



Ref: SSFL/Stock Exchange/2021-22/96
Date: March 09, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001
Scrip Code: 542759

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
Symbol: SPANDANA

Dear Sir/Madam,

Subject: Declaration of Results of Postal Ballot
Ref: SSFL/Stock Exchange/2021-22/081 dated February 4, 2022

This has reference to our letter dated February 4, 2022 enclosing the Notice of Postal Ballot dated January 29, 2022 under Section 110 of the Companies Act, 2013 ("Act") seeking approval of the Members of the Company through electronic voting (remote e-voting) for appointment of Walker Chandiok & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company.

The Company had appointed Mr. Y Ravi Prasada Reddy (Membership No. FCS 5783), Proprietor, RPR & Associates, Practicing Company Secretaries (CP No. 5360), Hyderabad as Scrutinizer for conducting process of remote e-voting in accordance with the provisions of the Act read with Rules made thereunder in a fair and transparent manner. The Scrutinizer has submitted his report.

We inform you that the resolution contained in the Postal Ballot Notice has been passed with requisite majority by the Members of the Company. We are enclosing the voting results and Scrutinizer's report and the same will be placed on the Company's website www.spandanaspchoorty.com.

Thanking you,

For Spandana Sphoorty Financial Limited
Ramesh
Periasamy
Ramesh Periasamy
Company Secretary and Compliance officer

Digitally signed by Ramesh
Periasamy
Date: 2022.03.09 19:44:33 +05'30'

Encl.: As Above



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the resolution?				No				
Description of resolution considered				Appointment of Walker Chandiook & Co. LLP, Chartered Accountants as the Statutory Auditors of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4,01,19,099	4,01,19,099	100.00	2,93,03,172	1,08,15,927	73.04	26.96
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		4,01,19,099	4,01,19,099	100.00	2,93,03,172	1,08,15,927	73.04
Public-Institutions	E-Voting	91,73,256	44,13,226	48.11	44,13,226	0	100.00	0.00
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		91,73,256	44,13,226	48.11	44,13,226	0	100.00
Public-Non Institutions	E-Voting	1,51,15,833	42,57,819	28.17	42,02,348	55,471	98.70	1.30
	Poll		NA	NA	NA	NA	NA	NA
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		1,51,15,833	42,57,819	28.17	42,02,348	55,471	98.70
Total	Total	6,44,08,188	4,87,90,144	75.75	3,79,18,746	1,08,71,398	77.72	22.28

Spandana Sphoorty Financial Limited
CIN - L65929TG2003PLC040648
Plot No.31 & 32, Ramky Selenium Towers, Tower A,
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032
Ph: +9140-45474750
contact@spandanaspooorty.com, www.spandanaspooorty.com

Ramesh Periasamy
Digitally signed by Ramesh Periasamy
Date: 2022.03.09 19:44:56 +05'30'



**REPORT BY THE SCRUTINIZER ON THE REMOTE E-VOTING (POSTAL BALLOT) BY THE
MEMBERS OF SPANDANA SPHOORTY FINANCIAL LIMITED**
*[Pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 21(2) of
the Companies (Management and Administration) Rules, 2014, as amended]*

To
The Chairperson
M/s. SPANDANA SPHOORTY FINANCIAL LIMITED
(CIN: L65929TG2003PLC040648)
Plot No: - 31 & 32, Ramky Selenium, Tower A, Ground Floor,
Financial District, Nanakramguda, Hyderabad-500032 (TS)

Dear Madam,

**Subject: Submission of voting results of Postal Ballot through e-voting of SPANDANA
SPHOORTY FINANCIAL LIMITED in respect of the Resolution contained in the
Postal Ballot Notice dated January 29, 2022.**

I, Y. Ravi Prasada Reddy, (Membership No. FCS 5783), Proprietor, RPR & Associates, Company Secretaries (CP No. 5360) Practicing Company Secretary, Hyderabad was appointed as Scrutinizer by the Board of Directors of M/s. Spandana Sphoorty Financial Limited (the "Company") for the purpose of conducting the Postal Ballot/remote e-voting in respect of the Resolution as circulated in the Notice of Postal Ballot dated January 29, 2022 pursuant to the provisions of Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the 'Act'), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meeting ('SS-2') and the relaxations and clarifications issued by Ministry of Corporate Affairs ('MCA') vide General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No.20/2021 dated December 8, 2021 ('MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated May 12, 2020 and SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 issued by the Securities and Exchange Board of India ('SEBI Circulars').



I submit my report as under:

1. As per MCA Circulars and Regulation 44 of the Listing Regulations and on account of threat posed by COVID -19 pandemic situation, the Company has sent the Postal Ballot Notice dated January 29, 2022 on February 04, 2022, by e-mail to the Members who have registered their e-mail address with the Company/Depositories.
2. As per the MCA Circulars and on account of the threats posed by the COVID-19 pandemic, physical copies of the Notice, postal ballot forms and pre-paid Business Reply Envelops were not dispatched to Members for this Postal Ballot. Accordingly, the communication of assent or dissent of the Members had taken place through the remote e-voting process.
3. The Members of the Company holding Equity Shares, as at the close of business hours on the cut-off date i.e. January 28, 2022 were entitled to vote on the resolution as set out in Postal Ballot Notice dated January 29, 2022, through remote e-voting.
4. In compliance with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 read with the MCA Circulars and the Listing Regulations, the Company has published an advertisement on February 05, 2022 in Financial Express, an English Newspaper and in Navatelangana, a vernacular i.e., Telugu Newspaper regarding completion of dispatch of Postal Ballot Notice dated January 29, 2022 and also specified therein the matters prescribed in the Rules in connection with remote e-voting.
5. The Company had appointed M/s. National Securities Depository Limited ("NSDL"), as the Service Provider, for providing the facility of remote e-voting to the Members of the Company from 10.00 a.m. (IST) on Monday, February 07, 2022 to 5.00 p.m. (IST) on Tuesday, March 08, 2022.
6. The votes cast by the Members electronically were unblocked after 5.00 p.m. (IST) on Tuesday, March 08, 2022 in the presence of two witnesses not in the employment of the Company. Thereafter, the details of votes were downloaded from the website of NSDL.
7. On scrutiny, I report that 192 Members had exercised their vote through remote e-voting. The voting was reckoned in proportion to the paid-up value of the shares mentioned against the name of the Member in the Register of the Members as at the close of business hours on Friday, January 28, 2022.



The detailed e-voting Results are as follows:

Resolution No.1: Ordinary Resolution

APPOINTMENT OF WALKER CHANDIOK & CO. LLP, CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY

Details	No. of Shareholders	No. of votes (in shares)	Percentage (%)
Total Postal Ballot Forms Received by:			
Electronic Mode	192	4,87,90,144	100.00
Physical Mode	NA	NA	NA
Less: Invalid Postal Ballot Forms	NA	NA	NA
Net Valid Postal Ballot in Electronic Mode	192	4,87,90,144	100.00
Postal Ballot forms with "ASSENT"			
In Electronic Mode	174	3,79,18,746	77.72
In Physical Mode	NA	NA	NA
Total Postal Ballot with "ASSENT" in Electronic Mode	174	3,79,18,746	77.72
Postal Ballot forms with "DISSENT"			
In Electronic Mode	18	1,08,71,398	22.28
In Physical Mode	NA	NA	NA
Total Postal Ballot with "DISSENT" in Electronic Mode	18	1,08,71,398	22.28

RESULT: Total votes for Item No. 1 polled **FOR ORDINARY RESOLUTION** is 77.72 % and the total votes polled **AGAINST ORDINARY RESOLUTION** is 22.28 %.

RESULT OF THE REMOTE E-VOTING:

The Ordinary Resolution No. 1 as set out in the Postal Ballot Notice dated January 29, 2022 has been passed by the Members with requisite majority.



Register of Postal Ballot and all other relevant records of e-voting process given / provided / maintained in electronic mode will remain in my custody until the signing of the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Chairperson of the Company or to any other person as authorized by the Chairperson, for safe keeping.

You may, accordingly, declare the results of the postal ballot through e-voting.

Thanking you,

Yours faithfully,
For RPR & Associates
Company Secretaries



Y. Ravi Prasada Reddy
Proprietor, FCS No. 5783, CP No. 5360

Place: Hyderabad
Date: March 09, 2022.

UDIN: F005783C002852979



Ramesh
Periasamy
For Spandana Sphoorty Financial Limited
Company Secretary
(Under Authority by Chairperson)

Counter Signed by
Digitally signed by
Ramesh Periasamy
Date: 2022.03.09 20:21:51
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