



April 10, 2020

**From:**

**Gautam S Adani & Rajesh S. Adani  
(on behalf of S. B. Adani Family Trust)**

*9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura,  
Ahmedabad-380009*

**Adani Tradeline LLP**

*801 Shikhar Complex,  
Srimali Soc., Navrangpura,  
Ahmedabad-380 009  
LLP Identification No.: AAJ-0233*

**To:**

**National Stock Exchange of India Limited**

*Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051*

**BSE Limited**

*Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001*

**Adani Enterprises Limited (AEL)**

*“Adani House”, Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009*

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to:

1. **Release** of pledge on **6,45,93,667** equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust); and
2. **Creation** of pledge on **19,00,000** equity shares of AEL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

*For, **S.B. Adani Family Trust***

**Authorised Signatory**

*For, **Adani Tradeline LLP***

**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)	Adani Enterprises Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	10-04-2020
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and Adani Tradeline LLP

**Details of the creation of encumbrance:**

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621197910	56.48	378,098,649	34.38	release	03-04-2020	pledge	release of additional security as per agreement with Lender / Trustee	200,000	0.02	Citicorp Finance (India) Ltd.	-	-
					release	03-04-2020	pledge		2,500,000	0.23	Citicorp Finance (India) Ltd.	-	-
					release	07-04-2020	pledge		14,900,000	1.35	Indusind Bank Ltd.	-	-
					release	09-04-2020	pledge	1,933,000	0.18	Refer Note 1 below	-	-	
					release	09-04-2020	pledge	16,800,000	1.53	repayment of loan / redemption of debentures issued by Group Cos.	J M Financial Products Ltd.	-	-
					release	09-04-2020	pledge	23,900,000	2.17		J M Financial Credit Solutions Ltd.	-	-
					release	09-04-2020	pledge	4,360,667	0.40		Citicorp Finance (India) Ltd.	313,504,982	28.51
release	09-04-2020	pledge											

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	27,224,997	2.48	creation	04-04-2020	pledge	additional security as per agreement with Lender / Trustee	1,900,000	0.17	Indusind Bank Ltd.	29,124,997	2.65
Flourishing Trade and Investment Ltd.	3,688,000	0.34	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder being MUFG Securities EMEA plc

**For S.B. Adani Family Trust**

**For Adani Tradeline LLP**

**Authorized Signatory**  
Place: Ahmedabad

**Authorized Signatory**  
Date:10-04-2020