



BURNPUR CEMENT LIMITED

AN ISO 9001 : 2008 Company

Works Site: Patratu Industrial Area, P. O. :Patratu,
Distt.: Ramgarh, Jharkhand, Pin.- 829119
E-mail : acc.pat@burnpurcement.com, Contact - 7485801720
CIN : L27104WB1986PLC040831

10.10.2020

To
The Corporate Relationship Department
BSE Limited
Phiroz Jeejeebhoy Towers, Fort
Dalal Street
Mumbai – 400 001
Script Code – 532931

To
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block-G
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051
Script Code – BURNPUR

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015.

Sub: Minutes of the Annual General Meeting of the Company held on 30th September, 2020.


Dear Sir/Madam,

In Accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015 we hereby enclosing the minutes of the Annual General Meeting (AGM) of the Company held on Wednesday, 30th September, 2020, the proceedings of which has already been uploaded on 30th September, 2020.

Kindly take the above in record and acknowledge.

Thanking you,

For Burnpur Cement Limited


Tapas Tirtha
Company Secretary

Encl: As Above



MINUTES OF THE 34TH ANNUAL GENERAL MEETING OF M/S BURNPUR CEMENT LIMITED HELD VIA VIDEO CONFERENCE/ OTHER AUDIO VISUAL MEANS AND DEEMED TO BE HELD AT PALASHDIHA, PANCHGACHIA ROAD, KANYAPUR, ASANSOL, WEST BENGAL - 713341 ON WEDNESDAY THE 30TH DAY OF SEPTEMBER, 2020 AT 12.00 NOON AND CONCLUDED AT 12.40 P.M.

Present:

Mr. Rajesh Sharma	Chairman
Mr. Pawan Pareek	Director
Mr. Indrajeet Kumar Tiwary	Director
Mr. Ram Narain	Director
Mr. Parvez Hayat	Director
Mr. Ritesh Aggarwal	Director and representative of UVARC Limited

In attendance:

Mr. Tapas Tirtha	Company Secretary
Mr. Pawan Pareek	CFO
Mr. Gopal Bisht	Internal Auditor
Mr. Pankaj Kumar Modi	Scrutinizer

Members:

Sixty Six (66) Members (through VC/OAVM)

In view of the restrictions imposed by the Government due to Covid'19 and in compliance with the Ministry of Corporate Affairs Circulars, the 86th Annual General Meeting of the Company was held through Video Conference/Other Audio Visual Means ("VC/OAVM") Facility.

Chairman

Although the Chairman was present in the Meeting, Mr. Indrajeet Kumar Tiwary, Executive Director was elected as Chairman of the meeting by the members present and took over the charge of the meeting.

Quorum

The requisite quorum being present the Chairman declared the meeting is valid and called the meeting in order.

Business of the Meeting

The Chairman welcomed the members present and delivered speech addressing the share holders of the Company and thanked the shareholders for attending the meeting. He intimated the shareholders about progress and prospectus of the company. He also informed that the State Bank of India and Central Bank of India have assigned their debts (approx. 76% of the total secured financial debt) to M/s UV Asset Reconstruction Company Limited (UVARCL), an ARC (Asset Reconstruction Company) under the SARFAESI Act, 2002 and following the acquisition of approximately 76% of the total financial debts and after observation of the business of the company, UV Asset Reconstruction Company Limited was of opinion that then management was not competent enough to utilise the remaining resources optimally and run the business. The inefficiency of the earlier management was resulting in losses and also non-payment of its financial liabilities. Thus,

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exercising the power given under section 9(1)(a), 15 and 16 of SARFAESI Act, 2002, UVARCL changed the management of the Company with effect from 01st October 2019.

The new board formed with requisite expertise and adequate professional experience, has done a detailed SWOT analysis of the company and has already started working towards vision, mission and objective of the company. The Directors have started actions on some major factors like cost effectiveness, capacity enhancement, increase of production, optimum utilization of available resources, minimizing the operational losses and increasing the operational profit (earnings before interest and taxes). The clinker unit of the Patratu plant which consists of 75% part of the total plant was lying idle since it's installation due to non-availability of limestone mines. In order to increase the production capacity of grinding unit & optimum utilization of available resources, The company has converted a part of this clinker unit to grinding unit with some minor modification. The revised capacity of Patratu Unit of your company has increased to 5,40,000 tons per year in comparison to 3,00,000 tons per year. By the month of February, modification of part of the clinker unit into grinding unit was completed but due to the impact of COVID 19, the company couldn't increase its turnover and impact of the changes will be seen in the year 2020-21.

Then, the Chairman informed the shareholders that the Company has appointed Mr. Pankaj Kumar Modi, Practising Company Secretary as scrutinizer of the company to scrutinize the remote e-votes and e-voting done during the time of AGM and after the report from scrutinizer the result of voting will be declared. He informed the members that the remote e-voting process has been closed and invited the members to cast their vote via e-voting facility at the Annual General Meeting held through VC/OAVM, who have not casted his vote through remote e-voting. Thereafter he invited members to discuss the agenda of the meeting.

ITEM 1: ADOPTION OF ANNUAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2020 : ORDINARY RESOLUTION.

Mr. Prakash Mal Bothra proposed and Mr. Tapas Kumar Dutta seconded, that the following resolution be adopted as an Ordinary Resolution:

“RESOLVED THAT the Audited Balance Sheet of the Company as on 31st March 2020 and the Audited Profit and Loss Account for the year ended on that date, together with the Director's and Auditor's Reports thereon, be and are hereby received, approved and adopted.”

Voting (E-Voting & Ballot Paper) Result as per Scrutinizer's report:

Total no of Votes Casted	Total no vote casted in favour	Total no of votes casted against	Result
10399493	10399393	100	Passed by requisite majority

The Resolution which is an ordinary resolution was passed by requisite majority.

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ITEM 2: RATIFICATION OF REMUNERATION OF COST AUDITOR APPOINTED FOR THE FINANCIAL YEAR 2020-21: ORDINARY RESOLUTION

Mr. Arindam Ray proposed and Mr. Tarak Chakraborty seconded, that the following resolution be adopted as an Ordinary Resolution:

RESOLVED THAT pursuant to Section 148 and other applicable provision if any of the Companies Act, 2013 and The Companies (Audit and Auditors) Rules, 2014, the Cost Auditor M/s. Som Das & Associates, Cost Accountants, Kolkata appointed by the Board of Directors of the Company to conduct the audit of cost records of the Company for the financial year 2020-21 be paid the remuneration Rs. 20,000/- (Rupees Twenty Thousands) plus GST as applicable and reimbursement of out of pocket expenses.

Voting (E-Voting & Ballot Paper) Result as per Scrutinizer's report:

Total no of Votes Casted	Total no vote casted in favour	Total no of votes casted against	Result
10399493	10398393	1100	Passed by requisite majority

The Resolution which is an ordinary resolution was passed by majority

Further, Mr. Ritesh Aggarwal being the representative of UV Asset Reconstruction Company Limited, declared that the directors nominated by UV Asset Reconstruction Company Limited, appointed as Additional Directors of the company w.e.f. 01/10/2019 pursuant to the change of management of Burnpur Cement Ltd by UV Asset Reconstruction Company Limited u/s 9(1)a read with section 15 and 16 of the SARFAESI Act 2002 and the term of which was up to the ensuing Annual General Meeting will continue to act as the Directors of Burnpur Cement Limited w.e.f. the AGM i.e. 30/09/2020 under the SARFAESI Act, 2002 in the categories as mentioned below:

- | | |
|---------------------------|--------------------------|
| 1. Mr. Rajesh Sharma | - Independent Director |
| 2. Mr. Mr. Parvez Hayat | - Independent Director |
| 3. Mrs. Poonam Srivastava | - Independent Director |
| 4. Mr. Ram Narain | - Non-Executive Director |
| 5. Mr. Ritesh Aggarwal | - Non-Executive Director |
| 6. Mr. Pawan Pareek | - Executive Director |

The 34th Annual General Meeting of the Company concluded at 12.40 P.M. with a vote of thanks to the chair.

Place: Asansol
Date: 10/10/2020


 Chairman

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