

SEC/2023/018

24th January, 2023

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: MAHINDCIE
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Sub: Initial Disclosure - Confirmation of non-applicability of large corporate entity criteria for the financial year ended on 31st December, 2022

Dear Sir/Madam,

Pursuant to Chapter XII of SEBI operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated 10th August 2021 regarding funds raising by way of issuance of Debt Securities by Large Corporate and for disclosures and compliances thereof by such Large Corporate (LC) entities, we hereby confirm that our Company, "Mahindra CIE Automotive Limited" does not fall under the Large Corporate criteria for the financial year ended on 31st December, 2022 as per framework and applicability provided in the aforesaid circular. Further, required details are provided in enclosed **annexure**.

Kindly acknowledge the receipt and take the same on record.

Thanking you,

Yours faithfully,

For Mahindra CIE Automotive Limited

For Mahindra CIE Automotive Limited

K. Jayaprakash
Chief Financial Officer
Contact: 020-29804621

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No: A29614
Contact: 020-29804621

Encl: As above

Annexure

Sr. No	Particulars	Details
1.	Name of the company	Mahindra CIE Automotive Limited
2.	CIN	L27100MH1999PLC121285
3.	Outstanding long-term borrowing (in Rs. Crore) as on 31 st December, 2022, where outstanding long-term borrowings shall mean any outstanding borrowing with original maturity of more than 1 year and shall exclude external commercial borrowings and inter-corporate borrowings between a parent and subsidiary(ies).	Nil
4.	Highest credit rating during the previous FY along with name of the CRA	Commercial Papers [ICRA] A1+ (pronounced as ICRA A one plus) Line of Credit - Long term rating [ICRA] AA- (pronounced as ICRA double A minus) with Positive outlook Line of Credit - Short term rating [ICRA] A1+ (pronounced as ICRA A one plus)
5.	Name of stock exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Nil

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For Mahindra CIE Automotive Limited For Mahindra CIE Automotive Limited

K. Jayaprakash
Chief Financial Officer
Contact: 020-29804621

Pankaj Goyal
Company Secretary and Compliance Officer
Membership No: A29614
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