



# Super Spinning Mills Limited

Regd. & Central Office : "Elgi Towers" P.B. 7113, Green Fields, 737- D, Puliakulam Road, Coimbatore - 641 045.  
CIN : L17111TZ1962PLC001200



16<sup>th</sup> November 2020

Listing Department <b>BSE Ltd</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001  <b>Scrip Code: - 521180</b>	Listing Department <b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051  <b>Scrip Code: - SUPERSPIN</b>
--	---

Dear Sir

**Sub: Press Release - Unaudited Financial Results for the Quarter and Nine Month Ended 30.09.2020**

Please find the attached copy of press releases in respect of the aforesaid matter which has been released in Business Standard and Malai Murasu.

This is for your information and records.

Thanking you,

Yours truly,

**For Super Spinning Mills Ltd**

**Narmatha G K  
Company Secretary**

**RECOGNISED EXPORT - TRADING HOUSE**

Phone : +91-422 - 2311711, Fax : 91- 422 - 2311611, E-mail : super@ssh.saraelgi.com Web : www.superspining.com



## Super Spinning Mills Limited

REGD. OFFICE: "ELGI TOWERS", P.B. NO. 7113, 737-D, GREEN FIELDS, PULIAKULAM ROAD, COIMBATORE - 641 045.

Telephone No.: 0422-2311711 Fax No.: 0422-2311611 E-mail Id: investors@ssh.saraelgi.com Website: www.superspining.com

CIN: L17111TZ1962PLC001200

Extract of unaudited Financial Results for the half year ended September 30, 2020 under Ind AS, in Lakhs

Sl. No.	Particulars	Quarter ended September 30, 2020 (Unaudited)	Quarter ended June 30, 2020 (Unaudited)	Quarter ended September 30, 2019 (Unaudited)	Half Year ended September 30, 2020 (Unaudited)	Half Year ended September 30, 2019 (Unaudited)	Year ended March 31, 2020
1	Total Income from Operations	1,270.99	397.94	3,784.65	1,668.93	8,084.21	15,004.03
2	Net Profit/ (Loss) for the period (before tax and exceptional items)	(304.32)	(416.88)	(458.70)	(721.18)	(1,333.49)	(1,834.26)
3	Net Profit/ (Loss) for the period before tax (after exceptional items and profit/loss from discontinued operations)	(701.67)	(395.95)	617.29	(1,097.62)	(254.59)	(1,130.26)
4	Net Profit/ (Loss) for the period after tax (after exceptional items and profit/loss from discontinued operations)	(701.67)	(395.95)	617.29	(1,097.62)	(254.59)	(1,130.26)
5	Other comprehensive income (net of tax)						(98.60)
6	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(701.67)	(395.95)	617.29	(1,097.62)	(254.59)	(1,228.86)
7	Equity Share Capital (face value of Rs. 1 per share)	550.00	550.00	550.00	550.00	550.00	550.00
8	Reserves (excluding Revaluation Reserve)	NA	NA	NA	NA	NA	10,776.73
9	Earnings Per Share (of Rs.1/- each) (for continuing and discontinued operations)						
a.	Basic	(1.28)	(0.72)	1.12	(2.00)	(0.46)	(2.06)
b.	Diluted	(1.28)	(0.72)	1.12	(2.00)	(0.46)	(2.06)

### Notes:

- The above financial results for the quarter and half year ended September 30, 2020 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on November 12, 2020. The Statutory Auditors have carried out a limited review of the above results.
- These statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with Rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016.
- The figures for the quarter ended September 30, 2020 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2020 and unaudited published figures in respect of the financial results of the quarter ended June 30, 2020.
- The above is an extract of the detailed format of the unaudited financial results for the quarter and half year ended September 30, 2020 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Obligations Disclosure Requirements) Regulations, 2015. The full format of the unaudited Financial Results for the quarter and half year ended September 30, 2020 are available on the website of the Stock Exchange where the Company's shares are listed i.e. [www.bseindia.com](http://www.bseindia.com) & [www.nseindia.com](http://www.nseindia.com) and on the website of the Company i.e., [www.superspining.com](http://www.superspining.com)
- The company's operations and financial results for the quarter and half year end have been very adversely impacted by the lockdown imposed to curtail the spread of COVID-19. The operations have been gradually resumed in line with the phased lifting of lockdowns with constraints on availability of workforce and lower demand for the finished goods resulting in scaling down of operations. The company has taken into account available external and internal information for assessing possible impact of COVID 19 on various elements of its financial results. The impact of COVID -19 on the unaudited financial results may differ from that estimated as at the date of approval of these unaudited financial results, and the company will continue to closely monitor any material changes to future economic conditions.
- Followed by the Covid-19 pandemic, during the quarter and half year ended September 30, 2020, the operations of Unit -A at Hindupur, Andrapradesh was found to be unviable due to production losses and workers layoffs. Hence, the company, suspended the operations of the unit on 1st July 2020. Consequently, the Company has reported the losses arising out of this unit aggregating to Rs. 546.85 lakhs in its Statement of Profit and Loss under Profit/Loss from Discontinued Operations as required under Ind AS 105 (Non current Assets held for sale and discontinued operations) of Companies (Indian Accounting Standards) Rules, 2015.  
Pursuant to the shareholders approval received vide postal ballot on 7th August 2020, authorising to sell/transfer/dispose off the assets of the said Unit, the Company reclassified Property, Plant and Equipment pertaining to the said Unit under investment Property aggregating to Rs. 4,078.78 lakhs and as Non current assets held for sale aggregating to Rs. 843.86 lakhs.
- The Company is structured into two reportable business segments - "Textiles" and "Rental Services". Textiles consists of manufacturing and sale of Yarn and Rental services consist of letting out of properties.

For Super Spinning Mills Limited  
Sumanth Ramamurthi  
Chairman and Managing Director  
DIN - 00002773

Place : Coimbatore  
Date : November 12, 2020