



# Dhunseri<sup>®</sup>

## Dhunseri Ventures Limited

(Formerly Dhunseri Petrochem Limited)

CIN : L15492WB1916PLC002697

Registered Office : Dhunseri House, 4A Woodburn Park, Kolkata 700020

July 01, 2021

To, The BSE Limited (Scrip Code: 523736) Floor 25, P.J. Towers, Dalal Street, Mumbai - 400001	To, The National Stock Exchange of India Limited (Symbol: DVL) Exchange Plaza Plot No: C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051
--	---

**Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2021  
pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements)  
Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

The same is also available on the Company's website (web link: <http://aspetindia.com/investors/disclosure-related-party-transactions/>)

This is for your information and record.

Thanking You.

Yours faithfully,  
For Dhunseri Ventures Limited

*Simerpreet Gulati*

Simerpreet Gulati  
Company Secretary & Compliance Officer

Encl: As above



**Dhunseri Ventures Limited***For the half year ended 31 March 2021 and Balances as on 31 March 2021***Consolidated Related Party Transactions****(1) Relationship:**

Particulars	Country of Incorporation	Ownership Interest
		31 March 2021
<b>(a) Parent entity:</b>		
Dhunseri Investments Limited	India	56.44%
<b>(b) Associate</b>		
IVL Dhunseri Polyester Co. S.A.E (Formerly known as Egyptian Indian Polyester Co. S.A.E.)	Egypt	50%
Tastetaria Foods Private Limited (Formerly known as Tastetaria Private Limited)*	India	-
* Shares of Tastetaria Foods Private Limited has been disposed off w.e.f. 8 March 2021		
IVL Dhunseri Petrochem Industries Private Limited	India	50%

Note: Transactions and balances with its own subsidiaries are eliminated on consolidation.

**(c) Key Managerial Personnel (KMP)**

Name	Designation
Mr. C. K. Dhanuka	Executive Chairman
Mr. M. Dhanuka	Vice Chairman
Mrs. A. Dhanuka	Managing Director
Mr. R. K. Sharma	Executive Director (Finance) & CFO
Mr. B. Jhaver	Non-Executive and Non-Independent Director
Mr. J.P. Kundra	Non-Executive Director
Dr. B.Sen	Non-Executive Director
Mr. S. Rampuria (till 18th January, 2021)	Non-Executive Director
Mrs. A. Kanoria	Non-Executive Director
Mr. R.V.Kejriwal (appointed w.e.f. 3rd July, 2020)	Non-Executive Director
Mr. S. Sah (appointed w.e.f. 17th March, 2021)	Non-Executive Director

**(d) Enterprises over which KMP(s) are able to exercise significant influence and with whom transactions have taken place**

Triplex Investments Limited  
 Naga Dhunseri Group Limited  
 Mint Investments Limited  
 Dhunseri Tea & Industries Limited


  
 Simerpu Singh



Related Party Transactions (Continued)	
(2) Details of related party transactions/balances:	(₹ in lakhs)
Nature of Transactions/Balances	Half Year ended 31.03.2021
<b>(a) Parent Company</b>	
<b>Dhunseri Investments Limited</b>	
Dividend Paid	98.83
<b>(b) Associate</b>	
<b>Tastetaria Foods Pvt Ltd (Formerly known as Tastetaria Pvt Ltd)</b>	
Sale of shares	0.73
Reimbursement of expenses received	(1.23)
<b>IVL Dhunseri Petrochem Industries Private Limited</b>	
Rental Income	58.17
Royalty Income	961.73
Recovery of expenses	8.00
Reimbursement of expenses	41.39
Interest on CCDs	413.24
Receivable towards interest accrued on CCDs	745.88
Other Receivables/(Payable)	537.81
<b>IVL Dhunseri Polyester Co. S.A.E (Formerly Egyptian Indian Polyester Co. S.A.E)</b>	
Royalty income	1,455.60
Receivable on account of interest on loan given	1,129.07
Receivable on account of accrued royalty	1,164.47
Other Receivables	732.60
<b>(c) Entities over which KMP(s) are able to exercise significant influence</b>	
<b>Trimplex Investments Limited</b>	
Rent and Service Charges	39.62
Dividend Paid	1.44
<b>Mint Investments Limited</b>	
Dividend Paid	10.40
<b>Naga Dhunseri Group Limited</b>	
Dividend Paid	15.39
<b>Dhunseri Tea &amp; Industries Limited</b>	
Dividend Received	8.16
<b>(d) Post Employment Benefit Plan Entity</b>	
Dhunseri Petrochem Limited Employees Gratuity Fund	22.75
<b>(e) Key Managerial Personnel</b>	
<b>Mr. C.K.Dhanuka</b>	
Borrowings	103.23
Interest payable	16.13
<b>Mr. Mrigank Dhanuka</b>	
Borrowings	166.51
Interest payable	19.77
(f) The Company has given a Corporate Guarantee amounting to ₹570.48 lakhs (31 March 2020-₹1,106.26 lakhs) to Standard Chartered Bank in respect of the loan taken by its subsidiary, Twelve Cupcakes Pte Ltd.	


  
 Dhunseri Ventures Pvt. Ltd.

**Related Party Transactions (Continued)****(3) Compensation of Key Managerial Personnel:**

(₹ in lakhs)

Particulars	Half Year ended 31.03.2021
Short-term employee benefits	329.57
Post-employment benefits	35.15
Long-term employee benefits	3.93
Sitting Fees	11.60
<b>Total Compensation</b>	<b>380.25</b>

**(4) Analysis of remuneration of Key Managerial Personnel for the half year ended 31.03.2021**

(₹ in lakhs)

Name	Short Term Employee Benefits	Post employment Benefits	Other Long term employee benefits	Sitting Fees	Total
Mr. C.K. Dhanuka	118.01	11.53	0.42	-	129.96
Mr. R.K. Sharma	86.26	11.17	1.38	-	98.81
Mrs. A. Dhanuka	125.80	12.45	2.13	-	140.38
Mr. M. Dhanuka	-	-	-	1.00	1.00
Mrs. A. Kanoria	-	-	-	2.20	2.20
Mr. J. P. Kundra	-	-	-	2.80	2.80
Mr. B. Sen	-	-	-	0.80	0.80
Mr. S. Rampuria	-	-	-	0.70	0.70
Mr. R. V. Kejriwal	-	-	-	1.80	1.80
Mr. B. Jhaver	-	-	-	2.30	2.30
<b>Total</b>	<b>330.07</b>	<b>35.15</b>	<b>3.93</b>	<b>11.60</b>	<b>380.75</b>

**(5) Amount Payable to KMPs as the end of the year:**

(₹ in lakhs)

Name	31.03.2021
Mr. C. K. Dhanuka	(98.98)
Mr. R. K. Sharma	(10.50)
Mrs. A. Dhanuka	(98.98)

**(6) Terms and Conditions**

Transactions relating to dividends were on the same term and conditions that applied to other shareholders. Transactions relating to acquisitions and disposal of investment are made based on independent valuation report. Transactions relating to rental and royalty income and rent and service charges are as per terms of related agreements. All other transactions are made on normal commercial terms and conditions.

All related party transaction are reviewed by the Audit Committee of the Company.

All outstanding balances are unsecured and are receivable/ repayable in cash.

*Simerpreet Anand*  
