

Date: 4th April 2024

To,
The General Manager
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai 400051.

BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Sub: Outcome of approval of Standalone Unaudited and Audited financial results by Resolution Professional held on 31st October 2023.

Dear Sir/Madam,

Pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, the Resolution Professional has inter alia approved the following:

- The unaudited standalone financial results for the quarter ended 30th June, 2022
- The unaudited standalone financial results for the quarter ended 30th September, 2022
- The unaudited standalone financial results for the quarter ended 31st December, 2022
- The Audited standalone financial results for the quarter ended 31st March 2023.

together with Statement of Assets and Liabilities and Limited Review Report and Audit report thereon are enclosed.

The Resolution Professional has approved the financial results which commenced at 01.00 P.M. and concluded at 04:15 PM.

The aforesaid results are also being disseminated on Company's website at <https://felindia.in/>

You are requested to kindly update the above information on your record.

Thanking you,
Yours faithfully,

Regards,
Avil Menezes
As Resolution Professional of Future Enterprises Limited
Authorization for Assignment valid till 27 November 2024
Registration No. IBBI/IPA-001/IP-P00017/2016-17/10041
Reg. Address: 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai – 400093
Email: avil@caavil.com, irp.future@gmail.com

Future Enterprises Limited (under Corporate Insolvency Resolution Process)
Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari
(East), Mumbai - 400 060
P +91 22 4055 2200 www.felindia.in CIN L52399MH1987PLC044954

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BSE Scrip Code: 523574/570002

NSE Symbol: FEL/FELDVR

Dear Sir/Madam,

Sub: - Declaration on Limited Review Report under Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we hereby declare and confirm that the Limited Review Report on the following:

- The unaudited standalone financial results for the quarter ended 30th June, 2022
- The unaudited standalone financial results for the quarter ended 30th September, 2022
- The unaudited standalone financial results for the quarter ended 31st December, 2022.

which are being sent herewith are unmodified and without any qualification.

Thanking you,

Yours faithfully,

Regards,

Avil Menezes

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D P Sarda & Co

Chartered Accountants

MUMBAI | NAGPUR | AMRAVATI | KISHANGARH

Independent Auditor's Report on Standalone Quarterly and Annual Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the members of 'FUTURE ENTERPRISES LIMITED'
CIN: L52399MH1987PLC044954**

Report on the Audit of the Standalone Financial Statements of Future Enterprises Limited

Opinion

We have audited the accompanying standalone financial statements of **Future Enterprises Limited** ("the Company"), which comprise the Balance Sheet as at **31/03/2023**, the Statement of Profit and Loss, Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

We do not express an opinion on the accompanying standalone financial statements of the company because of the significance of the matters described in the Basis for Disclaimer of Opinion and Key Audit Matters section of our report. We have not been able to obtain sufficient and appropriate audit evidence to provide an opinion on the state of affairs of the Company as at March 31, 2023, Loss, its cash flows and Statement of Changes in Equity for the year ended on that date, as required by the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015 as amended, ("IndAS") and other accounting principles generally accepted in India.

Basis for Disclaimer of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is insufficient and not appropriate to provide a basis for our opinion.

Limitation Clause

I would like to bring your kind attention to the issues highlighted the Audit Report of last year by the previous Auditor. Further, this year the company had entered into CIRP proceedings by appointment of an IRP through order passed by Hon'ble Adjudicating Authority (National Company Law Tribunal, Mumbai Bench) dated 27th February, 2023. Further, CoC resolved to appoint a RP on 22nd June, 2023. Post initiation of CIRP proceedings, the erst-while management is not cooperating with the IRP/RP to complete the books of accounts and the audit process. The books of accounts received in handover from the erst-while management were incomplete, had various issues resulting into material misstatement in the financial statements. No supporting document, data sharing, no explanations for JVs passed etc. hurdles have been faced by us in the audit of such books of accounts. Audit was done on best effort basis and relying on the limited data available.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report;

1. Trade Receivables & Payables

- i) Future Retail Limited (FRL), which is the biggest customer & debtor of the company has an outstanding of Rs. 881.21 Crores. FRL is under CIRP proceedings. The company has filed a claim of Rs. 1097.27 Crores with the Resolution Professional of FRL.
- ii) The company has made a provision for bad debts worth Rs. 1,040.71 crores during the year for which no proper explanation has been provided.
- iii) Debtors have been set off by adjusting with creditors, and bank overdrafts. The effect of JV entries is that the debtors have directly made payment to the creditors etc. Neither any Ledger Confirmation nor any supporting evidence has been made available for the same. Such set off JVs are amounting to Rs. 1,606 crores.
- iv) Creditor balances have been shifted from one party to another by passing JVs. Neither any Ledger Confirmation nor any supporting evidence has been made available for the same. Such set off JVs are amounting to Rs 18.32 Crores.
- v) There was a mismatch of sales as per GST returns and books to the tune of Rs. 1.20 Crores. The sale entries were then passed to match the amount with corresponding debtors lying in reconciliation account pending clarity.
- vi) Due to absence of ledger confirmations and above mention issues the carrying value of Debtors and creditors can't be relied upon. They are being carried at book value.

2. Journal Entries

- i) There are numerous JVs wherein the same party is credited and debited.
- ii) There are numerous cases where expenses are booked and then majority of it are reversed.
- iii) There are various expenses booked after deduction and payment of TDS. Later on, only the expense part is reversed. This has resulted into passing of the TDS credit to such vendors whose expenses have been reversed.
- iv) No details were made available for such entries. Due to volume of such entries, limitation of information and time, we were unable to Quantify the effect of above.

3. Opening balances

Opening balances in many cases are not matching as per the last year's Audited Financial Statements. We have audited only the transactions entered in the books during the audit period FY 2022-23. However, there are various transactions which are not entered into the books of accounts. The reason being, non-cooperation from various parties as mentioned above. Hence, we are unable to vouch for the accuracy of the books. Best efforts have been taken to complete the statutory compliance and reporting process.

Following details were not available for the purposes of audit;

- a. Statements of 70 bank accounts
- b. TDS, TCS, PT, PF, ESIC, MLW returns filed by the company
- c. Details of properties & assets sold
- d. FD statements / confirmations
- e. Inventory records and closing stock as on 31.03.2023



- f. Compliances under Companies Act, 2013, SEBI Act, 1992, Rules and Regulations there under.
4. Going concern assumption – Material uncertainty
The company has defaulted in all in Bank Loan and Non- Convertible Debentures' payments and later on entered into CIRP proceedings on 27th February, 2023. So, there is an uncertainty of the entity so as to be a going concern. However, the accounts have been prepared on a going concern basis pending the final outcome of CIRP process.
5. Non-receipt of confirmations balances in books
Confirmations of receivables, payable, advances given, advances taken, bank balances, loans outstandings have not been received neither from the vendors nor from the banks. As a result, we are unable to determine the impact of the same on the financial statements as on 31st March, 2023.
6. Inventory
Inventory records were not provided for audit purposes. Physical verification of the inventory as on 31st March, 2023 was not done by us. Accordingly, we are unable to verify the existence, condition and valuation of inventory as on 31st March, 2023. Hence, the inventory has been carried forward at book value instead of realisable value as on 31st March, 2023.
7. Property, plant and equipment
- The management was not able to conduct physical verification of Property, plant and equipment amounting to Rs.3102.08 Crores.
 - We are unable to comment on the ownership, existence and valuation of the property plant and equipment as on 31st March, 2023.
 - Depreciation has been charged on the basis as it was charged in the previous years and assets have been carried forward at book value without any impairment provision or at realizable value.
 - Company has sold 3 immovable properties worth Rs. 11.50 Crores without recording any consideration received. Such sale was not recorded in the books and the party balances were nullified by passing JVs. There is lack of information even about identification of the property sold, cost of acquisition etc. Hence, in such scenario, sale was recorded from AIS report and party balances were shown as receivables till further clarity on these transactions.
8. Internal audit was not conducted for the FY 2022-23.
9. Given the overall situation and the observations mentioned above, the status of internal control in the company during the audit period was ineffective and absent.
10. The company has not recognized Deferred Tax Asset.
11. Impairment of Investments & Other Assets
The company has investments in numerous subsidiaries and associates, other current assets which are to be carried forwarded at fair value. However, due to the limitations mentioned above they are being carried at book value.
12. Non-Convertible Debentures (NCDs)
NCDs worth Rs. 3950 Crores was previously shown under the head 'Current Liabilities'. As an auditor, we differ with such categorization. However, due to absence of any details we have also carried forward the NCDs under the head 'Current Liabilities'.



Responsibility of Management for the standalone financial statements

The Management is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, The Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty
- exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought but **not** obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have **not** been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements **do not** comply with the Ind AS specified under Section 133 of the Act.
- e) Director Disqualification under Section 164 (2) of the Act, as on 31.03.2023 was not checked as it is not applicable. The reason being, the company is under CIRP proceedings and a RP has been appointed as mentioned above.
- f) This report includes report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, such reporting is included in Annexure A.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed pending litigations in the annexure to this report and financial statements.
 - ii. We are unable to comment on whether the Company did have any long-term contracts including derivative contracts.
 - iii. We are unable to comment on amounts which is required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, we are unable to comment that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.



v. No dividend has been declared or paid during the year by the company.

For D P Sarda & Co
Chartered Accountants



Place: Mumbai
Date: 31.10.2023


CA Mukund D Sarda
Partner
MRN 149588
FRN 117227w
UDIN: 23149588BGWHUS2309

FUTURE ENTERPRISES LIMITED
CIN L52399MH1987PLC044954



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND TWELVE MONTHS ENDED MARCH 31,
Rs. in Crore

Sr. No.	Particulars	For the Quarter Ended on				Year Ended	
		31.03.2023	31.12.2022	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	7.89	10.86	23.94	321.52	104.53	1,513.62
2	Other Income	1.01	4.44	0.31	3.01	1,045.72	19.76
3	Total Revenue (1 + 2)	8.90	15.30	24.25	324.53	1,150.25	1,533.38
	Expenses						
a	Cost of Material Consumed	-	-	-	17.45	-	60.44
b	Purchase of Stock-in-trade	1.67	1.41	13.94	371.46	56.63	1,236.81
c	Change in inventories of Finished goods, WIP and Stock in trade	284.52	1.07	1.25	197.57	291.16	309.37
d	Employee Benefit Exp	10.53	8.53	8.00	12.10	40.08	74.52
e	Finance Cost	3.38	4.26	4.50	177.42	15.47	682.23
f	Depreciation and Amortization Exp	85.82	85.80	85.80	126.88	343.22	524.42
g	Other Expenditure	1,045.09	7.86	8.50	72.81	1,081.66	111.21
4	Total Expenses (a to g)	1,431.01	108.93	121.98	975.69	1,828.22	2,999.00
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	(1,422.11)	(93.63)	(97.74)	(651.16)	(677.96)	(1,465.62)
6	Exceptional Items	-	-	-	(858.95)	-	(858.95)
7	Profit / (Loss) Before Tax (5-6)	(1,422.11)	(93.63)	(97.74)	(1,510.11)	(677.96)	(2,324.57)
	Tax Expense						
i)	Current tax	-	-	-	-	-	-
ii)	Deferred tax	-	-	-	-	-	-
8	Total Tax Expenses	-	-	-	-	-	-
9	Net Profit After Tax (7-8)	(1,422.11)	(93.63)	(97.74)	(1,510.11)	(677.96)	(2,324.57)
10	Other Comprehensive Income (net of tax)	-	-	-	(4.53)	-	6.83
11	Total Comprehensive Income for the period (9+10)	(1,422.11)	(93.63)	(97.74)	(1,514.64)	(677.96)	(2,317.74)
12	Paid up Equity Share Capital (Face Value of Rs.2/- each)	98.86	98.86	98.86	98.86	98.86	98.86
13	Earning per equity share of Rs.2/- each						
(a)	Basic	(28.77)	(1.89)	(1.98)	(30.55)	(13.72)	(47.03)
(b)	Diluted	(28.77)	(1.89)	(1.98)	(30.55)	(13.72)	(47.03)

Notes;

- The above financial results were reviewed by the resolution professional. Review of the above result has been carried out by
- Figures for the previous financial periods have been rearranged and regrouped wherever necessary



FUTURE ENTERPRISES LIMITED
CIN L52399MH1987PLC044954
Balance Sheet as at 31-03-2023



Figure in Crore

Particulars	As at March 31, 2023 (Unaudited)	As at March 31, 2022 (Audited)
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	2,525.40	2,792.34
(b) Intangible Assets	571.91	659.74
(c) Right-of Use-Assets	4.77	4.77
(d) Financial Assets		
(i) Investments	801.38	1,027.57
(ii) Other	1,461.57	735.66
(e) Non current tax assets		
(f) Other Non Current Assets	207.94	-
Total Non - Current Assets	5,572.96	5,220.08
2 Current Assets		
(a) Inventories	72.36	373.51
(b) Financial Assets		
(i) Trade Receivables	29.99	1,452.80
(ii) Cash and Cash Equivalent	8.03	9.55
(c) Other Current Assets	11.88	941.40
Total Current Assets	122.25	2,777.26
Total Assets (1+2)	5,695.22	7,997.34
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	98.86	98.86
(b) Other Equity	(526.99)	151.61
Total Equity	(428.13)	250.47
LIABILITIES		
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	70.43	100.42
(ii) Lease Liabilities	6.49	5.59
(iii) Others	99.16	-
(b) Provision	4.21	4.21
Total Non - Current Liabilities	180.29	110.22
3 Current Liabilities		
(a) Financial Liabilities		
(i) Trade Payables	355.99	686.19
(ii) Borrowings	5,319.13	6,898.71
(b) Other Current Liabilities	266.75	50.61
(c) Provisions	1.20	1.14
Total Current Liabilities	5,943.07	7,636.65
Total Equity and Liabilities (1+2+3)	5,695.22	7,997.34



FUTURE ENTERPRISE LTD
CIN L52399MH1987PLC044954
Cash Flow Statement
For the year ending March 31, 2023



Particulars	As at March 31, 2023	As at March 31, 2022
A		
<u>Cash flows from operating activities</u>		
Profit for the year	(677.96)	(2,324.57)
Adjustments for:		
Depreciation and amortisation of non-current assets	343.22	524.42
Interest expense	15.47	682.23
(Profit)/ Loss on Sale of investment	(1,039.88)	0.01
Expense on Employee Stock Option Scheme	-	(5.20)
(Profit) /Loss on Disposal/Discard of Fixed Assets (Net)	-	55.03
(Profit) /Loss of Prior Period	(0.64)	
Unwinding of ROU and Lease Liability	-	3.02
Sundry Balance Written Off	(0.30)	
Loss on impairment of assets	-	858.95
Dividend Income	-	(2.47)
Interest Income	(0.28)	(17.08)
Operating Profit Before Working Capital Changes	(1,360.37)	(225.66)
Movements in working capital:		
(Increase)/decrease in trade receivables	1,422.81	609.63
(Increase)/decrease in inventory	301.15	308.91
(Increase)/decrease in other assets	929.52	(207.16)
(Decrease)/increase in other non-current asset	(207.94)	
Increase/(decrease) in trade payables	(329.90)	(48.34)
(Decrease)/increase in other current financial liabilities	216.14	(202.54)
(Decrease)/increase in Non-current liabilities	100.05	-
Increase/(decrease) in provisions	0.06	
Cash generated from operations	1,071.52	234.84
Income taxes paid	-	(2.39)
Net cash generated by operating activities	1,071.52	232.45
B		
<u>Cash flows from investing activities</u>		
Sale/(Purchase) of Property, Plant and Equipment	11.56	(9.28)
Sale/(Purchase) of Intangible Assets	-	(0.00)
Change in Other Financial Assets	(725.91)	-
Sale/(Purchase) of Investments	1,266.07	10.73
Dividend Income	-	2.47
Interest Income	0.28	15.25
Net cash generated by operating activities	552.00	19.17
C		
<u>Cash flows from financing activities</u>		
Payment of lease liability	-	(9.89)
Repayment of non-current borrowings	-	-
Repayment of current borrowings	(1,579.59)	-
Proceeds from Borrowings	(29.99)	409.69
Interest Paid	(15.47)	(680.08)
Net cash used in financing activities	(1,625.05)	(280.28)
Net increase in cash and cash equivalents	(1.52)	(28.66)
Cash and cash equivalents at the beginning of the year	9.55	30.70
Cash and cash equivalents at the end of the year	8.03	9.55

