

RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

REGD. OFF.: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B,
YERAWADA, PUNE-411 006
PHONE NO. : 8956616160
EMAIL: info@rkforge.in
WEBSITE: www.rkforge.in



ISO 9001 ISO 14001
OHSAS 18001

RFL/SEC/2022-23/24

May 11, 2022

The DCS- CRD,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 513369

Dear Sir / Madam,

Sub : Audited Financial Results for the quarter and year ended March 31, 2022 approved by the Board of Directors on May 11, 2022

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith:

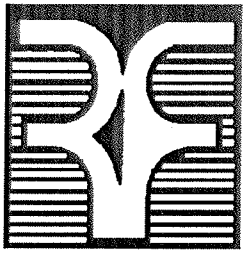
1. Audited Financial Results for the quarter and year ended March 31, 2022 along with notes thereon;
2. Auditor's Report with unmodified opinion on the Audited Financial Results for the year ended 31st March 2022;
3. Audited Statement of Assets and Liabilities as at March 31, 2022;
4. Audited Statement of Cash Flows for the year ended March 31, 2022;
5. Extract of above results, to be published in newspapers; and
6. Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, for unmodified opinion on the Annual Audited Financial Results.

This is for your information and record.

Thanking you,
Yours faithfully,
For **RAJKUMAR FORGE LIMITED**

Satish C Kadrolli
Company Secretary & Compliance Officer
M No. : A 43677





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[Regulation 30 read with Para A of Part A of Schedule III to
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Recommendation for Appointment of M/s Gokhale Tanksale & Ghatpande, (ICAI Firm Registration No. 103277W) as the Statutory Auditors of the Company.

Sr. No.	Particulars	Description
1.	Reason for change viz., appointment, resignation, removal, death or otherwise.	Board Recommend re-appointment of M/s Gokhale Tanksale & Ghatpande (ICAI Firm Registration No. 103277W) as the Statutory Auditors of the Company, post completion of first term at the ensuing Annual General Meeting as per the provisions of Companies Act, 2013 read with rules thereunder.
2.	Date of appointment / cessation (as applicable) Term of appointment	Ensuing Annual General Meeting For the period of five years i.e from the conclusion of 32 nd AGM till the conclusion of 37 th AGM, subject to the approval of members of the Company
3.	Brief Profile (in case of appointment)	M/s Gokhale Tanksale & Ghatpande (FRN. 103277W) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India ("ICAI"). The Audit Firm was registered with ICAI in the year 1977 has a vast experience in the field of Corporate Audit, Corporate Taxation. Its registered office is in Pune, Maharashtra. It is primarily engaged in providing audit and assurance services to its clients and has valid Peer Review Certificate.



RAJKUMAR FORGE LIMITED
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Email ID: invest@rkforge.in Phone No. 8956616160 Website: https://rkforge.in/

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs.in Lacs except Earning per Share)

Sr. No	Particulars	Quarter ended			Year ended	
		31-Mar-22 Audited	31-Dec-21 Unaudited	31-Mar-21 Audited	31-Mar-22 Audited	31-Mar-21 Audited
	Income from Operations					
1	(a) Net Sales/Income from Operations	2,323.28	1,843.46	961.10	6,722.32	4,044.30
	(b) Other Operating Income	49.44	15.09	8.51	90.65	17.54
	Total income from operations (1.a + 1.b)	2,372.72	1,858.55	969.61	6,812.97	4,061.84
2	Expenses					
	(a) Cost of materials consumed	1,435.61	1,211.34	626.91	4,277.07	2,165.77
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	55.63	(63.81)	(215.69)	(210.13)	(189.25)
	(d) Employee benefit expense	117.72	108.83	107.67	425.84	390.98
	(e) Finance Cost	21.27	15.75	5.13	62.20	62.15
	(f) Depreciation and amortization expense	40.55	38.06	38.98	152.59	155.85
	(g) Gas Consumption	297.70	263.72	174.90	940.09	550.31
	(h) Other expenses (any item exceeding 10% of the total expenses to continuing operations to be shown separately)	214.40	143.34	147.53	629.12	486.99
	Total expenses (2.a to 2.g)	2,182.88	1,717.23	885.43	6,276.78	3,622.80
3	Profit from operations before exceptional items and extraordinary items and tax (1-2)	189.84	141.32	84.18	536.19	439.04
4	Exceptional Items (expenses)					
5	Profit before extraordinary items and tax (3+4)	189.84	141.32	84.18	536.19	439.04
6	Extraordinary items (expenses)					
7	Profit before tax (5+6)	189.84	141.32	84.18	536.19	439.04
8	Tax expenses					
	a) Current Tax	(40.62)	(29.95)	(14.05)	(151.35)	(73.28)
	b) Deferred Tax	(7.63)	(4.37)	(1.04)	(9.22)	(7.62)
	Total Tax expenses (8.a+8.b)	(48.25)	(34.32)	(15.09)	(160.57)	(80.90)
9	Profit / (Loss) for the period from continuing operation (7-8)	141.59	107.00	69.09	375.63	358.14
10	Profit / (Loss) for the period from discontinuing operation					
11	Tax expense of discontinuing operations					
12	Profit / (Loss) from Discontinuing operations (after tax) (10-11)					
13	Profit / (Loss) for the period (9-12)	141.59	107.00	69.09	375.63	358.14
14	Other Comprehensive Income	8.55	(2.50)	(9.85)	1.05	(9.85)
15	Total Comprehensive Income	150.14	104.50	59.24	376.67	348.29
16	Earnings per share of Rs. 10 Each					
	(a) Basic	1.29	0.98	0.63	3.43	3.27
	(b) Diluted	1.29	0.98	0.63	3.43	3.27
17	Paid-up equity share capital (Face Value Rs. 10/- per Share)	1,093.94	1,093.94	1,093.94	1,093.94	1,093.94
18	Reserve excluding Revaluation Reserves				2,263.92	1,891.34

FOR GOKHALE, TANKSALE & GHATPANDE
CHARTERED ACCOUNTANTS

S. M. Ghatpande
S. M. GHATPANDE
PARTNER
M NO.030462



For Rajkumar Forge Limited

N. R. Rajore
N. R. Rajore
Whole Time Director
DIN: 01802633

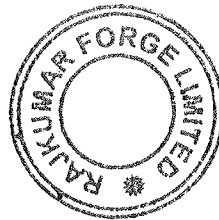
Place : Pune
Date : 11/05/2022

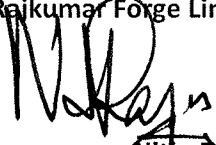
SIGNED FOR
IDENTIFICATION
PURPOSES

Notes:

- 1) The above Audited Financial Results for the quarter and year ended March 31, 2022, have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on May 11, 2022.
- 2) The figures for the quarter ended March 31, 2022 and the corresponding quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of full financial year and the year to date figures up to the third quarter of the respective financial years.
- 3) The statutory auditors of the Company have audited the above financial results of the Company for the year ended March 31, 2022. An unqualified opinion has been issued by the Auditors thereon.
- 4) The financial results, have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, to the extent applicable and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 5) The statement of cash flow has been prepared under the indirect method set out in Indian Accounting Standard (Ind AS) 7, "Statement of Cash Flows".
- 6) The Company being engaged in Manufacturing of Forgings activities and accordingly there is no separate reportable segment as per IND AS 108 specified under section 133 of the Companies Act, 2013
- 7) Figures pertaining to previous period / year have been regrouped / recast / reclassified wherever necessary, to make them comparable
- 8) The above financial results are also available at www.bseindia.com and www.rkforge.in

**For and on behalf of the Board
Rajkumar Forge Limited**




Nitin Rajore
Whole Time Director
DIN: 01802633

Date : 11/05/2022

Place: Pune

FOR GOKHALE, TANKSALE & GHATPANDE
CHARTERED ACCOUNTANTS



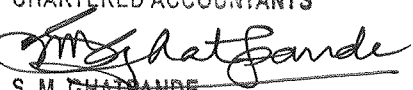
S. M. GHATPANDE
PARTNER
M NO.030462

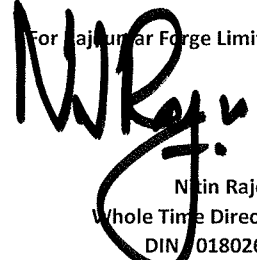
**SIGNED FOR
IDENTIFICATION
PURPOSES**

RAJKUMAR FORGE LIMITED CIN: L28910PN1990PLC056985 REGD OFFICE: OFFICE NO. 511 TO 513, GLOBAL SQUARE, S. NO. 247, 14B, YERAWADA, PUNE - 411 006 Email ID: invest@rkforge.in Phone No. 8956616160 Website: https://rkforge.in/ AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022 (Rs. in lakhs)		
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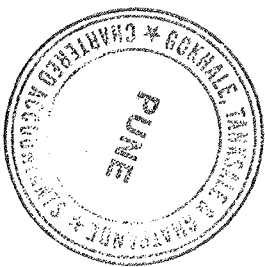
Particulars		As at March 31, 2022 Audited	As at March 31, 2021 Audited
A. ASSETS			
1	Non-current assets		
	(a) Property, plant and equipment	1,770.489	1,610.725
	(b) Capital work-in-progress	-	266.935
	(c) Investment property	-	-
	(d) Other intangible assets	0.647	0.913
	(e) Intangible assets under development	-	-
	(f) Non Current Financial assets		
	(i) Investments	-	-
	(ii) Loans	-	-
	(iii) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	26.901	26.902
	Total non-current assets (1)	1,798.038	1,905.475
2	Current assets		
	(a) Inventories	1,408.463	811.465
	(b) Current Financial Assets		
	(i) Investments	-	-
	(ii) Trade receivables	1,794.513	1,236.093
	(iii) Cash and cash equivalents	162.063	146.023
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	7.863	64.631
	(vi) Others (to be specified)	-	-
	(c) Other current assets	9.208	11.257
	Total current assets (2)	3,382.110	2,269.469
Total Assets (1+2)		5,180.148	4,174.944

B. EQUITY AND LIABILITIES			
1	Equity		
	(a) Equity share capital	1,093.940	1,093.940
	(b) Other equity - Reserves	2,263.921	1,891.343
	Total equity (1)	3,357.861	2,985.283
2	Liabilities		
	A Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(iii) Other financial liabilities (other than those specified in item (b))	-	-
	(b) Provisions	74.884	72.630
	(b) Deferred tax liabilities (Net)	142.307	133.091
	(c) Other non-current liabilities	0.200	0.200
	Total non-current liabilities (2)	217.392	205.921
	B Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	533.281	(25.522)
	(ii) Trade payables	907.021	846.370
	(iii) Other financial liabilities (other than those specified in item (b))	102.340	64.126
	(b) Other current liabilities	33.729	76.331
	(c) Provisions	28.524	22.435
	(d) Current tax liabilities (Net)	-	-
	Total current liabilities (3)	1,604.895	983.740
	Total liabilities (2+3)		
Total equity and liabilities (1+2+3)		5,180.148	4,174.944

FOR GOKHALE, TANKSALE & GHATPANDE
 CHARTERED ACCOUNTANTS

 S. M. GHATPANDE
 PARTNER
 M NO.030462
 Place : Pune
 Date : 11/05/2022

For Rajkumar Forge Limited

 N. Rajore
 Whole Time Director
 DIN / 01802633

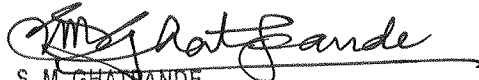
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Email ID: invest@rkforge.in Phone No. 8956616160 Website: https://rkforge.in/
CASH FLOW STATEMENT YEAR ENDED MARCH 31, 2022

Sr. No	Particulars	For the Year ended			
		31-Mar-22 Audited		31-Mar-21 Audited	
1	Cash flow from operating activities				
	Profit before exceptional items & tax		536.19		439.04
	Adjustments for				
	Depreciation and amortisation expenses	152.59		155.85	
	(Profit) / Loss on disposal of PPE	(5.06)		-	
	Interest income	(7.67)		(11.25)	
	Interest expense	40.70		44.88	
	Remeasurement of obligations	2.10	182.65	(19.70)	169.77
	Cash generated from operations before working capital changes		718.85		608.81
	Adjustments for				
	(Increase) decrease in non-current loans (security deposits & others)	-		6.66	
	(Increase) decrease in other non-current assets	-		-	
	(Increase) / decrease in trade receivables	(558.42)		258.97	
	(Increase) / decrease in inventories	(597.00)		(249.90)	
	(Increase) / decrease in short term loans & advances	56.77		2.84	
	Increase / (decrease) in non-current provisions	1.21		13.06	
	Increase in other current financial liabilities	38.21		(29.68)	
	Increase / (decrease) in trade payables	60.65		(1.21)	
	Increase / (decrease) in current provisions	6.09		16.24	
	Increase / (decrease) in other current liabilities	(42.60)	(1,035.09)	8.33	25.31
	Cash generated from operations		(316.24)		634.12
	Income taxes paid (net of refunds)		(153.40)		(76.32)
	Cash flow before exceptional items		(469.64)		557.80
	Exceptional items				
	Net cash (used in) / generated from operating activities - A		(469.64)		557.80
2	Cash flow from investing activities				
	Purchase of PPE	(314.53)		(2.35)	
	Increase in capital WIP	266.94		(12.15)	
	Sale proceeds of PPE	7.50		-	
	Interest income	7.67	(32.42)	11.25	(3.25)
	Cash flow before exceptional items		(32.42)		(3.25)
	Net cash (used in) / generated from investing activities - B		(32.42)		(3.25)
3	Cash flow from financing activities				
	Increase / (decrease) in non-current borrowings	-		(133.24)	
	Interest expense	(40.70)	(40.70)	(44.88)	(178.12)
	Net cash (used in) / generated from financing activities - C		(40.70)		(178.12)
	Net increase / (decrease) in cash & cash equivalents - A+B+C		(542.76)		376.43
	Add: Cash & cash equivalents at the beginning of the year		171.54		(204.89)
	Cash & cash equivalents at the end of the year		(371.22)		171.54
	Cash and cash equivalents as per above comprise of the following				
	Cash and cash equivalents		162.06		146.02
	Bank overdrafts		(533.28)		25.52
	Total		(371.22)		171.54

FOR GOKHALE, TANKSALE & GHATPANDE
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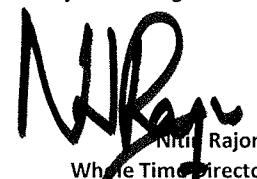

S. M. GHATPANDE

PARTNER
M NO.030462

Place : Pune
Date : 11/05/2022



For Rajkumar Forge Limited


Nitin Rajore
Whole Time Director
DIN : 01802633

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RAJKUMAR FORGE LIMITED

CIN: L28910PN1990PLC056985

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Email ID: invest@rkforge.in Phone No. 8956616160 Website: https://rkforge.in/

EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rs.in Lacs except earnings per share)

Sr. No.	Particulars	Quarter ended (31.03.2022)	Quarter ended (31.03.2021)	Year ended (31.03.2022)	Year ended (31.03.2021)
1	Total income from operations (net)	2,372.72	969.61	6,812.97	4,061.84
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	189.84	84.18	536.19	439.04
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	189.84	84.18	536.19	439.04
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	141.59	69.09	375.63	358.14
5	Total comprehensive income for the period {Comprising profit for the period (after tax) and other comprehensive income (after tax)}	150.14	59.24	376.67	348.29
6	Equity share capital	1,093.94	1,093.94	1,093.94	1,093.94
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	2,263.92	1,891.34
8	Earnings per share (of Rs.10 each) (for continuing and discontinued operations)				
	Basic:	1.29	0.63	3.43	3.27
	Diluted:	1.29	0.63	3.43	3.27

- Notes:-**
- The above is an extract of the detailed format of Financial Results for the quarter and year ended March 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 05, 2016. The full format of the said Financial Results is available on the Stock Exchange website (www.bseindia.com) and on the Company's website (<https://rkforge.in/>).
 - The above financial results for the quarter and year ended March 31, 2022 have been subjected to the Statutory Audit by the Statutory Audit of the Company and reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meeting held on May 11, 2022.

For Rajkumar Forge Limited

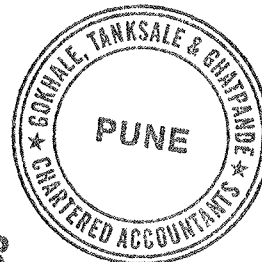
Nitin Rajore
Nitin Rajore
Whole Time Director
DIN : 01802633

Place : Pune
Date : 11/05/2022

FOR GOKHALE, TANKSALE & GHATPANDE
CHARTERED ACCOUNTANTS

S. M. Ghatpande

S. M. GHATPANDE
PARTNER
M NO.030462



SIGNED FOR
IDENTIFICATION
PURPOSES

Gokhale, Tanksale & Ghatpande

Chartered Accountants

Head Office:

102, R. K. Classic, New D. P. Rd., Opp. Ashish Garden, Kothrud, Pune 411029

Tel: 91-020- 25399914; E-mail: suneel@gtgca.com

Managing Partner: S. M. Ghatpande, M. Com.; Dip. Lit (Fr.) LL. B.; A.C.I.S. (U.K.), F.C.A.

INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF RAJKUMAR FORGE LIMITED

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **RAJKUMAR FORGE LIMITED** (hereinafter referred to as the "Company") for the quarter and year ended **March 31, 2022**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended March 31, 2022.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results:

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim / annual financial statements. The Company's Board of Directors are responsible for the preparation of these quarterly financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results:

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

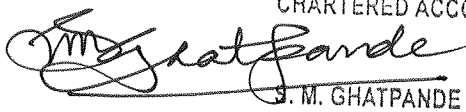
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The annual financial results include the results for the quarter ended **March 31, 2022** being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

For Gokhale, Tanksale & Ghatpande

Chartered Accountants FOR GOKHALE, TANKSALE & GHATPANDE
CHARTERED ACCOUNTANTS

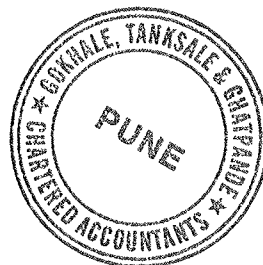


(S. M. Ghatpande)
Partner

Membership No. 30462

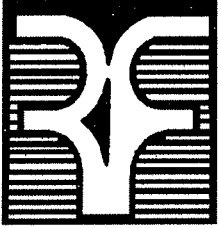
UDIN: 22030462A1UUTN6711

S. M. GHATPANDE
PARTNER
M NO.030462



Place: Pune

Date: May 11, 2022



RAJKUMAR FORGE LIMITED

CIN : L28910PN1990PLC056985

REGD. OFF. : OFF. NO.511 TO 513, GLOBAL SQUARE, S.NO.247, 14B, YERAWADA, PUNE - 411006

PHONE : 8956616160

EMAIL : admin@rkforge.in

WEBSITE : www.rkforge.in



DECLARATION

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with SEBI circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors of the Company M/s. Gokhale, Tanksale & Ghatpande, Chartered Accountants (Firm Registration No. 103277W), have issued audit report with an unmodified opinion on Annual Audited Financial Results of the Company for the financial year ended March 31, 2022.

Request you to take the same on your record.

Thanking you,

Yours faithfully,

For RAJKUMAR FORGE LIMITED


Nitin Rajore
Whole Time Director
DIN: 01802633


Shubham Jindal
Chief Financial Officer

