November 4, 2022

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E),

Mumbai -400 051 Fax No. 022-26598238

Scrip Symbol: MEP

Corporate Relationship Department BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001

Fax No. 022-22723121/3027/2039/2061

Security Code: 539126

Dear Sir/ Madam,

Sub: Disclosure by Promoter Group under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the captioned disclosure in the prescribed format as required under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of Invocation of 503495 Shares of MEP Infrastructure Developers Limited under Non-Disposal Agreement by IFCI Limited.

This is for your information and records.

Thanking You.

Yours Faithfully,

Sudha D. Mhaiskar

Encl.: a/a

Copy to: Saikumar Ramanathan

Head-Secretarial

MEP Infrastructure Developers Ltd.

Mumbai

| | Disclosures under Regulation 29(2) of the SEBI (Substantial Acquisit | | | |
|---|---|---|---|--|
| Name of the Target Company | | MEP Infrastructure Developers Limited | | |
| Name of the acquirer and Persons Acting in concert with them | | Sudha Dattatray Mhaiskar | | |
| Whether the Acquirer belongs to the Promoter / Promoter group | | Promoter Group | | |
| , , , , , , , , , , , , , , , , , , , | | National Stock Exchange of India Limited and BSE Limited | | |
| Deta | ils of the acquisition / disposal as follows | Number of Shares | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted shares/voting capital of the TC (* |
| Befo | re the acquisition/sale under consideration, holding of: | | | |
| a. | Shares carrying voting rights | 5330688 | 2.91 | 2.91 |
| b. | Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | 15538495 | 8.47 | 8.47 |
| c. | Voting rights (VR) otherwise than by shares | - | - | - |
| d. | Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold | - | - | - |
| e. | Total (a+b+c+d) | 20869183 | 11.38 | 11.38 |
| | Before the acquisition/sale | <u> </u> | | |
| a. | Shares carrying voting rights acquired/sold | - | - | - |
| b. | VRs acquired /sold otherwise than by shares | - | - | - |
| C. | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d. | Shares encumbered /invoked/released by the acquirer | 503495 | 0.27 | 0.27 |
| e. | Total (a+b+c+d) | 503495 | 0.27 | 0.27 |
| Afte | r the acquisition/sale | | | |
| a. | Shares carrying voting rights acquired/sold | 5330688 | 2.91 | 2.91 |
| b. | Shares encumbered with the acquirer | 15035000 | 8.20 | 8.20 |
| c. | VRs acquired/sold otherwise than by shares | - | - | - |
| d. | Warrants/Convertible securities/any other instrument that entitles the acquirer to receive the shares carrying voting in the T C (specify holding in each category) acquired/sold | - | - | - |
| e. | Total (a+b+c+d) | 20365688 | 11.10 | 11.10 |
| Mode of acquisition/sale (e.g. Open market/off-market/ public issue/rights | | Invocation of Shares Pledged | | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares,whichever is applicable | | 50000 Shares invoked on 27/09/2022 453495 Shares invoked on 28/09/2022 | | |
| Equity Share Capital/total voting capital of the TC before the said acquisition/sale | | 183446051 equity shares of Rs.10/- each | | |
| Equity Share Capital/total voting capital of the TC after the said acquisition/sale | | 183446051 equity shares of Rs.10/- each | | |
| Total | diluted share/voting capital of the TC after the said acquisition/sale | 18344605 | 51 equity shares o | f Rs.10/- each |

Sudha Dattatray Mhaiskar

Place: Mumbai Date: 04/11/2022