

FUTURE RETAIL

05th October, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Symbol: FRETAIL

Dear Sir / Madam,

Ref. : Intimation under Regulation 30 and other applicable regulations of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Sub. Execution of Mutual Termination Agreement for Master Franchise Agreement for 7-Eleven® stores

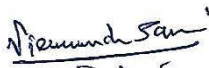
Pursuant to Regulation 30 and other applicable provisions of SEBI Listing Regulations, we would like to refer to Master Franchise Agreement dated 28th February, 2019 executed between Future7-India Convenience Limited, Company's wholly owned subsidiary ("Future-7") and 7-Eleven INC, and also executed by the Company and Future Corporate resources Private Limited ("FCRPL") as confirming party and Controlling Principal for developing and operating 7-Eleven® stores within India, is now terminated pursuant to execution of Mutual Termination Agreement ("the Agreement") executed among the Company, Future-7, 7-Eleven, INC and FCRPL on 05th October, 2021.

Further, the details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to agreement as executed is provided as "Annexure A" to this letter.

You are requested to kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For **Future Retail Limited**



Virendra Samani
Company Secretary

Encl. : as above.

CC:
Singapore Exchange Securities Trading Limited
2, Shenton Way, #02-02, SGX Centre 1.
Singapore - 068 804

Annexure A

Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 with respect to Agreement are as below:

Sl. No.	Particulars	Details
1.	Name of parties to the Agreement	Alongwith the Company, the following are the parties to an Agreement: <ul style="list-style-type: none">• 7-Eleven, INC;• Future7-India Convenience Limited; and• Future Corporate Resources Private Limited.
2.	Nature of the Agreement	Mutual Termination Agreement for termination of the Master Franchise arrangement originally executed for developing and operating 7-Eleven® stores within India.
3.	Date of execution of the Agreement	05th October, 2021
4.	Details of amendment and impact thereof or reasons of termination and impact thereof.	The termination has been with mutual consent as the Future-7 was not able to meet the target of opening stores and payment of franchisee fees. No financial or business impact on the Company as this arrangement was at subsidiary company level.