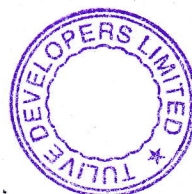


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Tulive Developers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Atul Gupta 2. K V Ramana Shetty		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd (Bombay Stock Exchange)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	19,62,988	74.51%	74.51%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	19,62,988	74.51%	74.51%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	4,71,848	21.90%	21.90%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold	-	-	-
d) Shares encumbered / invoked/ released by the acquirer	-	-	-

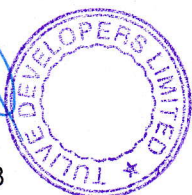


e) Total (a+b+c+/-d)	4,71,848	21.90%	21.90%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	14,91,140	69.21%	69.21%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	14,91,140	69.21%	69.21%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Buy Back Offer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14-Jun-2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 2,63,43,750/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 2,15,43,750/-		
Total diluted share/voting capital of the TC after the said acquisition/sale	-		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

On behalf of the Promoter and Promoter Group Members

Atul Gupta
Director
DIN: 01608328



Place: Chennai
Date: 17-Jun-2019

Annexure A

Name of the Promoters	Before Buy Back Holding	%	After Buy Back Holding	%
Atul Gupta	9,81,761	37.27	745773	34.61
K V Ramana Shetty	9,81,227	37.25	745367	34.60
Total Shares of the Promoter & Promoter Group	19,62,988	74.51	1491140	69.21
Total Shares of the Company	26,34,375		2154375	
% of Promoter & Promoter Group	74.51%		69.21%	

On behalf of the Promoter and Promoter Group Members


Atul Gupta
Director
DIN: 01608328



Place: Chennai
Date: 17-Jun-2019