

Date: 28<sup>th</sup> September, 2019

To,  
The Manager,  
The BSE Limited  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Declaration of Voting Results of the 112<sup>th</sup> Annual General Meeting of the Company**

With reference to the captioned matter, we would like to state that the 112<sup>th</sup> Annual General Meeting of the Company was held on 27<sup>th</sup> September, 2019 at "Sanskruti", Alembic Corporate Conference Center, Opp. Pragati Sahakari Bank Limited, Alembic Colony, Vadodara - 390 003.

Please find enclosed herewith:

- a) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
- b) Scrutinizers' Report on E-voting and Poll as per the provisions of Section 108 and 109 of the Companies Act, 2013 read with Companies (Management and Administration), Rules, 2014.

We request you to kindly take note of the above.

Thanking you.

Yours faithfully,  
**For Alembic Limited**

  
**Drigesh Mittal**  
**Company Secretary**



Encl.: As above.

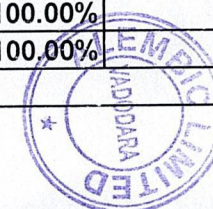
**ALEMBIC LIMITED**

REGD. OFFICE : ALEMBIC ROAD, VADODARA - 390 003. • TEL : (0265) 2280550, 2280880 • FAX : (0265) 2281229  
Website : www.alembic-india.com • E-mail : alembic@alembic.co.in • CIN : L26100GJ1907PLC000033

An ISO 14001 Company

**Alembic Limited - Voting Results**

<b>Date of the AGM</b>					27th September, 2019			
<b>Total number of shareholders on record date</b>					57,555			
<b>No. of shareholders present in the meeting either in person or through proxy:</b>					55			
Promoters and Promoter Group					14			
Public					41			
<b>No. of shareholders attended the meeting through Video Conferencing:</b>					Not Applicable			
Promoters and Promoter Group					-			
Public					-			
<b>Agenda wise disclosure</b>								
<b>Item No. 1 - Adoption of Financial Statements for the year ended 31st March, 2019</b>								
<b>Resolution required: (Ordinary/Special)</b>					Ordinary			
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>
Public Institutions	E-voting	2,02,04,094	1,65,98,146	82.15%	1,65,98,146	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>2,02,04,094</b>	<b>1,65,98,146</b>	<b>82.15%</b>	<b>1,65,98,146</b>	<b>-</b>	<b>100.00%</b>
Public Non-Institutions	E-voting	6,73,70,259	54,22,888	8.05%	54,22,887	1	100.00%	0.00%
	Poll		8,314	0.01%	8,314	-	100.00%	0.00%
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>6,73,70,259</b>	<b>54,31,202</b>	<b>8.06%</b>	<b>54,31,201</b>	<b>1</b>	<b>100.00%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,12,36,823</b>	<b>74.47%</b>	<b>19,12,36,822</b>	<b>1</b>	<b>100.00%</b>	<b>0.00%</b>



Item No. 2 - Declaration of dividend on Equity Shares of the Company								
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>
Public Institutions	E-voting	2,02,04,094	1,67,38,087	82.85%	1,67,38,087	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>2,02,04,094</b>	<b>1,67,38,087</b>	<b>82.85%</b>	<b>1,67,38,087</b>	<b>-</b>	<b>100.00%</b>
Public Non-Institutions	E-voting	6,73,70,259	54,22,888	8.05%	54,22,888	-	100.00%	0.00%
	Poll		8,314	0.01%	8,314	-	100.00%	0.00%
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>6,73,70,259</b>	<b>54,31,202</b>	<b>8.06%</b>	<b>54,31,202</b>	<b>-</b>	<b>100.00%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,13,76,764</b>	<b>74.53%</b>	<b>19,13,76,764</b>	<b>-</b>	<b>100.00%</b>	<b>0.00%</b>



**Item No. 3 - Re-appointment of Mrs. Malika Amin (DIN: 00242613), who retires by rotation and being eligible, offers herself for re-appointment**

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-voting	2,02,04,094	1,67,38,087	82.85%	1,67,38,087	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>2,02,04,094</b>	<b>1,67,38,087</b>	<b>-</b>	<b>1,67,38,087</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public Non-Institutions	E-voting	6,73,70,259	54,21,388	8.05%	53,73,334	48,054	99.11%	0.89%
	Poll		8,314	0.01%	8,314	-	100.00%	0.00%
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>6,73,70,259</b>	<b>54,29,702</b>	<b>8.06%</b>	<b>53,81,648</b>	<b>48,054</b>	<b>99.11%</b>	<b>0.89%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,13,75,264</b>	<b>74.53%</b>	<b>19,13,27,210</b>	<b>48,054</b>	<b>99.97%</b>	<b>0.03%</b>



**Item No. 4 - Re-appointment of Mr. Chirayu Amin (DIN: 00242549), who retires by rotation and being eligible, offers himself for re-appointment**

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>
Public Institutions	E-voting	2,02,04,094	1,67,38,087	82.85%	1,67,28,611	9,476	99.94%	0.06%
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>2,02,04,094</b>	<b>1,67,38,087</b>	<b>82.85%</b>	<b>1,67,28,611</b>	<b>9,476</b>	<b>99.94%</b>
Public Non-Institutions	E-voting	6,73,70,259	54,21,388	8.05%	53,73,334	48,054	99.11%	0.89%
	Poll		8,314	0.01%	8,314	-	100.00%	0.00%
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>6,73,70,259</b>	<b>54,29,702</b>	<b>8.06%</b>	<b>53,81,648</b>	<b>48,054</b>	<b>99.11%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,13,75,264</b>	<b>74.53%</b>	<b>19,13,17,734</b>	<b>57,530</b>	<b>99.97%</b>	<b>0.03%</b>



Item No. 5 - Appointment of Mr. Mayank Amin (DIN:03455164) as an Independent Director of the Company								
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>
Public Institutions	E-voting	2,02,04,094	1,67,38,087	82.85%	1,67,38,087	-	100.00%	0.00%
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>2,02,04,094</b>	<b>1,67,38,087</b>	<b>-</b>	<b>1,67,38,087</b>	<b>-</b>	<b>100.00%</b>
Public Non-Institutions	E-voting	6,73,70,259	54,21,388	8.05%	53,72,534	48,854	99.10%	0.90%
	Poll		8,314	0.01%	8,314	-	100.00%	0.00%
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>6,73,70,259</b>	<b>54,29,702</b>	<b>8.06%</b>	<b>53,80,848</b>	<b>48,854</b>	<b>99.10%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,13,75,264</b>	<b>74.53%</b>	<b>19,13,26,410</b>	<b>48,854</b>	<b>99.97%</b>	<b>0.03%</b>



Item No. 6 - Appointment of Ms. Rati Desai (DIN:08535681) as an Independent Director of the Company								
Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>
Public Institutions	E-voting	2,02,04,094	1,67,38,087	82.85%	1,67,38,087	-	100.00%	0.00%
	Poll		-	-	-	-	-	
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>2,02,04,094</b>	<b>1,67,38,087</b>	<b>-</b>	<b>1,67,38,087</b>	<b>-</b>	<b>100.00%</b>
Public Non-Institutions	E-voting	6,73,70,259	54,21,388	8.05%	53,72,934	48,454	99.11%	0.89%
	Poll		8,314	0.01%	8,314	-	100.00%	0.00%
	Postal Ballot		-	-	-	-	-	
	<b>Total</b>		<b>6,73,70,259</b>	<b>54,29,702</b>	<b>8.06%</b>	<b>53,81,248</b>	<b>48,454</b>	<b>99.11%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,13,75,264</b>	<b>74.53%</b>	<b>19,13,26,810</b>	<b>48,454</b>	<b>99.97%</b>	<b>0.03%</b>



Item No. 7 - Re-appointment of Mr. Sameer Khera (DIN:00009317) as an Independent Director of the Company								
Resolution required: (Ordinary/Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>	<b>0.00%</b>
Public Institutions	E-voting	2,02,04,094	1,67,38,087	82.85%	1,67,38,087	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>2,02,04,094</b>	<b>1,67,38,087</b>	<b>82.85%</b>	<b>1,67,38,087</b>	<b>-</b>	<b>100.00%</b>	<b>0.00%</b>
Public Non-Institutions	E-voting	6,73,70,259	54,21,388	8.05%	53,72,934	48,454	99.11%	0.89%
	Poll		8,314	0.01%	8,314	-	100.00%	0.00%
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>	<b>6,73,70,259</b>	<b>54,29,702</b>	<b>8.06%</b>	<b>53,81,248</b>	<b>48,454</b>	<b>99.11%</b>	<b>0.89%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,13,75,264</b>	<b>74.53%</b>	<b>19,13,26,810</b>	<b>48,454</b>	<b>99.97%</b>	<b>0.03%</b>





**Item No. 8 - Ratification of Remuneration to the Cost Auditor for the F.Y. 2019-20**

Resolution required: (Ordinary/Special)					Ordinary			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-voting	16,92,07,475	16,92,07,475	100.00%	16,92,07,475	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>16,92,07,475</b>	<b>16,92,07,475</b>	<b>100.00%</b>	<b>16,92,07,475</b>	<b>-</b>	<b>100.00%</b>
Public Institutions	E-voting	2,02,04,094	1,67,38,087	82.85%	1,67,38,087	-	100.00%	0.00%
	Poll		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>2,02,04,094</b>	<b>1,67,38,087</b>	<b>-</b>	<b>1,67,38,087</b>	<b>-</b>	<b>100.00%</b>
Public Non-Institutions	E-voting	6,73,70,259	54,21,388	8.05%	54,20,240	1,148	99.98%	0.02%
	Poll		8,314	0.01%	8,014	300	96.39%	3.61%
	Postal Ballot		-	-	-	-	-	-
	<b>Total</b>		<b>6,73,70,259</b>	<b>54,29,702</b>	<b>8.06%</b>	<b>54,28,254</b>	<b>1,448</b>	<b>99.97%</b>
<b>Total</b>		<b>25,67,81,828</b>	<b>19,13,75,264</b>	<b>74.53%</b>	<b>19,13,73,816</b>	<b>1,448</b>	<b>100.00%</b>	<b>0.00%</b>



## Consolidated Scrutinizer's Report

The Chairman,  
112<sup>th</sup> Annual General Meeting of the Equity Shareholders of  
**Alembic Limited**  
Held on the 27<sup>th</sup> day of September, 2019, at 12:30 P.M.  
At "Sanskriti", Alembic Corporate Conference Centre,  
Opp. Pragati Sahakari Bank Limited,  
Alembic Colony,  
Vadodara – 390 003.

### Scrutinizer's Report on Poll including voting by Electronic Means in respect of the resolution(s) / business(es) contained in the Notice dated August 13, 2019.

Dear Sir,

I, S. Samdani, Partner, Samdani Shah & Kabra, Company Secretaries, have been appointed as a Scrutinizer by the Board of Directors of **Alembic Limited**, for the purpose of scrutinizing the e-voting process (remote e-voting) and poll taken on the below mentioned resolution(s) / business(es), at the 112<sup>th</sup> Annual General Meeting of the Equity Shareholders of Alembic Limited, held on Friday, September 27, 2019, at 12:30 P.M.

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made there under; (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard – 2 on General Meetings issued by the Institute of Company Secretaries of India, relating to the Poll including voting by electronic means (remote e-voting). My responsibility as a Scrutinizer is restricted to give a Consolidated Report on the votes cast by the members for the resolution(s) / business(es) contained in the Notice dated August 13, 2019, based upon:

- a) The report generated from the e-voting platform provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities and;
- b) The scrutiny of the Polling papers received at the 112<sup>th</sup> Annual General Meeting.

1. I submit my report as under:


1.1 After declaration of the poll by the Chairman, one ballot box kept for polling was locked with due identification marks.

1.2 The locked ballot box was subsequently opened in the presence of two witnesses namely Ms. Seema Dwivedi and Ms. Mothika Suthar and the poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations / proxies lodged with the Company. Then the votes cast through remote e-voting were



unblocked on September 27, 2019 around 12:50 P.M. in the presence of above named witnesses who are not in the employment of the Company.

The witnesses have signed below in confirmation of the ballot boxes being unlocked in their presence and also in confirmation of the remote votes being unblocked in their presence.

  
Ms. Seema Dwivedi

  
Ms. Mothika Suthar

1.3 There was 1 (one) incomplete / defective poll paper.

2. The result of the scrutiny of voting by Poll and voting by electronic means in respect of resolution(s) / business(es) contained in notice dated August 13, 2019 is as under:

**2.1 Resolution (Business) No. 1: (Ordinary Resolution)**

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and the Reports of the Board of Directors and Auditors thereon.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	84	191228508	9	8314	93	191236822	100.00
Voted against	1	1	0	0	1	1	0.00
<b>Total</b>	<b>85</b>	<b>191228509</b>	<b>9</b>	<b>8314</b>	<b>94</b>	<b>191236823</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.



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**2.2 Resolution (Business) No. 2: (Ordinary Resolution)**

To declare dividend on Equity Shares for the financial year ended 31st March, 2019.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	86	191368450	9	8314	95	191376764	100.00
Voted against	0	0	0	0	0	0	0.00
<b>Total</b>	<b>86</b>	<b>191368450</b>	<b>9</b>	<b>8314</b>	<b>95</b>	<b>191376764</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.

**2.3 Resolution (Business) No. 3: (Ordinary Resolution)**

To appoint a Director in place of Mrs. Malika Amin (DIN: 00242613), who retires by rotation and being eligible, offers herself for re-appointment.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	82	191318896	9	8314	91	191327210	99.97
Voted against	3	48054	0	0	3	48054	0.03
<b>Total</b>	<b>85</b>	<b>191366950</b>	<b>9</b>	<b>8314</b>	<b>94</b>	<b>191375264</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.



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**2.4 Resolution (Business) No. 4: (Ordinary Resolution)**

To appoint a Director in place of Mr. Chirayu Amin (DIN: 00242549), who retires by rotation and being eligible, offers himself for re-appointment.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	81	191309420	9	8314	90	191317734	99.97
Voted against	4	57530	0	0	4	57530	0.03
<b>Total</b>	<b>85</b>	<b>191366950</b>	<b>9</b>	<b>8314</b>	<b>94</b>	<b>191375264</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.

**2.5 Resolution (Business) No. 5: (Ordinary Resolution)**

Appointment of Mr. Mayank Amin (DIN: 03455164) as an Independent Director of the Company.

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	80	191318096	9	8314	89	191326410	99.97
Voted against	5	48854	0	0	5	48854	0.03
<b>Total</b>	<b>85</b>	<b>191366950</b>	<b>9</b>	<b>8314</b>	<b>94</b>	<b>191375264</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.



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**2.6 Resolution (Business) No. 6: (Ordinary Resolution)**

**Appointment of Ms. Rati Desai (DIN: 08535681) as an Independent Director of the Company.**

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	81	191318496	9	8314	90	191326810	99.97
Voted against	4	48454	0	0	4	48454	0.03
<b>Total</b>	<b>85</b>	<b>191366950</b>	<b>9</b>	<b>8314</b>	<b>94</b>	<b>191375264</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.

**2.7 Resolution (Business) No. 7: (Special Resolution)**

**Re-appointment of Mr. Sameer Khera (DIN: 00009317) as an Independent Director of the Company.**

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	81	191318496	9	8314	90	191326810	99.97
Voted against	4	48454	0	0	4	48454	0.03
<b>Total</b>	<b>85</b>	<b>191366950</b>	<b>9</b>	<b>8314</b>	<b>94</b>	<b>191375264</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.



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**2.8 Resolution (Business) No. 8: (Ordinary Resolution)**

**Ratification of Remuneration to the Cost Auditor for the F.Y. 2019-20.**

Voting Description	Remote e-voting		Voting through Ballot Papers at the AGM		Consolidated voting results		
	Number of Members who voted	Number of Shares for which votes Cast	Number of Members who voted (in person or by proxy)	Number of Shares for which votes cast	Total number of Members who voted	Total number of Shares for which votes cast	Percentage of votes to total number of valid votes cast
Voted in favour	80	191365802	8	8014	88	191373816	100.00
Voted against	5	1148	1	300	6	1448	0.00
<b>Total</b>	<b>85</b>	<b>191366950</b>	<b>9</b>	<b>8314</b>	<b>94</b>	<b>191375264</b>	<b>100.00</b>
Invalid votes	0	0	1	10	1	10	N.A.

3. All the figures shown in percentage have been rounded off to two decimal points.
4. All the resolution(s) / business(es) are passed / conducted and carried with requisite majority.
5. The poll papers and all other relevant records will remain in my custody and will be handed over to the Chairman / Company Secretary for safe keeping after the Chairman signs the minutes.

Thanking you,

Yours Faithfully,

  
S. Samdani  
Partner  
Samdani Shah & Kabra  
Company Secretaries  
CP No. 2863



UDIN: F003677A000016833

Vadodara, September 27, 2019