(Cessation dt 10.04.2019)
Mr. J Hazarika
(Cessation dt 18.09.2019)
Mr. G. Saraf
(Cessation dt 26.06.2019)
Ms. N.Khaitan
(Cessation dt 06.05.2019)
Ms. Arundhuti Dhar
(Appointed dt 13.12.2019)
Mr. Gaurang Shabsikant Ajmera
(Appointed dt 13.12.2019)
Mr. Kumar Vineet Saraf
(Appointed dt 13.12.2019)
- b) Manager (KMP) **Mr. S.R.Mundhra**
(Cessation dt 31.07.2019 and continued as on a contract basis)
- c) Company Secretary **Mr. P.Bandyopadhyay**
(Cessation dt 31.10.2019)
- d) Investment Manager **Mrs. Kavita Khaitan**
- e) Relative of Key Management Personnel **Mrs. Krishna Mundhra, wife of Mr. S.R.Mundhra (Cessation dt 31.07.2019)**
- f) Enterprise Exercising Significant Influence **Williamson Magor & Co. Limited**

- ii) Name of the Company in which Key Management Personnel is interested -
Kanta Management Services Private Limited



Key Managerial Remuneration:

(a) The total amount of Remuneration paid to Manager (KMP) and charged in this financial statement under various heads is set out below.

Particulars	Half Year ended March 31, 2020 (Rs.)
Remuneration	5,28,000
Total	5,28,000

(b) The total amount of Remuneration paid to Company Secretary and charged in this financial statement under various heads is set out below.

Particulars	Half Year ended March 31, 2020 (Rs.)
Remuneration	5,45,431
Total	5,45,431

B. Disclosure of transactions with Key Management Personnel and the Company in which Key Management Personnel is having substantial interest and the status of outstanding amount.

Details of payment to Directors	Half Year ended March 31, 2020 (Rs.)
Directors Fees	
Mr. Aditya Khaitan	10000
Mr. T. R. Swaminathan	-
Mr. R. S. Jhwar	-
Mr. K. K. Baheti	5000
Ms. N. Khaitan	-
Mr. J. Hazarika	-
Mr. G. Saraf	-
Mr. C. K. Pasari	-
Mr. Amritanshu Khaitan	5000
Ms. Arundhuti Dhar	20000
Mr. Gayrang Shaksikant Ajmera	20000
Mr. Kumar Vineet Saraf	20000
Total	80,000

Transaction with Related Company	Half Year ended March 31, 2020 (Rs.)
1. Kanta Management Services Private Limited	
i. Interest Expenses	-
ii. Loan Borrowed/(Repaid)	-
2. Williamson Maqor & Co. Limited	
i. Interest Expenses	50,03,100
ii. Borrowed	3,58,05,000
iii. Repaid	23,38,09,202
iv. Advance Given	-
v. Advance adjusted	-

Balance with Related Company	Half Year ended March 31, 2020 (Rs.)
1. Kanta Management Services Private Limited	
i. Loan Outstanding	-
ii. Interest Payable	-
2. Williamson Maqor & Co. Limited	
i. Loan Outstanding	1,70,135 (Cr.)
ii. Interest Payable	1,00,934 (Cr.)
iii. Advance given	9 (Dr.)

iii) Amount paid to relative of Key Management Personnel amounting to Rs. 2,24,000/-

C) Total amount of Remuneration paid to a relative of a Director holding office in the Company:

Particulars	Half Year ended March 31, 2020 (Rs.)
Salary	2,07,600
Other Benefits & Allowances	1,96,800
Total	4,04,400

