



A Govt. Recognised Trading House
SANWARIA CONSUMER LIMITED
(Formerly known as Sanwaria Agro Oils Limited)

CIN - L15143MP1991PLC006395



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

28th May, 2024

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001. BSE Scrip Code: 519260	National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra – Kurla Complex (BKC), Bandra (E) Mumbai-400051. NSE Scrip Symbol: SANWARIA
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Dear Sir / Madam,

Sub: Statement of Audited IndAS Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2024 along with Auditor Report thereon as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 33 and other related regulations of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, please find enclosed herewith Statement of Audited IndAS Standalone and Consolidated Financial Results for the quarter and year ended on March 31, 2024 along with Auditor Report signed by Statutory Auditors of the Company viz. Pramod K Sharma & Co, Chartered Accountants (ICAI Firm Registration No.007857C) pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and signed by the Chief Financial Officer of the Company.

We hereby request you to take the above said item on your record.

Thanking You

For Sanwaria Consumer Limited

Authorised Signatory



Regd. Office: Hall No. 1, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.
Ph.: (0755) 4294878, 2421224. Toll Free No.: 1800-233-1224
Website: www.sanwariagroup.com



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Samath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016
MOBILE NO. (+91) 94250-15041, 95892-51041, Phone No. (0755) 4273005, 2670003
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INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SANWARIA CONSUMER LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Sanwaria Consumer Limited ("the company") for the quarter ended March 31, 2024 and the year-to-date results for the period from April 01, 2023 to March 31, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the 'Act') in the manner so required and give a true and fair view subject to observations given in Schedule "A" in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31 March 2024, and its Loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Basis for Qualified opinion

The Company has shown all expenses on the Cash basis, due to this the following expenses have not been included in the current year financials, hence loss has been reduced by Rs. 174.79 Lacs:

Sr. No.	Particulars	Amount (in Lacs)
1	Advertising and Publicity	0.33
2	Professional Expenses	45.49

Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Bhopal, Delhi, Rewa, Khurai and kullu (H.P.)



3	Security Expenses	78.91
4	Salary Exp.	48.39
5	Audit Fee	1.77

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to



issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the interim condensed standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim condensed standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 25/05/2024
Place: Bhopal

For PRAMOD K SHARMA & CO.
Chartered Accountants



CA PRAMOD SHARMA
Partner
MC No.: 076883; FRN: 007857C
UDIN: 24076883BKAPYO6651



PRAMOD K. SHARMA & CO.

Chartered Accountants

HEAD OFFICE : 11 & 12, IInd Floor, Samath Commercial Complex, Opp. Board Office, Shivaji Nagar, Bhopal – 462016
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INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF SANWARIA CONSUMER LIMITED

Report on the audit of the Consolidated Financial Results

Qualified opinion

We have audited the accompanying Statement of Consolidated Quarterly Financial Results of Sanwaria Consumer Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2024 and for the period from April 01, 2023 to March 31, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, the Statement:

- a. includes the results of the following entities:
 - i. Sanwaria Singapore PTE Limited
 - ii. Sanwaria Energy Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. except for the effects of the matter described in the Basis for Qualified Opinion paragraph below, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view subject to observations given in Schedule "A" in conformity with the accounting principles generally accepted in India including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, of the consolidated state of affairs (consolidated financial position) of the Group as at 31 March 2024, and its consolidated Loss (consolidated financial performance including other comprehensive income), its consolidated cash flows and the consolidated changes in equity for the year ended on that date.

Basis for Qualified opinion

The Company has shown all expenses on the Cash basis, due to this the following expenses have not been included in the current year financials, hence loss has been reduced by Rs. 174.89 Lacs:



Branches : Rudrapur, Jalandhar, Saharanpur, Indore, Gwalior, Shahdol, Delhi, Rewa, Khurai and kullu (H.P.)

Sr. No.	Particulars	Amount (in Lacs)
1	Advertising and Publicity	0.33
2	Professional Expenses	45.49
3	Security Expenses	78.91
4	Salary Exp.	48.39
5	Audit Fee	1.77

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the annual financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.



In preparing the Consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair



presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the interim condensed standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the interim condensed standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the interim condensed standalone financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We rely on the certified financial statements/ financial information of one subsidiaries (Sanwaria Singapore PTE Limited) included in the Financial results whose financial statements/ financial information whose financial statements/ financial information are unaudited and have been furnished to us the management and our opinion on the statement, in so far as it relates to the amounts and disclosures, is based solely of such unaudited financial statements/ financial information. In our opinion and according to information and explanations given to us by the management, these financial statements/ financial information are not material to the group. Another subsidiary company (Sanwaria Energy Limited) is audited by us which has shown loss of Rs. 138.68 Lacs also included in the consolidation.



In case of Sanwaria Singapore PTE Limited, our opinion on the statement is not modified with respect to our reliance on the financial statements/ financial information certified by the management.

Date: 25/05/2024
Place: Bhopal

For PRAMOD K SHARMA & CO.
Chartered Accountants



CA PRAMOD SHARMA
Partner

M. No.: 421650; FRN: 007857C
UDIN: 24076883BKAPYN7929



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

AUDITED FINANCIAL RESULTS FOR PERIOD ENDED ON 31ST MARCH 2024										
Particulars	(Rs. In Lacs)									
	Standalone					Consolidated				
	Quarter Ended			Period Ended on		Quarter Ended	Period Ended on	Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	31.03.2024	31.03.2024	31.03.2023		
Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	
1. Income from Operations										
(a) Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Other Operating Income	26.59	26.49	26.57	106.57	108.39	26.59	106.57	108.39	108.39	
Total Income (net)	26.59	26.49	26.57	106.57	108.39	26.59	106.57	108.39	108.39	
2. Expenditure										
(a) Cost of Materials consumed and Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Changes in inventories of finished goods, work-in- progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Employee benefits expense	0.00	2.42	8.38	18.91	17.00	0.96	22.75	20.94	20.94	
(d) Depreciation and amortisation expense	108.21	108.91	127.78	434.95	514.87	141.83	569.50	649.42	649.42	
(e) Finance Cost	0.01	0.00	0.00	0.04	0.01	0.01	0.04	0.01	0.01	
(f) Other expenses	21.97	26.11	29.32	159.01	78.07	22.27	159.31	78.55	78.55	
Total Expenses	130.19	137.44	165.48	612.91	609.95	165.07	751.59	748.92	748.92	
3. Profit / (Loss) Before Exceptional Items (1-2)	-103.60	-110.95	-138.91	-506.34	-501.56	-138.48	-645.02	-640.53	-640.53	
4 Exceptional Items										
5. Profit/(Loss) Before Tax (3-4)	-103.60	-110.95	-138.91	-506.34	-501.56	-138.48	-645.02	-640.53	-640.53	
6. Tax Expenses										
Current Tax (incl Deferred Tax)	-65.51	0.00	0.00	-65.51	-79.39	-65.51	-65.51	-79.39	-79.39	
7 Net Profit/(Loss) from ordinary activities after tax (5-6)	-38.09	-110.95	-138.91	-440.83	-422.17	-72.97	-579.51	-561.14	-561.14	
8. Other Comprehensive Income										
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
9. Net Profit / (Loss) for the period (7 ± 8)	-38.09	-110.95	-138.91	-440.83	-422.17	-72.97	-579.51	-561.14	-561.14	
10. Paid-up equity share capital (Face Value of Rs. 1 Each)	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	7361.00	
11. Earnings Per Share (after extraordinary items)										
(a) Basic	-	-	-	-	-	-	-	-	-	
(b) Diluted	-	-	-	-	-	-	-	-	-	

Notes:

- The Above Audited Results were reviewed by Audit Committee (headed by Independent Director) and taken on records at the meeting with Board of Directors (suspended) held on 28.05.2024
- Figures are re-arranged and re-grouped wherever found necessary.
- The Company is under CIRP since 29th May 2020 hence Commercial activities, specifically warehousing, leasing and job work are going on at Limited permitted level Under the Resolution Professional and Committee of Creditors.
- The Company is engaged in FMCG Sector hence reporting its results in single segment.
- The Audited Financial Results of the Company have been prepared in accordance with the Indian Accounting Standard (Ind-AS) as prescribed under section 133 of the Companies Act, 2013

Place: Bhopal

GAUTAM MITTAL

Digitally signed by
 GAUTAM MITTAL
 Date: 2024.05.28
 20:19:18 +05'30'

Ashok Agrawal
 Ashok Agrawal

Satish Agrawal
 Satish Agrawal

For SANWARIA CONSUMER LIMITED
Anil Vishvakarma
 Anil Vishvakarma

Resolution Professional

Registered Office: Hall No. 1, First Floor, Metro World Market, Bhopal-462 016
 (Suspended under CIRP) (Suspended under CIRP)
 Website: www.sanwariagroup.com

Chief Financial Officer





(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Rs. In Lacs

STATEMENT OF ASSETS AND LIABILITY				
Particulars	Standalone		Consolidate	
	Mar-24	Mar-23	Mar-24	Mar-23
ASSETS :				
(1) Non-current Assets				
(a) Property, Plant & Equipment	6,213.76	6,648.71	7022.46	7,591.96
(b) Financial Assets				
(i) Investments	3,118.46	3,118.46	0.92	0.92
(ii) Loans	87.05	87.05	87.05	87.05
(c) Other Non current Assets	1,809.99	1,809.99	1809.99	1,809.99
Total Non-Current Assets	11,229.25	11,664.21	8,920.42	9,489.91
(2) Current Assets				
(a) Inventories	145.18	145.18	145.18	145.18
(b) Financial Assets				
(i) Trade Receivables	25,947.19	25,943.84	26072.95	26,069.60
(ii) Cash & Bank Balance	20.52	122.34	26.89	128.71
(iii) Bank Balance other than above (ii)	-	55.72	0.00	55.72
(iv) Loans	(1,098.55)	(1,100.31)	(1,098.55)	(1,100.31)
(v) Other Financial Assets				
(c) Other Current Assets	(126.97)	(135.93)	(103.40)	(112.36)
Total Current Assets	24,887.36	25,030.83	25,043.06	25,186.53
TOTAL ASSETS	36,116.61	36,695.04	33,963.48	34,676.45
EQUITY AND LIABILITIES:				
(1) Equity				
(a) Equity Share capital	7,361.00	7,361.00	7361.00	7,361.00
(b) Other Equity	(66,136.60)	(65,695.77)	-66563.64	(65,984.14)
Total Equity	(58,775.60)	(58,334.77)	(59,202.64)	(58,623.14)
(2) Liabilities				
(a) Non-current Liabilities :				
(i) Financial Liabilities				
(i) Borrowings	2,305.20	2,305.20	857.49	857.49
(b) Provisions	115.96	115.96	115.96	115.96
(c) Deferred Tax Liabilities (Net)	941.63	1,007.15	941.63	1,007.15
Total Non-current Liabilities	3,362.79	3,428.30	1,915.08	1,980.60
(3) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	89,050.39	89,050.39	89050.39	89,050.39
(ii) Trade Payables	951.20	952.11	601.23	598.30
(iii) Other financial liabilities	14.91	75.23	16.76	76.79
(b) Current Tax Liabilities (net)	1,506.36	1,517.19	1576.10	1,586.93
(c) Other current liabilities	(0.90)	(0.87)	(0.90)	(0.87)
(d) Provisions	7.46	7.46	7.46	7.46
Total Current Liabilities	91,529.42	91,601.50	91,251.04	91,318.99
TOTAL EQUITY AND LIABILITIES	36,116.61	36,695.04	33,963.48	34,676.45

GAUTAM MITTAL
 Resolution Professional

Digitally signed by
GAUTAM MITTAL
 Date: 2024.05.28
 20:19:37 +05'30'

Ashok
Ashok Agrawal
 Director

Satish
Satish Agrawal
 Director

For **SANWARIA CONSUMER LIMITED**
Anit
Anit Vishwakarma
 C.F.O.
 Chief Financial Officer

Rngd. Office: Hall No. 1, (Suspended under CIRP) suspended under CIRP) Gujarat Market Bopal-462 016.
 Ph.: (0755) 4294873, 2321224, Toll Free No.: 1800-233-1224
 Website: www.sanwariagroup.com





(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Particulars	31-Mar-24		31-Mar-23	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)				
CIN No. L15143MP1991PLC006395				
Consolidated Cash Flow Statement for the Year Ending 31ST MARCH 2024- Consolidated				
(Rupees In INR , unless otherwise stated)				
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Items	(57,950,776)		(56,113,054)	
Adjustment : for Depreciation	56,949,724		64,941,658	
: for Other Comprehensive Income	-		-	
: for Interest on FDR/Others	(492,666)		(486,696)	
: for Misc. Balance W/o	-		-	
: for Finance cost	-		-	
Operating Profit Before Working Capital Changes		(1,493,718)		8,341,908
Adjustments for changes in working capital				
(Increase) / Decrease in Other Non Current Assets	-		8,684	
(Increase) / Decrease in Inventories	-		-	
(Increase) / Decrease in Financial Assets	(510,427)		3,834,022	
(Increase) / Decrease in Other Current Assets	(896,230)		634,296	
Increase / (Decrease) in Financial Liabilities	(5,709,298)		247,050	
Increase / (Decrease) in Other Current Liabilities	(1,085,502)		(1,092,551)	
(Increase) / Decrease in Loans and Advances				
		(8,201,457)		3,631,501
Cash generated from Operations		(9,695,175)		11,973,409
Income Taxes refund / (paid) during the year		-		-
Net Cash flow from / (used in) Operating Activities		(9,695,175)		11,973,409
B. CASH FLOW FROM INVESTING ACTIVITIES :				
(Addition) / Release of Fixed Deposit	5,571,605		(245,197)	
(Addition) / Deduction of Fixed Assets	0		-	
Interest Received on FDR	492,666		486,696	
Net Cash flow from / (used in) Investing Activities		6,064,271		241,499
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	-		-	
Proceeds of Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	(6,551,309)		(7,939,083)	
Proceeds of Long Term Capital Subsidy	-		-	
Proceeds / (Repayment) of Short Term Borrowings (Net)	0		0	
Dividend Paid	-		-	
Interest paid	-		-	
Net Cash flow from / (used in) Financing Activities		(6,551,309)		(7,939,083)
Net Increase/ (decrease) in Cash & Cash Equivalents		(10,182,213)		4,275,826
Cash and Cash Equivalents at the beginning of the period		12,870,898		8,595,074
Cash and Cash Equivalents at the end of the period		2,688,684		12,870,898

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Pramod K. Sharma & Co.

Chartered Accountants

(CA Pramod Sharma
 Partner
 M. No. 076883
 FRN No: 007857C



Date : 25.05.2024
 Place : Bhopal

For and on behalf of the Board of Directors

Ashok Agrawal
 Director

Digitally Signed
 by GAUTAM
 MITTAL
 Suspended under CIRP

Satish Agrawal
 Director
 Suspended under CIRP

**GAUTAM
 MITTAL**
 (Resolution Professional)

For SANWARIA CONSUMER LIMITED

Anil Vishwakarma
 Chief Financial Officer

Date: 2024.05.28
 20:20:30 +05'30'



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Particulars	31-Mar-24		31-Mar-23	
	(Rs.)	(Rs.)	(Rs.)	(Rs.)
	SANWARIA CONSUMER LIMITED (Formerly Known as Sanwaria Agro Oils Limited)			
CIN No. L15143MP1991PLC006395				
Standalone Cash Flow Statement for the Period Ending on 31ST MARCH 2024				
(Rupees in INR , unless otherwise stated)				
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit Before Tax and Extraordinary Items	(44,082,747)		(42,216,625)	
Adjustment : for Depreciation	43,495,195		51,487,129	
: for Other Comprehensive Income	-		-	
: for Interest on FDR/Others	(577,135)		(554,139)	
: for Misc. Balance W/o	-		-	
: for Finance cost	-		-	
Operating Profit Before Working Capital Changes		(1,164,687)		8,716,365
Adjustments for changes in working capital				
(Increase) / Decrease in Other Non Current Assets	-		8,684	
(Increase) / Decrease in Inventories	-		-	
(Increase) / Decrease in Financial Assets	(510,428)		3,834,022	
(Increase) / Decrease in Other Current Assets	(896,230)		634,294	
Increase / (Decrease) in Financial Liabilities	(6,122,799)		(194,850)	
Increase / (Decrease) in Other Current Liabilities	(1,085,502)		(1,092,551)	
(Increase) / Decrease in Loans and Advances				
		(8,614,959)		3,189,599
Cash generated from Operations		(9,779,646)		11,905,964
Income Taxes refund / (paid) during the year		-		-
Net Cash flow from / (used in) Operating Activities		(9,779,646)		11,905,964
B. CASH FLOW FROM INVESTING ACTIVITIES :				
(Addition) / Release of Fixed Deposit	5,571,605		(245,197)	
(Addition) / Deduction of Fixed Assets	0		-	
Interest Received on FDR	577,135		554,139	
Net Cash flow from / (used in) Investing Activities		6,148,740		308,942
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Share Application Money	-		-	
Proceeds of Long Term Borrowings	-		-	
Repayment of Long Term Borrowings	(6,551,309)		(7,939,083)	
Proceeds of Long Term Capital Subsidy	-		-	
Proceeds / (Repayment) of Short Term Borrowings (Net)	0		0	
Dividend Paid	-		-	
Interest paid	-		-	
Net Cash flow from / (used in) Financing Activities		(6,551,309)		(7,939,083)
Net Increase/ (decrease) in Cash & Cash Equivalents		(10,182,215)		4,275,824
Cash and Cash Equivalents at the beginning of the period		12,234,259		7,958,434
Cash and Cash Equivalents at the end of the period		2,052,044		12,234,259

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For Pramod K. Sharma & Co.

Chartered Accountants

(CA Pramod Sharma)
 Partner
 M. No. 076883
 FRN No: 007857C



For and on behalf of the Board of Directors

Ashok Agrawal
 Director

Satish Agrawal
 Director

**GAUTAM
 MITTAL**

Digitally signed by

GAUTAM MITTAL

Date: 2024.05.28

20:20:53 +05'30'

Gautam Mittal
 (Resolution Professional)

For SANWARIA CONSUMER LIMITED

Date : 25.05.2024

Place: Bhopal

Regd. Office: Hall No. 1, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.

Ph: (0755) 4294575, 2421224. Toll Free No.: 1800-233-1224

Website: www.sanwariagroup.com

Anil Vishwakarma
 Chief Financial Officer

Chief Financial Officer



(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

Notes to the Accounts

1. We have followed Cash basis accounting policy. Hence following expenses that are related to the current financial year ended on 31.03.2024 but have not been paid hence, are not being provided in books of accounts

Professional Expenses	4548810
Security Expenses	7890473
Advertisement Expenses	33263
Salary Expenses	4839071
Audit Fee	177000
Total	17488617

2. The National Company Law Tribunal ("NCLT"), Indore Bench, vide order dated on 29th May, 2020 ("Insolvency Commencement Date") has initiated Corporate Insolvency Resolution Process ("CIRP") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code") based on application filed by one creditor Mr. Kishor Ramniklal Unadikat, sole proprietor of M/s Shakti Clearing Agency under section 9 of The Insolvency and Bankruptcy Code, 2016 read with the rule 6 of The Insolvency and Bankruptcy Rules, 2016 and the said application has been admitted by the Authority wide no. (MP) CP (IB) No. 7 / 9 / NCLT / AHM / 2019 on 29th of May 2020 and NCLT has appointed Mr. Rajiv Goel as Insolvency Resolution Professional (IRP) to manage affairs of the Company in accordance with the provisions of Code.

In the first meeting of Committee of Creditors ("CoC") held on July 28, 2020 and in terms of Section 22 (2) of the Code, resolved with 100% voting share, to replace the existing Interim Resolution Professional with Mr. Gautam Mittal as the resolution professional (RP) for the Company. As per section 134 of the Companies Act, 2013, the audited financial statements of the Company are required to be authenticated by the Chairperson of the Board of Directors, where authorised by the Board or at least two directors, of which one shall be managing director or the CEO (being a director), the CFO and Company Secretary where they are appointed. Pursuant to the NCLT order for commencement of the CIRP and in line with the provisions of the Code, the powers of the Board of Directors stand suspended and be exercised by IRP / RP. These audited Financial Results for the quarter and year ended 31st March 2024 have been prepared by the management of the Company and certified by Mr. Anil Vishwakarma, Chief Financial Officer ("CFO") of the Company in accordance with Regulation 33 (2) of the SEBI (Listing Obligations and

Digitally signed by GAUTAM MITTAL
 Date: 2024.05.28 20:21:37 +05'30'
 Ashok Agrawal
 Director
 (Suspended under CIRP)

Office: Had No. 1, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.
 Ph.: (0755) 4294878, 2421224, Toll Free No.: 1800-2311224
 Website: www.sanwariagroup.com

Satish Agrawal
 Director
 (Suspended under CIRP)

For SANWARIA CONSUMER LIMITED
 Anil Vishwakarma
 C.F.O.
 Chief Financial Officer





(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

3. This Audited Financial Results were placed before the RP, the CFO on 20th May 2024 for their consideration. Accordingly, the audited financial statements were considered and recommended in the meeting. In view thereof, the RP, in reliance of such examination by and the representations, clarifications and explanations provided by the CFO, has approved the same. The CFO has provided the certifications and representations with responsibility in respect of various secretarial, compliance and broad matters pertaining to the period prior to Insolvency Commencement Date. The RP is relying on the management representation letter dated 20th May 2024 for all information and confirmations in relation to the day to day functioning of the company.
4. The RP has approved these Audited financial Statements only to the extent of discharging the powers of the Board of Directors of the Company (suspended during CIRP) which has been conferred upon him in terms of provisions of Section 17 of the Code.
5. The carrying value of tangible assets as at 31st March 2024 is Rs. 6213.75 Lacs As explained in note no. 1 above the Company is under CIRP and the RP has invited submission of resolution plans from potential resolution applicants, and put up for necessary approvals before the Committee of Creditor ('CoC') and the NCLT. The CIRP is concluded and COC propose for liquidation. And the RP has Filed the Application before Hon'ble NCLT. in preparation of Financial Statements as required by Ind-AS 10 on "Events after the reporting period".
6. In accordance with the Code, public announcement was made calling upon the financial creditors and operational creditors of the company to submit their claims with the Interim Resolution Professional ('IRP) by 15.06.2020. In accordance with the Code, the IRP/RP has to receive, collate and admit the claims submitted against the Company. Such claims can be submitted to the IRP/RP during CIRP, till the approval of a resolution plan by the CoC. Pursuant to the claims received on 15.06.2020, the CoC was formed on 01.07.2020, and the list of such creditors was duly notified to the NCLT and uploaded on the company website. Thereafter, there could be regular revisions to the list in view of the claims received and the RP is in the process of receiving, collating, verifying, seeking clarifications, sending communications for un-reconciled balance, seeking additional

Digitally signed

GAUTAM

by GAUTAM

For SANWARIA CONSUMER LIMITED

MITTAL
 Resolution Professional

Office: Hall No. 1, First Floor, Metro Walk, Bittan Market, Bhopal-462 016.
 Phone: 0755-2421224. Toll Free No. 1800-121-2424. Website: www.sanwariagroup.com

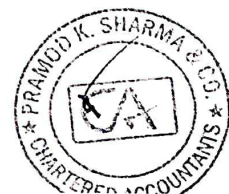
Date: 2024-05-28
 Director

Satish Agrawal
 Director

Anil Vishwakarma
 Chief Financial Officer

20:21:49 +0530 (Suspended under CIRP)

(Suspended under CIRP)





(Under Corporate Insolvency Resolution Process vide Order of Hon'ble NCLT dated 29.05.2020)

documents to substantiate whole or part of the un-reconciled balances on such claims. In respect of claims submitted by the financial creditors as on 15.06.2020, the same is exceeding amount appearing in the books of accounts. To the extent the process for submission and reconciliation of claims as on the Insolvency Commencement Date remains an on-going process, no accounting impact in the books of accounts has been made in respect of excess, short or non-receipts of claims for operational and financial creditors.

7. The carrying value of tangible assets is Rs.6213.75 Lacs. As explained in note no 5 above, the Company is under CIRP. As such, the Company has not taken into consideration any impact on the value of the tangible assets, if any, in preparation of Financial statements as required by Ind-AS 10 on "Events after the reporting period". Further, the Company has also not made full assessment of impairment as required by Ind AS 36 on Impairment of Assets, if any, as at 31st March, 2024 in the value of tangible assets.
8. The Company has not recognised interest payable, after the insolvency commencement date i.e. 29th May, 2020, on borrowings from banks and financial institutions, customer advance, inter corporate deposits received. The same is not in compliance with Ind AS - 23 on "Borrowing Cost" read with Ind AS - 109 on "Financial Instruments"

GAUTAM MITTAL
 Digitally signed by GAUTAM MITTAL
 Date: 2024.05.28 20:22:03 +05'30
 Resolution Professional
 Shok Agrawal
 Director
 (Suspended under CIRP)

Satish Agrawal
 Director
 (Suspended under CIRP)

For SANWARIA CONSUMER LIMITED

 Anil Vishwakarma
 Chief Financial Officer



Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2024 [See Regulation 33/52 of the SEBI (LODR) (Amendment) Regulations, 2016]

All figures are Rs. In Lakhs Except EPS

I.	Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total Income	0	0
	2	Total Expenditure (Excluding OCI)	612.91	784.83
	3	Net Profit/(Loss)	(506.34)	(681.23)
	4	Earnings Per Share (EPS)	-0.06	-0.09
	5	Total Assets	36116.61	36116.61
	6	Total Liabilities	94892.21	95,067.10
	7	Net Worth	(58775.59)	(58,950.48)
	8	Any other financial item(s) (as felt appropriate by the management)		

II. (i) Audit Qualification (each audit qualification separately):

a. **Details of Audit Qualification:** We noticed that Company follows accrual basis of accounting, but in the following cases it has followed cash basis of accounting, hence loss has been reduced by Rs. 174.89 Lacs :

Sr. No.	Name of Parties	Amount not taken as Expenses (Rs. In Lacs)
1	Advertising and Publicity	0.33
2	Professional Expenses	45.49
3	Security Expenses	78.91
4	Salary	48.39
5	Audit Fees	1.77

b. **Type of Audit Qualification:** Qualified Opinion / Disclaimer of Opinion / Adverse Opinion

c. **Frequency of qualification:** Whether appeared first time / repetitive / since how long continuing

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: **As the Company is under CIRP w.e.f. 29.05.2020 and Due to liquidity crunch during the year 20-21 we have switched our accounting policy from Mercantile to Cash basis. Hence following expenses that are related to the current financial year but have not been paid hence, are not being provided in books of accounts**



For SANWARIA CONSUMER LIMITED

Chief Financial Officer

	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p style="text-align: center;">-Not Applicable-</p>	
	<p>(i) Management's estimation on the impact of audit qualification:</p> <p style="text-align: center;">-Not Applicable-</p>	
	<p>(ii) If management is unable to estimate the impact, reasons for the same:</p> <p style="text-align: center;">-Not Applicable-</p>	
	<p>(iii) Auditor's Comments on (i) or (ii) above:</p> <p style="text-align: center;">-Not Applicable-</p>	
III.	<u>Signatories:</u>	
CFO	<p style="text-align: center;">For SANWARIA CONSUMER LIMITED</p> <p style="text-align: center;">Anil Vishwakarma Bhopal Chief Financial Officer 20-05-2024</p>	

