

July 27, 2021

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051 NSE - ZEEMEDIA	BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001 BSE-532794
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Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

You are requested to kindly take the same on record.

Thanking you.

Yours truly,
For Zee Media Corporation Limited



Ranjit Srivastava
Company Secretary & Compliance Officer
Membership No. – A18577



Encl.: As above

Zee Media Corporation Limited

Corporate Office: FC-9, Sector-16A, Film City, Noida - 201301, UP, India.

Phone: +91-120-2511064-73

Regd. Office: Marathon Futurex, 14th Floor, A Wing, N M Joshi Marg, Lower Parel, Mumbai - 400013, India

Phone: +91-22-7105 5001 | www.zeenews.com | CIN: L92100MH1999PLC121506

Related party disclosure on the consolidated Financial statements for the six months period ended 31st March 2021

(A) List of parties where control exists:

(i) Direct Subsidiaries

Zee Akaash News Private Limited
Rapidcube Technologies Private Limited (w.e.f 29th October, 2020)

(ii) Associates

Today Merchandise Private Limited (extent of holding 49%)
Today Retail Network Private Limited (extent of holding 49%)

(iii) Other related parties with whom transactions have taken place during the year and balance outstanding as on the last day of the year

Asia Today Limited, Creantum Security Solutions Private Limited, Cyquator Media Services Private Limited, Digital Subscriber Management and Consultancy Services Private Limited, Diligent Media Corporation Limited, Dish TV India Limited (upto 30th September, 2020), Subhash Chandra Foundation, Essel Finance Management LLP, Dish Infra Services Private Limited (upto 30th September, 2020), Evenness Business Excellence Services Limited (formerly known as Essel Business Excellence Services Limited), Essel Corporate LLP, Zee Studios Limited (formerly Essel Vision Production Ltd.), Ez-Mall Online Limited, Essel Infra Projects Limited, Jalesh Cruises Mauritius Limited, Liberium Global Resources Private Limited, Living Entertainment Enterprises Private Limited, Pan India Network Limited, Siti Networks Limited, Zee Entertainment Enterprises Limited, Zee Learn Limited.

(iv) Key Management Personnel/Directors

a) Executive directors - Dinesh Kumar Garg (Executive Director-Finance & CFO)
b) Non-executive directors - Amitabh Kumar, Punit Goenka (Upto 22 July, 2020), Rashmi Aggarwal, Raj Kumar Gupta, Surender Singh (w.e.f 01 July, 2020), Susanta Kumar Panda (w.e.f 01 September, 2020), Uma Mandavgane (Upto 31 August, 2020)

(B) Transactions with related parties:

₹ in millions

	31-Mar-21
(i) With Associate Companies:	
Today Merchandise Private Limited	
Interest income on debentures	0.03
Channel management fee received	13.25
Staff welfare expenses	5.09
Today Retail Network Private Limited	
Interest income on debentures	0.00
(ii) Key managerial personnel/directors	
Remuneration to executive directors	2.86
Dinesh Garg (Refer note (c) below)	2.86
Commission to non-executive directors	3.52
Uma Mandavgane	0.29
Rashmi Aggarwal	0.70
Punit Goenka	0.22
Raj Kumar Gupta	0.70
Amitabh Kumar	0.70
Surender Singh	0.51
Susanta Kumar Panda	0.41
Sitting fees paid to non-executive directors	1.40
Rashmi Aggarwal	0.38
Raj Kumar Gupta	0.34
Amitabh Kumar	0.18
Surender Singh	0.22
Susanta Kumar Panda	0.28



	₹ in millions
(iii) With Other related parties:	31-Mar-21
Revenue from broadcasting services	264.73
Zee Entertainment Enterprises Limited	259.49
Ez-Mall Online Limited	2.43
Asia Today Limited	2.82
Credit notes issued	3.23
Zee Learn Limited	3.23
Sale of television programs	14.45
Asia Today Limited	14.45
Interest income on non-convertible debentures	10.72
Ez-Mall Online Limited	10.72
Employee Benefit expenses transferred In	90.20
Zee Entertainment Enterprises Limited	87.39
Evenness Business Excellence Services Limited	2.81
Telecast cost	47.58
Zee Entertainment Enterprises Limited	47.58
Production travelling and conveyance expenses	0.50
Asia Tv USA Limited	0.50
Rent paid	114.71
Zee Entertainment Enterprises Limited	76.45
Digital Subscriber Management and Consultancy Services Private Limited	38.26
Marketing distribution and business promotion expenses	4.14
Zee Entertainment Enterprises Limited	4.14
Advertisement and publicity expenses	23.16
Ez-Mall Online Limited	23.16
Reimbursement of Electricity Expenses	33.11
Zee Entertainment Enterprises Limited	33.11
Corporate social responsibility expenses	5.00
Subhash Chandra Foundation	5.00
Manpower hiring expenses	87.20
Creantum Security Solutions Private Limited	3.63
Liberium Global Resources Private Limited	83.57
Housekeeping Expense	10.27
Creantum Security Solutions Private Limited	10.27
Purchase of Vehicle	0.45
Evenness Business Excellence Services Limited	0.45
Other services	141.39
Zee Entertainment Enterprises Limited	93.44
Siti Networks Limited	0.10
Essel Corporate LLP	18.92
Evenness Business Excellence Services Limited	4.10
Digital Subscriber Management and Consultancy Services Private Limited	2.11
Diligent Media Corporation Limited	22.67
Ez-Mall Online Limited	0.05
Amount paid against corporate guarantee settlement on behalf of	2,900.00
Diligent Media Corporation Limited	2,900.00




	₹ in millions
(C) Balances at the end of the year:	31-Mar-21
(i) Associate Companies:	
Today Merchandise Private Limited	
Investment in equity shares	368.80
Investment in compulsorily convertible debentures	145.60
Deposits received from customers	130.00
Other advance given'	0.24
Trade receivables	261.66
Today Retail Network Private Limited	
Investment in equity shares	28.92
Investment in compulsorily convertible debentures	0.10
(ii) Key Managerial Personnel/Directors	
Commission payable to non-executive director	3.52
Uma Mandavgane	0.29
Rashmi Aggarwal	0.70
Punit Goenka	0.22
Raj Kumar Gupta	0.70
Amitabh Kumar	0.70
Surender Singh	0.51
Susanta Kumar Panda	0.41
(iii) Other related parties	
Investment in redeemable preference shares	
436,26,56,265 (2019: 436,26,56,265) 6% Non-Cumulative, Non-Convertible, Redeemable Preference Shares of ₹ 1 each of Diligent Media Corporation Limited	4,362.66
Less: Impairment in value of investment	-4,362.66
Investment in non convertible debentures	215.00
Ez-Mall Online Limited	215.00
Trade receivables	239.30
Asia Today Limited	54.05
Zee Entertainment Enterprises Limited	177.24
Zee Learn Limited	0.31
Essel Finance Management LLP	0.47
Ez-Mall Online Limited	7.21
Living Entertainment Enterprises Private Limited	0.01
Loans advances and deposits given / other receivables	3,142.95
Zee Entertainment Enterprises Limited	4.91
Siti Networks Limited	0.36
Diligent Media Corporation Limited	3,096.89
Evenness Business Excellence Services Limited	15.70
Liberium Global Resources Private Limited	3.39
Ez-Mall Online Limited	0.17
Digital Subscriber Management And Consultancy Services Private Limited	0.04
Essel Infraprojects Limited	20.00
Interest receivable	0.84
Essel Infraprojects Limited	0.84



	₹ in millions
	31-Mar-21
Trade payables / other payables	110.56
Asia Today Limited	38.37
Zee Entertainment Enterprises Limited	53.00
Essel Corporate LLP	10.10
Digital Subscriber Management and Consultancy Services Private Limited	2.15
Creantum Security Solutions Private Limited	2.95
Living Entertainment Enterprises Private Limited	3.66
Liberium Global Resources Private Limited	0.34
Advances and deposits received	0.03
Pan India Network Limited	0.03
Provision for doubtful loans and advances	20.00
Essel Infraprojects Limited	20.00
Provision for doubtful interest receivable	0.84
Essel Infraprojects Limited	0.84
Investment in equity shares	0.00
Subhash Chandra Foundation	0.00
(a) The above disclosures are excluding Ind AS adjustments.	
(b) Parties with transaction less than 10% of the group total are grouped under the head "Other related parties"	
(c) Remuneration to executive directors includes employer contribution to provident fund.	
(d) Transactions with Dish TV India Limited & Dish Infra Services Private Limited are taken upto 30th September, 2020.	

For Zee Media Corporation Limited


Dinesh Kumar Garg
Executive Director - Finance & CFO

Date: 27 July, 2021

