

To,

Date: 12.04.2022

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400001

Dear Sir/ Madam,

**Sub: Outcome of 1<sup>st</sup> Extra-Ordinary General Meeting for the financial year 2022-23 held on 12.04.2022**

**Ref: Scrip Code: 540570**

With reference to the subject cited above, this is to inform the Exchange that the 1<sup>st</sup> Extra-Ordinary General Meeting of Variman Global Enterprises Limited for the Financial Year 2022-23 was held on Tuesday, 12.04.2022 at 11.00 a.m. through video conference/other audio-visual means.

In this regard, please find enclosed the following-

- (1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I**
- (2) Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure – II.**
- (3) Report of Scrutinizer Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure – III.**

The Meeting concluded at 11:14 a.m.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours sincerely,  
For Variman Global Enterprises Limited -



D. Sirish  
Managing Director  
DIN: 01999844



Encl. as above

**VARIMAN GLOBAL ENTERPRISES LIMITED**

(Formerly known as Spring Fields Infraventures Limited)

#1-2-217/10, Street No.10, Gagan Mahal, Hyderabad-500029. Ph : +91-98497 26198

info@varimanglobal.com | Web : www.varimanglobal.com

Date: 12.04.2022

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400 001

Dear Sir/ Madam,

Sub: Proceedings of 1<sup>st</sup> Extra-ordinary General Meeting for Financial Year 2022-23 held on Tuesday, 12.04.2022 at 11.00 a.m. through video conference as required under Regulation 30, PART –A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Ref: Scrip Code: 540570

Summary of proceedings of the Extra-Ordinary General Meeting:

The 1<sup>st</sup> Extra-Ordinary General Meeting (EGM) of the Members of Variman Global Enterprises Limited ('the Company') for Financial Year 2022-23 was held on Tuesday, 12.04.2022 at 11.00 A.M. (IST) through Video conference /Other audio-visual means (OAVM), in compliance with general circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) in this regard and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

**Directors and KMPs present (all present through VC):**

S.no	Name	Designation
1.	D. Sirish	Managing Director
2.	Praveen Dyta	Whole time Director
3.	Raghavendra Kumar Koduganti	Director
4.	Madhu Mala Solanki	Company Secretary and Compliance Officer

**Other Invitees in attendance (all present through VC):**

S.no	Name	Designation
1.	Vivek Surana	Scrutinizer

**Quorum of the Meeting:**

A total of 25 members attended the meeting through VC. The meeting commenced at 11:00 a.m. and concluded at 11:14 a.m.



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**Proceedings of the Meeting:**

Mr. D. Sirish, chaired the meeting. He extended a warm welcome to all the members, fellow Board members and other invitees attending the meeting.

On ascertaining that the quorum being present and as per the instructions of the Chairman, Mrs. Madhu Mala Solanki, Company Secretary and Compliance Officer of the Company proceeded with the meeting. She informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to vote electronically at the EGM.

The Company Secretary proceeded with the agenda. She invited the members who had registered as speakers to speak / ask questions or express their views. However, the speaker shareholders were not available to pose any query/express views and therefore it was suggested by the Company to them to drop a mail so that their request can be processed.

The Board of Directors had appointed Mr. Vivek Surana, Practicing Company Secretary as the Scrutinizer to scrutinize the process for remote e-voting & e-voting at EGM.

The Company Secretary briefed the shareholders on the background of the resolutions being put before them. Thereafter she read the agenda items for the information of members.

**Special Business:**

1. Approval for Related Party Transactions.
2. Issue of 80,600 Equity Shares to the Promoters and non-promoters on swap basis and 4,60,000 convertible warrants to non-promoters on Consideration for cash on preferential basis.

Further, it was informed to the shareholders that the results of e-voting shall be disseminated to the stock exchange as soon as possible and the same will be placed on the website of the Company.

The meeting concluded at 11: 14 A.M after vote of thanks to the shareholders.

This is for the kind information and records of the Exchange, please.

Thanking you,

Yours sincerely,

For Variman Global Enterprises Limited



Dayata Sirish  
Managing Director  
DIN: 01999844



General information about company	
Scrip code	540570
NSE Symbol	
MSEI Symbol	
ISIN	INE717F01010
Name of the company	Variman Global Enterprises Limited
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	12-04-2022
Start time of the meeting	11:00 AM
End time of the meeting	11:14 AM

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Scrutinizer Details	
Name of the Scrutinizer	Vivek Surana
Firms Name	Vivek Surana & Associates
Qualification	CS
Membership Number	24531
Date of Board Meeting in which appointed	17-03-2022
Date of Issuance of Report to the company	12-04-2022

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<b>Voting results</b>	
Record date	05-04-2022
Total number of shareholders on record date	4602
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	25
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				APPROVAL FOR RELATED PARTY TRANSACTIONS				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5506365	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		5506365	0	0	0	0	0
Public- Institutions	E-Voting							0
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	12486135	1944402	15.5725	1944396	6	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total		12486135	1944402	15.5725	1944396	6	99.9997
Total		17992500	1944402	10.8067	1944396	6	99.9997	0.0003
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								Textual Information(1)



<b>Text Block</b>	
Textual Information(1)	E Voting includes voting during the EGM

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Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

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Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				ISSUE OF 80600 EQUITY SHARES TO THE PROMOTERS AND NON PROMOTERS ON SWAP BASIS AND 460000 CONVERTIBLE WARRANTS TO NON PROMOTERS ON CONSIDERATION				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5506365	0	0	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	Total		5506365	0	0	0	0	0
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	12486135	1944402	15.5725	1944396	6	99.9997	0.0003
	Poll							
	Postal Ballot (if applicable)							
	Total		12486135	1944402	15.5725	1944396	6	99.9997
Total		17992500	1944402	10.8067	1944396	6	99.9997	0.0003
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Textual Information(1)	



**Text Block**

Textual Information(1)

E Voting includes voting during the EGM



**Details of Invalid Votes**

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





**Vivek Surana & Associates**  
Practicing Company Secretaries

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**FORM No. MGT-13**

**Report of Scrutinizer(s)**

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies  
(Management and Administration) Rules, 2014]

To,

The Chairman,  
Extra Ordinary General Meeting  
Variman Global Enterprises Limited  
1-2-217/10, 3rd & 4th Floor Gagan Mahal,  
Domalguda, Hyderabad-500029,  
Telangana

Dear Sir,

Sub: Extra Ordinary General Meeting of Equity Shareholders of the Company held on Tuesday, 12.04.2022 at 11.00 a.m. (IST) through video conference (VC) /Other Audio-Visual Means (OAVM).

We, Vivek Surana and Associates, appointed as Scrutinizer for the purpose of scrutinizing e-voting process (e-voting) and electronic voting/visual voting (e-voting) during Extra Ordinary General Meeting (EGM) in respect of the below mentioned resolutions, at the 1<sup>st</sup> Extra Ordinary General Meeting for the Financial Year 2022-23 of the Equity Shareholders of Variman Global Enterprises Limited, held on Tuesday, 12.04.2022 at 11.00 A.M. (IST) through video conference (VC) /Other Audio-Visual Means (OAVM). The meeting concluded at 11:14 a.m. We submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by shareholders on the resolutions proposed in the Notice of the Extra Ordinary General Meeting, our responsibility as a scrutinizer is to ensure that the voting process both through e-voting and by electronic voting/visual voting (e-voting) at the EGM are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favor or against if any, to Chairman of the meeting on the resolutions, based on the reports generated from the electronic voting prior to the EGM (e-voting) and voting at EGM by electronic means (e-voting) system.

Plot No. 8-2-603/23/3, 2nd Floor, Banjara Hills, Road No. 10, Hyderabad - 500034, Telangana  
Ph: +91 9959581348, Email: viveksurana24@gmail.com



2. In accordance with the Notice of the Extra Ordinary General Meeting dated 17.03.2022 sent to the shareholders and the Advertisement published pursuant to the Rule 20(3) (V) of the Companies (Management and Administration) Rules, 2014 on 22.03.2022 in "Business Standard" in English and "Nava Telangana" in Telugu, the e-voting opened at 9.00 A.M. on 09.04.2022 and remained open up to 5.00 P.M on 11.04.2022.
3. The equity shareholders holding shares as on 05.04.2022 ("cut-off date") were considered for purpose of voting on the resolutions stated in the Notice of the Extra Ordinary General Meeting of the Company.
4. The e-voting results were unblocked on 12.04.2022 after the conclusion of EGM and the votes cast through e-voting at the EGM were unblocked in presence of two persons, who are not the employees of the Company.
5. The e-voting results/list of equity shareholders who have voted "for and against" were downloaded from the e-voting website of Central Depository Services (India) Limited (CDSL) ([www.evotingindia.com](http://www.evotingindia.com)) and the same were handed over to the Chairman of the meeting.
6. Based on the report generated from the electronic voting prior to the EGM (e-voting) and voting at EGM by electronic means (e-voting) system on the website of CDSL, the consolidated report on the results of the voting for the resolutions 1 and 2 are given here under:



a) **Resolution No.1: Approval for Related Party Transactions:**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	24	1944394	99.9997
Electronic voting (e-voting at the EGM)	2	2	0.00
Total	26	1944396	99.9997

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	1	6	0.0003
Electronic voting (e-voting at the EGM)	-	-	-
Total	1	6	0.0003

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
Total	-	-



**b) Resolution No.2: Issue Of 80,600 Equity Shares to the promoters and non-promoters on swap basis and 4,60,000 convertible warrants to non-promoters on consideration for cash on preferential basis:**

(i) Voted in favour of the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in favour of the resolution	% of Total number of Valid Votes cast
Remote E- Voting	24	1944394	99.9997
Electronic voting (e-voting at the EGM)	2	2	0.00
<b>Total</b>	<b>26</b>	<b>1944396</b>	<b>99.9997</b>

(ii) Voted against the resolution:

Mode of Voting	No. of Members Voted	Number of Votes cast in against the resolution	% of Total number of Valid Votes cast
Remote E- Voting	1	6	0.0003
Electronic voting (e-voting at the EGM)	-	-	-
<b>Total</b>	<b>1</b>	<b>6</b>	<b>0.0003</b>

(iii) Invalid Votes:

Mode of Voting	Total number of members (In person or by Proxy) Whose votes were declared invalid	Total Number of Votes cast by them
Remote E- Voting	-	-
Electronic voting (e-voting at the EGM)	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





7. A Compact Disc (CD) containing a list of Equity shareholders who voted "FOR", "AGAINST" and those whose voted were declared invalid for each resolution is enclosed.
8. All the Electronic data and all other relevant documents relating to remote e-voting and e voting at EGM shall remain in safe custody until the Chairman considers and approves and signs the minutes of the aforesaid EGM.

Place: Hyderabad  
Date: 12.04.2022

For Vivek Surana & Associates

Vivek Surana  
Proprietor

M. No. A2453, CP No: 12901  
UDIN: A024531D000082083

